

**44th Annual Report
2021 - 2022**



Deccan Finance Limited



DECCAN FINANCE LIMITED

Executive Chairman	: Shri Kailashmull Dugar, B Com . B.L
Managing Director	: Shri. Sanjay Bhansali, B Com .
Directors	: Shri. Abhay S. Mehta, Graduate in Gemology Shri. K.V. Ramana Shetty, BE., Shri. Hemant Dugar, B.Tech., M.S., Shri. P.S. Balasubramaniam, B.Com.. ACA. ACS Shri. Biswadev Banaerjee Indradev, B.com., MA (Economics) (w.e.f. 31.07.2021) : Shri. Rajesh Balakrishna Rao, MBA (w.e.f. 31.07.2021)
Auditors	: M/s. Chandarana & Sanklecha
Internal Auditors	: M/s. Victoria Mathews & Santhakumar
Bankers	: State Bank of India
Registered Office	: "Padmini Towers", 3rd Floor, No.20, Pycrofts Garden Road, Nungambakkam, Chennai - 600 006. Email.Id: deccanfinance@gmail.com Website: www.deccanfinance.in
Phone	: Tel : 044 28257575
C I N No.	: U65910TN1978 PLC007632
Shares Listed with	: Unlisted
Depositories	: National Securities Depository Ltd., (NSDL) Central Depository Services (India) Ltd., (CDSL)
SHARE REGISTRAR / TRANSFER AGENT	: CAMEO CORPORATE SERVICES LTD Subramaniam Building No. 1, Club House Road, Chennai - 600 002.



NOTICE

Notice is hereby given that the 44th Annual General Meeting of the members of the Company will be held on Thursday, 29 September, 2022 at the registered office of the company at 10.00 A.M to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Directors Report, Auditors Report, Profit & Loss Account including cash flow statement for the year ended 31st March 2022 and the Balance Sheet as on that date.
2. To appoint a Director in place of Mr. Kailashmull Dugar (DIN 00134419), who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Mr. Peruvemba Seetharamier Balasubramaniam (DIN 00019843), who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint a Director in place of Mr. Sanjay Bhansali (DIN 01811994), who retires by rotation and being eligible offers himself for re-appointment.
5. To ratify appointment of M/s. Chandarana & Sanklecha (FRN: 557S) who were appointed as the Statutory Auditor of the company during the financial year 2021 to hold office until FY ending 2025-26 and to fix their remuneration.

To consider and if thought fit, to pass the following resolution with or without modification as an Ordinary Resolution:

"RESOLVED THAT M/s. Chandarana & Sanklecha (FRN: 557S), Chartered Accountant, Chennai, the retiring Auditors of the Company, be and are hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting for the financial year 2025-26 on a remuneration as may be decided by the Board of Directors with the consent of Auditors".

For Deccan Finance Limited

Sanjay Bhansali

Managing Director (DIN: 01811994)

Date : 26/08/2022

Place : Chennai



NOTES:

1. To ratify appointment of Director in place of the one retiring by rotation A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company.
2. The proxy form, in order to be effective, must be deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting.
3. The members are requested to intimate to the Registrar and Transfer Agents, Cameo Corporate Services Limited, Subramanian Building, V Floor, No.1, Club House Road, Chennai 600 002, Change of Address, if any, at the earliest quoting their registered folio number.
4. Members holding Shares in more than one folio in identical order of names are requested to write to Registrar and Transfer Agents enclosing their Share Certificate to enable us to consolidate their holding in one folio to facilitate better service.
5. Members seeking any information with regard to accounts or operations are requested to write to the Company at an early date so as to enable the management to keep the information ready.
6. e-voting will commence on 26/09/2022 at 09 a.m. and will end on 28/09/2022 at 5 p.m.
7. The instructions for shareholders voting electronically are as under:
 - i. The voting period begins on 26/09/2022 at 09.00 a.m and ends on 28/09/2022 at 05.00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) 12th day of November 2021, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - ii. The shareholders should log on to the e-voting web site www.evotingindia.com.
 - iii. Click on Shareholders.
 - iv. Now enter your User ID allotted by CDSL, 16 digits beneficiary ID Next enter the Image Verification as displayed and Click on Login.
 - v. If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 - vi. If you are a first-time user follow the steps given below:



For Members holding shares in Demat Form and Physical Form

PAN	Enter your 10 digit alpha-numeric*PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits, enter the applicable number of O's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RAOOOOOO1 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the Company/Depository, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (4).

- vii. After entering these details appropriately, click on "SUBMIT" tab.
- viii. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in Demat form will now reach 'Password Creation' menu, wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts fore voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ix. For Members holding shares in physical form, the details can be used only fore-voting on the resolutions contained in this Notice.



- x. Click on the EVSN for the relevant resolution on which you choose to vote.

On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- xi. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xii. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xiii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xiv. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- xv. If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xvi. Note for Non-Individual Shareholders and Custodians

Non-Individual shareholders (i.e. other than Individuals, HUF, and NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be mailed to helpdesk.evoting@cdslindia.com.

After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.

The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.



xvii. M/s. Anil Doshi & Associates, Company Secretaries, be and is hereby appointed as Scrutinizer fore-voting process to conduct e-voting process in a spare and transparent manner. The Scrutinizer shall within a period of not exceeding three working days from the date of conclusion of e- voting period, unblock the votes in the presence of at least two witnesses, not in the employment of the Company and make his report of the votes cast in favour or against and shall submit to the Chairman of the Meeting

The Results of Annual General Meeting shall be declared on 02/10/2022. The Results declared along with the Scrutinizer's Report shall be placed on the website of the Company and the CDSL. Subject to the receipt of requisite numbers of votes, the resolutions shall be deemed to be passed on the date of the meeting, viz., 29/09/2022.

**DIRECTOR'S REPORT**

To
The Members & Stakeholders,
M/s. Deccan Finance Limited,

Your Directors have pleasure in submitting their 44th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 22

1. FINANCIAL SUMMARY

(in Rs. Lakhs)

Particulars	2021-22	2020-21
Total Income	1153.16	530.17
Total expenditure	1060.59	242.08
Profit before interest, depreciation and tax	341.30	288.08
Finance cost	227.47	176.18
Depreciation	21.26	10.49
Profit (Loss) before tax and provisions	154.01	101.40
Less: Provisions:		
Provision on Standard Assets	81.36	-0.18
Provision on NPA	-19.15	9.84
Provision on repossessed stock	-0.77	0.71
Profit (Loss) after provisions & before tax	92.55	91.03
Provision for taxation (Net of deferred tax)	37.04	24.34
Profit (Loss) after tax	55.51	66.69
Balance of Profit from the previous year	471.66	448.29
Amount available for appropriation	527.17	514.98
Appropriations:		
Transfer to General reserves	30.00	30.00
Transfer to Statutory reserves	11.11	13.33
Proposed dividend	-	-
Tax on proposed dividend	-	-
Balance carried to Balance Sheet	486.06	471.65



2. DIVIDEND

No Dividend was declared for the current financial year.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The unclaimed dividend amounting to Rs. 62477/- was transferred to the IEPF authorities relating to the Dividend Declared in the 37th Annual General Meeting of the Company.

The Company is under obligation to transfer a sum of Rs. 98306.4 to IEPF Authorities pursuant to Unclaimed Dividend declared during the 38th Annual General Meeting of the Company. All the necessary steps are being taken by the board members to transfer the same in compliance with the provisions of IEPF Regulations.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

The Company is engaged into the business of Asset Financing (more specifically into vehicle Financing) and your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

a) CONSERVATION OF ENERGY:

Energy conservation continues to receive utmost priority and the Company monitors energy costs and reviews the consumption of energy on a regular basis. The Company wherever necessary also initiates appropriate measures to reduce consumption of electricity.

b) TECHNOLOGY ABSORPTION

The relevant particulars relating to technology absorption in terms of



Rule 8 of the Companies (Accounts) Rules, 2014 is not applicable.

c) RESEARCH AND DEVELOPMENT

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company.

d) FOREIGN EXCHANGE EARNINGS AND OUTGO

There are no foreign exchange earning and outgo during the year under review.

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have a formal Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

The Company has zero tolerance for sexual harassment at workplace and has taken appropriate measures for prevention prohibition and redressal of sexual harassment at workplace further the company has complied with provisions relating to the constitution of Internal Complaints Committee to comply with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder. During the financial year under review, the Company has received No complaints on matters relating to sexual harassment.

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company being a Non-banking Finance Company (NBFC), has in the ordinary course of business made loans or advances or given guarantees or provided securities or made investments in bodies corporate and other persons during the financial year.

Your Directors would like to draw your attention to the notes to the financial statements which set out the details of loans and investments made in bodies corporate and other persons.



10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The particulars of Contracts or Arrangements made with related parties made pursuant to Section 188 is furnished in Annexureland is attached to this report.

11. DETAILS OF LOANS RECEIVED FROM DIRECTORS OR THEIR RELATIVES

Borrowings from Directors or their relatives outstanding as on 31st March stood at Rs.386.31 lakhs (excluding amount invested in the Company by way of subscription to Non Convertible Debentures), complete details of the same is given in the notes to Financials of the Company.

The said amount was borrowed by the Company only after receipt of a declaration from the concerned Directors(s) as required under the Companies (Acceptance of Deposit) Rules, 2014 stating that the funds brought in by way of Loans & Advances is not out of borrowed funds.

12. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

The statutory auditors in their report has qualified stating that there has been delayed in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company as per the details below:

Amount fo divided	Due date of transfer	Actual date of transfer
Rs.62,477/-	25-09-2021	25-11-2021

In this regard the directors wishes to inform the board that the Company has been prompt in its filings are reporting to all the statutory authorities such as Income Tax, RBI, Registrar of Companies, IEPF authorities etc., The aforesaid delay was due to oversight and unintentional, the Board shall ensure that necessary steps shall be taken in this regard to avoid further delay(s).

13. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS

The statutory Auditors of the Company during the course of their Audit did not notice any Fraudulent activity/transaction pertaining to financial year under review.



14. MAINTENANCE OF COST RECORDS

Pursuant to the provisions of sub-section (1) of section 148 of the Companies Act, 2013, the Company is not required to maintain Cost Records.

15. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

16. PARTICULARS OF EMPLOYEES

None of the employees of the Company is drawing remuneration in excess of limit prescribed under Section 197 of the Companies Act, 2013 read with rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 which is required to be disclosed in the board report.

17. ANNUAL RETURN

The Company does not have a functional website. Accordingly a copy of the annual return shall be kept available for inspection at the registered office of the Company.

Further pursuant to rule 14 & 16 of The Companies (Management and Administration) Rules, 2014 as amended from time to time, persons entitled for copy of Annual Return may request on the Company's registered email ID and upon verification shall be furnished a copy of the same.

18. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company has conducted Board meetings on the below given dates during the financial year under review.

S.No.	Date of meeting	No. of Directors Present
1.	31/07/2021	6
2.	20/10/2021	8
3.	19/11/2021	8
4.	08/01/2022	6
5.	15/02/2022	7
6.	14/03/2022	6



All the meetings scheduled during the year were in compliance with the provisions of the Companies Act, 2013 read with relevant rules framed thereunder & the Secretarial Standards issued by the Institute of Company Secretaries of India. The Notices for the aforesaid Board meetings were handed over to Directors at least 7 days before the date of meeting (or at shorter notice) along with agenda and incidental documents.

19. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis;
- e. the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

21. DEPOSITS

The Company has neither accepted nor renewed any deposits during



the year under review.

The loan brought in by the Directors or their relatives is only after receipt of the confirmation in writing by the Company stating that the loan/advance so provided is from the personal source and not through borrowing from third parties/public.

22. DIRECTORS

During the period under review, Mr. Murali Ramaswami was appointed as Additional Director on 08/01/2022, Mr. Biswadev Banerjee Indradev(DIN : 08006844) & Mr. Rajesh Balakrishna Rao (DIN : 09086505) were appointed as Additional Directors on 31/07/2021. Mr. Dileep Bhandari (DIN : 00344054) has resigned from the post of Director w.e.f 31/07/2021.

Meanwhile, Mr. Kailashmull Dugar (DIN : 00134419) was re-designated as Chairman cum Whole Time Director of the Company w.e.f 01/04/2021.

However due to various commitments Mr. Murali Ramaswami has tendered resignation from the post of Director w.e.f 22/07/2022.

Mr. Kailashmull Dugar (DIN : 00134419), Mr. Peruvemba Seetharamier Balasubramaniam (DIN : 00019843) & Mr. Sanjay Bhansali (DIN : 01811994) retires at this Annual General Meeting and being eligible offer themselves for re-election.

Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

Mr. Kailashmull Dugar (DIN : 00134419), Mr. Peruvemba Seetharamier Balasubramaniam (DIN : 00019843), Mr. Sanjay Bhansali (DIN : 01811994), Mr. Ramana Shetty Venkata Krishna (DIN : 01470034), Mr. Hemant Dugar (DIN : 01810638), Mr. Abhay Surendra Mehta (DIN : 02057831), Mr. Biswadev Banerjee Indradev (DIN : 08006844), Mr. Rajesh Balakrishna Rao (DIN : 09086505) are the current Directors of the Company

23. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

24. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with



reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

25. STATUTORY AUDITORS

M/s Chandarana&Sanklecha (FRN: 557S), Chartered Accountants, Chennai were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year 2021 to hold office until the conclusion of 48th Annual General Meeting of the Company to be held during the year 2026 and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

26. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

27. SHARES

During the year under review, the company has undertaken following transactions:

Increase in Share Capital : The Company has increased its Authorised share Capital from Rs. 3 Crs to Rs. 5 Crs vide special resolution passed in the Annual general meeting of the Company on 19/11/2021. Further pursuant to the special resolution passed in the Extra Ordinary General Meeting of the Company on 15th February, 2022 the Company has made allotment of 1492 Secured, Redeemable, and Non Convertible Debentures (NCDs) of Rs. 50000 each aggregating to Rs. 7.46 crs on 14th Day of March, 2022. There were no other allotments made during the period under review.

Buy Back of Securities : NIL

Sweat Equity : NIL

Bonus Shares : NIL

Employees Stock Option Plan : NIL

28. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.



29. RESERVE BANK OF INDIA REGULATIONS :

Your Company is generally complying with the directions of the Reserve Bank of India regarding prudential norms of accounting, capital adequacy ratio, provisions for bad and doubtful debts and other requirements as per the directions issued from time to time as applicable to Non-deposit taking or Not holding public deposits and Non-systemic NBFCs.

30. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company

For Deccan Finance Limited

Kailashmull Dugar
Director (DIN:00134419)

Sanjay Bhansali
Managing Director (DIN:01811994)

Date: 26/08/2022
Place: Chennai



DECCAN FINANCE LIMITED

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis - NIL
2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	SANJAY BHANSALI
b)	Nature of contracts/arrangements/ transaction	Interest Payments
c)	Duration of the contracts/arrangements/ transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	3,77,200.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	RAMANA SHETTY
b)	Nature of contracts/arrangements/ transaction	Interest Payments
c)	Duration of the contracts/arrangements/ transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	85,480.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

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SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Hemant Dugar
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/ transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	3,51,178.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Kailashmull Dugar
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/ transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	1,13,082.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Abhay S Mehta
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/ transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	68,750.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

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SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	ADITYA BHANSALI
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/ transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	26,141.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	AASHNA JHAVER
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/ transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	6,090.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	AKSHAY A.MEHTA
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/ transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	41,056.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

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SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	AMITHA BHANSALI
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/ transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	5,819.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	G. K. S TECHNOLOGY PARK PVT LTD
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/ transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	13,01,477.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	VINITHA BHANSALI
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/ transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	550.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

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SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NIKHIL BHANSALI
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/ transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	5,720.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	ROHIL BHANSALI
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/ transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	5,830.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NISHKA DUGAR
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/ transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	69,931.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

**DECCAN FINANCE LIMITED**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	POOJA DUGAR
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/ transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	78,750.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	SMITA DUGAR
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/ transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	22,000.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	MEENAL BHANDARI
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/ transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	29,050.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

**DECCAN FINANCE LIMITED**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	LINAYAH
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	1,749.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	HIMAL SINGHVEE
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	7,679.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	SHREYA
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	1,586.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

**DECCAN FINANCE LIMITED**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NEEL DUGAR
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	293.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	SHANTHA DEVI K.
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	15,264.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	VINAYAK SHETTY
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	58,734.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

**DECCAN FINANCE LIMITED**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	AMITHA JAIN
b)	Nature of contracts/arrangements/transaction	Interest Payments
c)	Duration of the contracts/arrangements/transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	59,167.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Endless State Pvt. Ltd
b)	Nature of contracts/arrangements/transaction	Business Promotion Expenses
c)	Duration of the contracts/arrangements/transaction	One Time
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	2,410.72
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	PRAPUS SYSTEM
b)	Nature of contracts/arrangements/transaction MAINTENANCE CHARGES	ANNUAL
c)	Duration of the contracts/arrangements/transaction	Regular
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	30000.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

**DECCAN FINANCE LIMITED**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	GLYPHCAP PARTNERS LLP
b)	Nature of contracts/arrangements/transaction	CONSULTANT FEES
c)	Duration of the contracts/arrangements/ transaction	One Tim
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	22,00,000.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	THE PEN WORLD
b)	Nature of contracts/arrangements/transaction	Business Promotion Expenses
c)	Duration of the contracts/arrangements /transaction	One Time
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	23,458.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Biswadev Banaerjee
b)	Nature of contracts/arrangements/transaction Consultation Charges	Professional
c)	Duration of the contracts/arrangements/ transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	6,60,000.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

**DECCAN FINANCE LIMITED**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Rajesh Balakrishna Rao
b)	Nature of contracts/arrangements/transaction Consultation Charges	Professional
c)	Duration of the contracts/arrangements/ transaction	One Time
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	4,40,000.00
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

* Related Party Transactions cited above excludes Directors Remuneration and sitting fees paid to Directors for attending meetings.

For Deccan Finance Limited

KailashmullDugar
Director (DIN:00134419)

Sanjay Bhansali
Managing Director (DIN:01811994)



INDEPENDENT AUDITOR'S REPORT

To the Members of

M/s Deccan Finance Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of M/s Deccan Finance Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We do not have any key audit matters that needs to be communicated in our report.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, We are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in



evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.



- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in **Annexure "B"**.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its standalone financial position.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There has been delayed in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company as per the details below.

Amount of dividend	Due date of transfer	Actual date of transfer
Rs. 62,477/-	25-09-2021	25-11-2021

- (iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity



("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and
- (d) above, contain any material misstatement.

For CHANDARANA & SANKLECHA

Chartered Accountants
Firm Regn No : 000557S

BHARAT RAJ SANKLECHA

Proprietor
Membership No : 027539

Place : Chennai
Date : 26th August 2022

UDIN : 22027539AQHKMT2258

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in paragraph 1 of our Report of even date to the members of M/s Deccan Finance Limited on the accounts of the Company for the year ended 31st March, 2022.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. a. (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipments.
(B) The company has maintained proper records showing full particulars of intangible assets.
- b. The Property, Plant and Equipments of the Company have been physically verified by the management at reasonable intervals and as informed, no material discrepancies were noticed on such verification.
- c. The title deeds of all the immoveable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the company.
- d. The company has not revalued its Property, Plant and Equipments or intangible assets during the year.
- e. No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
2. a. The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.
- b. The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
3. (a) The company's principal business is to give loans. Hence, reporting under clause 3 (iii) (a) of the Order is not applicable.



- (b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.
 - (c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated by the company. The repayments or receipts are regular. Considering that the Company is a Non-Banking Financial Company engaged in the business of granting loans the, instances where there are delays or defaults in repayment of principal and/ or interest and in respect of which the Company has recognized necessary provisions in accordance with the principles and the guidelines issued by the Reserve Bank of India ("RBI") for Income Recognition and Asset Classification.
 - (d) According to the information and explanations given to us, the total amount which is overdue for 90 days or more in respect of loans and advances in the nature of loans given in course of the business operations of the Company aggregates to Rs. 1,33.20 Lakh as at 31 March, 2022 in respect of 173 number of loans. Further, reasonable steps as per the policies and procedures of the Company have been taken for recovery of such overdue principal and interest amounts.
 - (e) The company's principal business is to give loans. Hence, reporting under clause 3 (iii) (e) of the Order is not applicable.
 - (f) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. No loans were granted to the promoters during the year.
4. The Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities.
5. The provisions of the sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended), are not applicable to the Company, being a Non-Banking Financial Company registered with the Reserve Bank of India. The company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, reporting under clause 3(v) of the Order



is not applicable to the Company. According to the information and explanations given to us, no order has been passed by the Company Law Board or the National Company Law Tribunal or the RBI or any Court or any other Tribunal against the Company in this regard.

6. The Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013 in respect of the activities carried on by the company.
7. (a) The company is regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employee's State Insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.

According to the information and explanation given to us, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employee's State Insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues were outstanding, as on the last day of the financial year, for a period of more than six months from the date they became payable.

- (b) There are no dues of Goods and Service Tax, Income Tax, Provident Fund, Employee's State Insurance, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues outstanding on account of any disputes.
8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
9.
 - a. The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lenders.
 - b. The company has not been declared a willful defaulter by any bank or financial institution or other lender.



- c. The term loans were applied for the purposes for which the loans were obtained.
 - d. No funds raised on short term basis have been utilised for long term purposes.
 - e. The company did not have any subsidiaries, associates or joint ventures during the year. Hence, reporting under clause 3 (ix) (e) of the Order is not applicable.
 - f. The company did not have any subsidiaries, associates or joint ventures during the year. Hence, reporting under clause 3 (ix) (f) of the Order is not applicable.
10. a. To the best of our knowledge and belief and according to the information and explanation given to us, the company has raised money by way of non-convertible debentures during the year and same were applied for the purpose for which they were raised.
- b. The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
11. a. According to the information and explanations given to us, no material fraud by the company or on the company has been noticed or reported during the year.
- b. No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c. We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.
12. The Company is not a Nidhi company. Accordingly, Paragraph 3 (xii) of the Order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the record of the company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.



14. a. The company has an internal audit system commensurate with the size and nature of its business.
- b. We have considered the reports of the Internal Auditors for the period under audit in determining the nature, timing and extent of our audit procedures.
15. The Company has not entered into any non-cash transactions with its directors or persons connected with its directors.
16. a. The Company is required to and has been registered under Section 45-IA of the Reserve Bank of India Act 1934.
- b. The company has not conducted any Non-Banking Financial activities or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- c. The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- d. The Group does not have any CIC as part of the Group.
17. The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
18. There has been no resignation of the statutory auditors of the Company during the year.
19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



20. a. There are no unspent amounts towards Corporate Social Responsibility (CSR), other than with respect to the ongoing projects, requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act.
 - b. There were no amounts remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing projects.
21. The company is not required to prepare consolidated financial statement. Hence, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For CHANDARANA & SANKLECHA

Chartered Accountants
Firm Regn No : 000557S

BHARAT RAJ SANKLECHA

Proprietor
Membership No : 027539

Place : Chennai
Date : 26th August 2022
UDIN : 22027539AQHKMT2258



ANNEXURE "B" TO INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of M/s Deccan Finance Limited on the financial statements for the year ended 31st March, 2022)

Report on the Internal Financial Controls over Financial Reporting under clause(i) of Sub-section 3 of Section 143 of the Companies Act, 2013("the Act")

We have audited the internal financial controls over financial reporting of M/s Deccan Finance Limited ("the Company") as of 31st March, 2022 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting



DECCAN FINANCE LIMITED

may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For CHANDARANA & SANKLECHA

Chartered Accountants Firm Regn No : 000557S

BHARAT RAJ SANKLECHA

Proprietor

Membership No : 027539

Place : Chennai

Date : 26th August 2022

UDIN : 22027539AQHKMT2258



DECCAN FINANCE LIMITED

BALANCE SHEET AS ON 31st MARCH, 2022

Particulars	Note	As at 31st March, 2022	As at 31st March, 2021
		INR	INR
I. ASSETS			
1. Financial Assets			
Cash and Cash Equivalents	1	43,316,850	11,386,592
Other Bank Balances		-	-
Receivables	2	5,097,872	5,183,333
Loans	3	401,363,034	301,979,962
Investments	4	20,122,370	554,370
Other Financial Assets	5	4,632,609	2,506,904
Total Financial Assets		474,532,735	321,611,161
2. Non-Financial Assets			
Deferred Tax Assets (net)	6	479,968	563,823
Property, Plant & Equipment	7	7,592,221	3,806,356
Other Intangible Assets	7A	2,349,133	-
Other Non-Financial Assets	8	10,084,080	9,777,820
Total Non-Financial Assets		20,505,402	14,147,999
TOTAL ASSETS		495,038,137	335,759,160
II. LIABILITY & EQUITY			
3. Financial Liabilities			
Payables	9		
(i) Trade Payables			
- Total outstanding dues of micro enterprises and small enterprises		-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(ii) Other Payables			
- Total outstanding dues of micro enterprises and small enterprises		-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		6,770,919	2,712,080
Debt Securities	10	145,100,000	104,400,000
Borrowings	11		
(a) Long-Term Borrowings		55,607,871	20,967,176
(b) Short-Term Borrowings		59,201,535	30,291,161
Deposits	12	51,220,000	18,463,461
Other Financial Liabilities	13	-	-
Total Financial Liabilities		317,900,325	176,833,878
4. Non-Financial Liabilities			
Provisions	14	12,880,888	779,204
Other Non-Financial Liabilities	15	558,858	-
Total Non-Financial Liabilities		13,439,746	779,204
5. Equity			
Equity Share Capital	16	13,938,050	13,938,050
Other Equity	17	149,760,016	144,208,028
Total Equity		163,698,066	158,146,078
TOTAL EQUITY AND LIABILITY		495,038,137	335,759,160

In terms of our report attached
For **CHANDARANA & SANKLECHA**
Chartered Accountants
Firm Regn No : 000557S

BHARAT RAJ SANKLECHA
Proprietor
Membership No : 027539
Place : Chennai
Date : 26th August, 2022

For and on behalf of the Board of Directors

KAILASHMULL DUGAR
Executive Chairman
DIN : 00134419

SANJAY BHANSALI
Mg. Director
DIN : 01811994



DECCAN FINANCE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2022

(in rupees)

Sl	Particulars	Note	As at 31st March, 2022	As at 31st March, 2021
I	Incomes			
II	Revenue from Operations	18	113,987,697	51,977,249
III	Other Income	19	1,328,456	1,040,395
IV	Total Income	II+III	115,316,153	53,017,644
V	Expenses:			
	Finance Costs	20	22,747,371	17,618,474
	Impairment Loss Allowance	21	6,144,052	1,036,966
	Employee Benefits Expense	22	42,310,180	11,249,132
	Depreciation and Amortization	7	2,126,345	1,049,467
	Other Expenses	23	32,731,362	12,959,666
	Total Expenses	V	106,059,310	43,913,705
VI	Profit after provision and before tax	IV-V	9,256,843	9,103,939
VII	Tax expense:			
	- Current Tax		3,621,000	2,431,000
	- Deferred tax		83,855	3,329
		VII	3,704,855	2,434,329
VII	Profit for the year	VI-VII	5,551,988	6,669,610
IX	Earning per Equity Share:			
	- Basic & Diluted		3.98	4.79

In terms of our report attached

For **CHANDARANA & SANKLECHA**

Chartered Accountants

Firm Regn No : 000557S

For and on behalf of the Board of Directors

BHARAT RAJ SANKLECHA

Proprietor

Membership No : 027539

Place : Chennai

Date : 26th August, 2022

KAILASHMULL DUGAR

Executive Chairman

DIN : 00134419

SANJAY BHANSALI

Mg. Director

DIN : 01811994



DECCAN FINANCE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	9,256,843	9,103,939
Add :		
Depreciation	2,126,345	1,049,467
Interest Payments	22,747,371	17,618,474
Asset Discarded	-	-
Provision for non performing assets	6,144,052	1,036,966
	<u>31,017,768</u>	<u>19,704,907</u>
	40,274,611	28,808,846
Less:		
Profit on sale of Shares	764,831	2,110
Profit on sale of Asset	18,412	88,772
Diminison in the value of Investments	-	-
Dividend received	1,000	-
	<u>784,243</u>	<u>90,882</u>
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	<u>39,490,368</u>	<u>28,717,964</u>
(Increase)/Decrease in Loans	(97,230,327)	(22,948,114)
(Increase)/Decrease in Other Current Assets	(2,342,696)	(1,673,074)
(Increase)/Decrease in Non Current Assets	(306,260)	(9,050,000)
Increase/(Decrease) in Current liabilities	6,112,604	102,986
	<u>(93,766,679)</u>	<u>(33,568,202)</u>
	(54,276,311)	(4,850,238)
Less : Income Tax paid	(945,478)	(2,706,211)
Less : Interest Paid	(22,810,461)	(17,993,184)
	<u>(23,755,939)</u>	<u>(20,699,395)</u>
NET CASH GENERATED FROM OPERATIONS	<u>(78,032,250)</u>	<u>(25,549,633)</u>
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets(Net of sales)	(8,242,931)	(1,772,734)
Purchase of Investments (Net of Sales)	(18,803,169)	(74,960)
Dividend received	1,000	-
	<u>(27,045,100)</u>	<u>(1,847,694)</u>
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Increase/ (Decrease) in Bank Borrowings	18,105,530	(16,335,812)
Increase/ (Decrease) in Secured Loans	86,145,539	45,163,294
Increase/ (Decrease) in Unsecured Loans	32,756,539	(5,519,780)
	<u>137,007,608</u>	<u>23,307,702</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	<u>31,930,258</u>	<u>(4,089,625)</u>
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	11,386,592	15,476,217
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	43,316,850	11,386,592
	-	-

In terms of our report attached
For **CHANDARANA & SANKLECHA**
Chartered Accountants
Firm Regn No : 000557S

BHARAT RAJ SANKLECHA
Proprietor
Membership No : 027539
Place : Chennai
Date : 26th August, 2022

For and on behalf of the Board of Directors

KAILASHMULL DUGAR
Executive Chairman
DIN : 00134419

SANJAY BHANSALI
Mg. Director
DIN : 01811994



DECCAN FINANCE LIMITED

Notes on Financial Statements for the year ended 31st March 2022

Note 1 Cash & Cash Equivalents

Particulars	As at 31st March, 2022	As at 31st March, 2021
(i) Cash on Hand (A)	957,010	698,433
(ii) Balance with Scheduled Banks		
- in Current Accounts	22,165,240	429,263
- in Dividend Accounts	194,600	258,896
(B)	22,359,840	688,159
(iii) In Fixed Deposits (Maturing within 3 Months) (C)	20,000,000	10,000,000
Total (A+B+C)	43,316,850	11,386,592

Note 2 Trade Receivable

Particulars	As at 31st March, 2022	As at 31st March, 2021
(a) Trade Receivables		
- Secured, considered good	-	-
- Unsecured, considered good	-	-
- Unsecured, considered doubtful	-	-
(b) Other Receivables		
- Advances	4,245,668	4,245,668
- Income Tax & TDS	-	302,452
- Goods & Service Tax	182,240	176,846
- Advance to Staffs	669,964	458,367
Total	5,097,872	5,183,333



Trade receivable ageing schedule

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-		-	-	-	-
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-		-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-		-	-	-	-
(iv) Disputed Trade Receivables– considered good	-		-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-		-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-		-	-	-	-

Note 3 Loans Notes on Financial Statements for the year ended 31st March 2022

Particulars	As at 31st March, 2022	As at 31st March, 2021
(i) Loans (A) :		
a) Loans	489,341,462	377,738,418
b) Others - Repossed Stocks	2,260,510	2,454,810
	491,601,972	380,193,228
Less : Advance Interest	89,429,603	75,251,186
	402,172,369	304,942,042
Less : Impairment Loss Allowance	809,335	2,962,080
Total	401,363,034	301,979,962



DECCAN FINANCE LIMITED

Particulars	As at 31st March, 2022	As at 31st March, 2021
(i) Loans (B) :		
a) Secured, Considered Good	489,341,462	357,679,918
b) Unsecured, Considered Good	-	20,058,500
c) Repossessed Stocks	2,260,510	2,454,810
	491,601,972	380,193,228
Less : Advance Interest	89,429,603	75,251,186
	402,172,369	304,942,042
Less : Impairment Loss Allowance	809,335	2,962,080
Total	401,363,034	301,979,962

Particulars	As at 31st March, 2022	As at 31st March, 2021
(i) Loans (C) :		
a) Public Sectors	-	-
b) Others	402,172,369	304,942,042
	402,172,369	304,942,042
Less : Impairment Loss Allowance	809,335	2,962,080
Total	401,363,034	301,979,962

Particulars	As at 31st March, 2022	As at 31st March, 2021
(i) Loans (D) :		
a) Within India	402,172,369	304,942,042
b) Outside India	-	-
	402,172,369	304,942,042
Less : Impairment Loss Allowance	809,335	2,962,080
Total	401,363,034	301,979,962

Restructure Cases

S.No	Description	Individual Borrowers		Small Business
		Personal Loans	Business Loans	
(A)	No. of requests received for invoking resolution process under Part A	-	684	-
(B)	Number of accounts where resolution plan has been implemented under this window	-	684	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	-	91,385,040	-
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan	-	7,374,463	-



DECCAN FINANCE LIMITED

Note 4 Investments

Particulars	As at 31st March, 2022	As at 31st March, 2021
(i) Investment in Equity Shares (Quoted)	82,070	514,070
(ii) Investment in Mutual Fund (Quoted)	20,000,000	-
(iii) Investment in Government Securities	40,300	40,300
Total	20,122,370	554,370

Particulars	Face Value	Quantity		At Cost (in INR)	
		As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022	As at 31st March, 2021
(A) Investment in equity instruments (fully paid up)					
Quoted (Non-Trade)					
Arvind Limited	10	-	10,000	-	432,000
ICICI Limited.	2	455	455	5,000	5,000
ICICI Limited (Bonus)	2	45	45	-	-
Nazar Tech Limited	10	70	70	77,070	77,070
		570	10,570	82,070	514,070
(B) Investment in Govt. Securities (Fully paid up)					
Non-Trade					
National Savings Certificates	-	40,300	40,300	40,300	40,300
(C) Investment in Mutual Fund					
SBI Mutual Fund				20,000,000	-
				20,000,000	-
				20,122,370	554,370
Aggregate amount of quoted investments				20,082,070	514,070
Aggregate market value of quoted investments				20,443,509	1,052,191

Note 5 Other Financial Assets

Particulars	As at 31st March, 2022	As at 31st March, 2021
(i) Interest Accrued but not due	-	24,010
(ii) Others	4,632,609	2,482,894
Total	4,632,609	2,506,904

Note 6 Deferred Tax Asset (Net)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Opening : Deferred Tax Asset	563,823	567,152
Deferred Tax Liability	-	-
Add : Current Year Deferred Tax	(83,855)	(3,329)
Total	479,968	563,823



Note 7 Property, Plant & Equipments

Particulars	Gross carrying value				Accumulated Depreciation			Net carrying value			
	As on 01.04.2021	Additions	Deletions	Acquisitions through business combinations	Amount of changes due to revaluation	As on 31.03.2022	As on 01.04.2021	For the year	On Deletions	As on 31.03.2022	As on 31.03.2021
Land & Buildings	916,458	-	-	-	-	916,458	-	-	-	916,458	916,458
Plant & Equipments	2,103,584	771,484	-	-	-	2,875,068	1,731,610	382,581	-	2,114,191	760,877
Furniture & Fixtures	214,579	2,674,375	-	-	-	2,888,954	167,706	137,158	-	304,864	2,584,090
Vehicles	5,163,683	89,500	658,500	-	-	4,594,683	3,049,574	257,873	261,912	3,045,535	1,549,148
Computer & Accessories	2,225,751	2,213,481	-	-	-	4,439,232	1,868,809	788,775	-	2,657,584	1,781,648
Total	10,624,055	5,748,840	658,500	-	-	15,714,395	6,817,699	1,566,387	261,912	8,122,174	7,592,221
											3,806,356

Note 7A Other Intangible Assets

Particulars	Gross carrying value				Accumulated Depreciation			Net carrying value			
	As on 01.04.2021	Additions	Deletions	Acquisitions through business combinations	Amount of changes due to revaluation	As on 31.03.2022	As on 01.04.2021	For the year	On Deletions	As on 31.03.2022	As on 31.03.2021
Software	-	2,909,091	-	-	-	2,909,091	-	559,958	-	559,958	2,349,133
Total	-	2,909,091	-	-	-	2,909,091	-	559,958	-	559,958	2,349,133



Note 7 Property, Plant & Equipments

Particulars	Gross carrying value						Accumulated Depreciation				Net carrying value	
	As on 01.04.2020	Additions	Deletions	Acquisitions through business combinations	Amount of changes due to revaluation	As on 31.03.2021	As on 01.04.2020	For the year	On Deletions	As on 31.03.2021	As on 31.03.2021	As on 31.03.2020
Land & Buildings	-	916,458	-	-	-	916,458	-	-	-	-	916,458	-
Plant & Equipments	2,085,194	8,390	-	-	-	2,103,584	1,515,224	216,386	-	1,731,610	371,974	579,970
Furniture & Fixtures	214,579	-	-	-	-	214,579	153,591	14,115	-	167,706	46,873	60,988
Vehicles	5,160,389	922,497	919,203	-	-	5,163,683	3,228,249	576,300	754,975	3,049,574	2,114,109	1,932,140
Computer & Accessories	2,047,362	178,389	-	-	-	2,225,751	1,626,143	242,666	-	1,868,809	356,942	421,219
Total	9,517,524	2,025,734	919,203	-	-	10,624,055	6,523,207	1,049,467	754,975	6,817,699	3,806,356	2,994,317



DECCAN FINANCE LIMITED

Note 8 Other Non-Financial Asset

Particulars	As at 31st March, 2022	As at 31st March, 2021
(i) Rental Deposits	1,948,000	2,045,000
(ii) Telephone Deposits	32,820	32,820
(iii) Fixed Deposits (maturing after 3 months)	8,103,260	7,700,000
Total	10,084,080	9,777,820

Note 9 Payables

Particulars	As at 31st March, 2022	As at 31st March, 2021
(i) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises"	-	-
(ii) Other Payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises"	-	-
(i) Unmatured Interest on Securitized Assets Portfolio	-	-
(ii) Statutory Payables	1,961,600	482,657
(iii) Insurance, Commitment & Contingent Deposits	689,123	791,955
(iv) Commission Payable	-	-
(v) Interest Accrued but not due		
- Directors & Relatives	885,383	948,473
- Public	-	-
- Non-Convertible Debentures	-	-
- Inter Corporat Deposit	-	-
(vi) Other Payables		
- Unclaimed Dividend & Buy Back of Shares	267,059	333,136
- Other current liabilities	2,967,754	155,859
	6,770,919	2,712,080
Total	6,770,919	2,712,080



DECCAN FINANCE LIMITED

*Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Trade payables					
" Total outstanding dues of micro enterprises and small enterprises "	-	-	-	-	-
" Total outstanding dues of creditors other than micro enterprises and small enterprises "	-	-	-	-	-
" Total outstanding dues of micro enterprises and small enterprises - Disputed " -	-	-	-	-	-
" Total outstanding dues of creditors other than micro enterprises and small enterprises - Disputed "	-	-	-	-	-
(ii) Other payables					
" Total outstanding dues of micro enterprises and small enterprises "	-	-	-	-	-
" Total outstanding dues of creditors other than micro enterprises and small enterprises "	-	-	-	-	-
Total	-	-	-	-	-

Note 10 Debts

Particulars	As at 31st March, 2022	As at 31st March, 2021
(i) 11% Secured, Redeemable Non Convertible Debentures (Long Term) NCD2-II (Secured by hypothecation of assets)	-	23,900,000
(ii) 10.50 % Secured, Redeemable Non Convertible Debentures (Long Term) NCD3-24 (Secured by hypothecation of assets)	-	10,000,000
(iii) 11 % Secured, Redeemable Non Convertible Debentures (Long Term) NCD3-36 (Secured by hypothecation of assets)	30,000,000	30,000,000
(iv) 10.5 % Secured, Redeemable Non Convertible Debentures (Long Term) NCD4-36 (Secured by hypothecation of assets)	40,500,000	40,500,000
(iv) 11 % Secured, Redeemable Non Convertible Debentures (Long Term) NCD5-36 (Secured by hypothecation of assets)	74,600,000	-
Total	145,100,000	104,400,000



DECCAN FINANCE LIMITED

Note 11 Borrowings (Other Than Debt)

(A) Long Term Borrowings

Particulars	As at 31st March, 2022	As at 31st March, 2021
A. From Banks		
(i) From AU Small Finance Banks (Secured by Assets covered by ypothecation Loans)	-	-
(ii) From ICICI Banks (Secured by Vehicle)	311,679	577,008
(iii) From State Bank of India (Secured by Assets covered by Hypothecation Loans)	14,743,600	-
B. From NBFCs		
(i) Sundaram Finance Limited (Secured by Hypothecation Loans)	-	3,493,677
(ii) From Sri Ram Transport Finance Company Ltd (Secured by Hypothecation Loans)	13,636,330	16,896,491
(iii) IKF Finance Limited (Secured by Hypothecation Loans)	25,142,857	-
(iv) Rar Fincare Limited (Secured by Hypothecation Loans)	1,773,405	-
Total	55,607,871	20,967,176

(B) Short Term Borrowings

Particulars	As at 31st March, 2022	As at 31st March, 2021
Secured		
(i) From State Bank of India (Secured by Assets covered by Hypothecation Loans)	18,565,111	11,826,612
(ii) From AU Small Finance Banks (Secured by Assets covered by Hypothecation Loans)	-	3,000,000
(iii) From ICICI Banks (Secured by Vehicle)	265,329	376,569
(iv) Sundaram Finance Limited (Secured by Hypothecation Loans)	3,493,677	3,325,080
(v) From Sri ram Transport Finance Company Ltd (Secured by Hypothecation Loans)	13,089,947	11,762,900
(vi) From State Bank of India (Secured by Assets covered by Hypothecation Loans)	7,692,300	-
(vii) IKF Finance Limited (Secured by Assets covered by Hypothecation Loans)	13,714,286	-
(viii) Rar Fincare Limited (Secured by Assets covered by Hypothecation Loans)	2,380,885	-
Total	59,201,535	30,291,161



DECCAN FINANCE LIMITED

Note 12 Deposits

Particulars	As at 31st March, 2022	As at 31st March, 2021
A. Long Term Deposits		
(a) From Public	-	-
(b) From Banks	-	-
(c) From Others		
(i) Directors (Maturing between 1 to 3 years)	44,000	44,000
(ii) Relatives of Directors (Maturing between 1 to 3 years)	220,000	676,000
	264,000	720,000
B. Short Term Deposits		
(a) From Public	-	-
(b) From Banks	-	-
(c) From Others		
(i) Directors	28,500,000	7,461
(ii) Relatives of Directors	456,000	736,000
(iii) Inter Corporate Deposit	22,000,000	17,000,000
	50,956,000	17,743,461
Total	51,220,000	18,463,461

Note 13 Other Financial Liabilities

Particulars	As at 31st March, 2022	As at 31st March, 2021
Other Liabilities	-	-
Total	-	-

Note 14 Provisions

Particulars	As at 31st March, 2022	As at 31st March, 2021
(i) Provision for Taxation	2,373,070	-
(ii) Provision for Standard & Restructure Assets	9,076,001	709,629
(iii) Provision for Gratuity	1,431,817	-
(iv) Provision for Diminution in value of Investments	-	69,575
Total	12,880,888	779,204

Note 15 Other Non-Financial Liabilities

Particulars	As at 31st March, 2022	As at 31st March, 2021
Salary Payable	114,150	-
Creditor For Expenses	444,708	-
Total	558,858	-



DECCAN FINANCE LIMITED

Note 16 Equity Share Capital

Particulars	As at 31st March, 2022	As at 31st March, 2021
AUTHORISED CAPITAL 30,00,000 Equity Shares of Rs. 10/- each	30,000,000	30,000,000
	30,000,000	30,000,000
ISSUED CAPITAL 13,93,805 Equity Shares of Rs. 10/- each	13,938,050	13,938,050
	13,938,050	13,938,050
SUBSCRIBED & PAID UP CAPITAL 13,93,805 Equity Shares of Rs. 10/- each fully paid up	13,938,050	13,938,050
Total	13,938,050	13,938,050

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

Particulars	As at 31st March, 2022	As at 31st March, 2021
Equity Shares at the beginning of the year	1,393,805	1,393,805
Add : Fresh Issue	-	-
Less : Buyback of Shares	-	-
Equity shares at the end of the year	1,393,805	1,393,805

(ii) Details of Shareholding 5% or more shares	No of shares as on 31.03.2022	% of Shares as at 31.03.2022	No of shares as on 31.03.2021	% of Shares as at 31.03.2021
Hemant Dugar (HUF)	184,000	13.20%	184,000	13.20%
Hemant Dugar	45,381	3.26%	145,381	10.43%
Vimala Bhansali	201,825	14.48%	188,760	13.54%
Aditya Bhansali	129,307	9.28%	129,307	9.28%
Gyan Chand Jain	100,000	7.17%	100,000	7.17%
Nishka Dugar	104,400	7.49%	4,400	0.32%

**DECCAN FINANCE LIMITED**

(iii) Details of Promoters Shareholding	No of shares as on 31.03.2022	No of Shares as on 31.03.2021	% of shares as at 31.03.2022	% of Changes during the year
Aditya Bhansali	129,307	129,307	9.28%	0.00%
Hemant Dugar	45,381	145,381	3.26%	-7.17%
Hemant Dugar (Huf)	184,000	184,000	13.20%	0.00%
Sanjay Bhansali	1,770	1,800	0.13%	0.00%
Mamta	10,313	10,313	0.74%	0.00%
Meena Raja	12,338	12,338	0.89%	0.00%
Pavitra Dugar	26,900	26,900	1.93%	0.00%
Pooja Dugar	58,800	58,800	4.22%	0.00%
Prakashmull Kailashmull	17,865	5,000	1.28%	0.92%
Rajkumari S	11,660	11,660	0.84%	0.00%
Ramana K V	-	4,000	0.00%	-0.29%
Sumith Jain S	12,673	12,673	0.91%	0.00%
Vasantha Kumari T	10,460	10,460	0.75%	0.00%
Vimala Bhansali	201,825	188,760	14.48%	0.94%
Kailash Mull Dugar	19,100	19,100	1.37%	0.00%
Dileep Bhandari	200	200	0.01%	0.00%

Note 17 Other Equity

Particulars	As at 31st March, 2022	As at 31st March, 2021
(i) Capital Reserve	10,000	10,000
	10,000	10,000
(ii) Statutory Reserve :		
Balance brought forward from previous year	33,517,049	32,183,049
Add : Transfer from Profit & Loss Account	1,111,000	1,334,000
	34,628,049	33,517,049
(iii) General Reserve		
Balance brought forward from previous year	62,453,985	59,453,985
Add : Transfer from Profit & Loss Account	3,000,000	3,000,000
Less : Buyback of Share	-	-
Less : Capital Redemption Reserve	-	-
	65,453,985	62,453,985
(iv) Capital Redemption Reserve	1,061,950	1,061,950
	1,061,950	1,061,950
(v) Profit & Loss Account		
Balance brought forward from previous year	47,165,044	44,829,434
Add: Profit for the year	5,551,988	6,669,610
Less: Appropriations		
- Transferred to Statutory Reserve	1,111,000	1,334,000
- Transferred to General Reserve	3,000,000	3,000,000
- Proposed Dividend	-	-
- Tax on Dividend	-	-
	48,606,032	47,165,044
Total	149,760,016	144,208,028



DECCAN FINANCE LIMITED

Note 18 Revenue from Operations

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
Income From Financing Activities:		
(i) Interest on Loans	105,629,944	51,082,544
(ii) Interest on Bank Deposits	419,900	25,323
(iii) Interest on Salary Advance	6,464	15,759
(iv) Documentation Charges & Other Receipts	7,931,389	853,623
Total	113,987,697	51,977,249

Note 19 Other Income

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
(i) Bad debts recovered	210,000	915,000
(ii) Profit on Sale of Shares	764,831	2,110
(iii) Profit on Sale of Asset	18,412	88,772
(iv) Dividend Receipts	1,000	-
(v) Commission Receipts	329,872	31,257
(vi) Miscellaneous Income	4,341	3,256
Total	1,328,456	1,040,395

Note 20 Finance Costs

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
(i) Interest - Banks	1,970,142	2,153,448
- Deposits	2,408,378	467,606
- Corporate Bodies	4,570,574	7,752,207
- Others	1,344,922	-
(ii) Interest on Non-Convertible Debentures	11,397,355	7,245,213
(iii) Brokerage on Deposits	594,000	-
(iv) Processing Fees	462,000	-
Total	22,747,371	17,618,474

**Note 21 Provisions For NPA & Standard Asstes**

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
(i) Provision on Standard Assets	831,399	(65,223)
(ii) Provision on Standard Assets	-	46,462
(iii) Provision on Non performing Assets	(1,915,335)	984,722
(iv) Provision on Repossed Stock	(76,900)	71,005
(v) Provision on Shares	(69,575)	-
(vi) Provision on Restructure	7,374,463	-
Total	6,144,052	1,036,966

Note 22 Employee Benefits Expense

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
(i) Salaries, Bonus, PF & ESIC	29,461,283	7,042,676
(ii) Directors Remuneration	11,100,000	3,420,000
(iii) Staff Welfare	311,809	349,789
(iv) Gratuity Expenses	1,437,088	436,667
Total	42,310,180	11,249,132

**Note 23 Other Expenses**

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
Advertisement Expenses	20,160	6,223
Audit Fees	333,250	166,750
Bad Debts	8,987,523	4,756,652
Bank Charges	162,061	264,281
Books & Periodicals	850	-
Brokerage & Commission	4,170,744	1,424,490
Business Promotion Expenses	232,549	51,084
Computer Maintenance	388,445	359,191
Consultation Fees	7,171,015	649,800
Conveyance Charges	168,240	76,030
Director's Sitting Fees	80,000	55,000
Donations	50,000	57,500
Electricity Charges	395,616	91,246
Filing Fees	174,840	6,430
Guarantee Commission	-	200,000
General Expenses	333,932	3,800
Insurance Charges	954,324	230,580
Internal Audit Fees	520,000	456,000
Legal Fees & Expenses	281,250	327,311
Membership & Subscription	177,141	134,382
Miscellaneous Expenses	145,434	21,757
Office Repairs & Maintenance	671,720	148,855
Postage And Telegram	91,906	38,261
Printing And Stationery	800,941	152,352
Professional Charges	1,241,790	573,494
Rates & Taxes	679,004	923,290
Rent	2,342,655	930,000
Share Expenses	-	13,268
Seizing Expenses	401,913	-
Telephone Charges	159,519	129,766
Travelling Expenses	960,947	75,480
Vehicle Repairs & Maintenance	633,593	636,393
Total	32,731,362	12,959,666



Note 24. Additional Notes for the year ended 31st March 2022

(All amounts are in indian rupees unless otherwise stated)

1 Significant accounting policies

(i) Basis of Accounting

The financial statements have been prepared to comply, in all material respects, with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis.

(ii) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

(iii) Property, plant and equipments

Property, plant and equipments are stated at cost less accumulated depreciation. Cost comprises of purchase price and other attributable costs, if any, in bringing the assets to its working condition for its intended use.

(iv) Depreciation

Depreciation is provided for on Written Down Value method in the manner prescribed under Schedule II of the Companies Act, 2013. In respect of addition of assets, depreciation has been provided on Pro-rata basis.

(v) Revenue recognition

"(i) The company accounts for all incomes and expenditures on accrual basis except otherwise stated. (ii) The company has followed the Prudential norms prescribed by the Reserve Bank of India for Non-Banking Financial Companies. (iii) Interest on overdue loans are accounted for on receipt basis."

(vi) Investments

Long term investments are stated at cost unless there is a permanent reduction in the value of the investments.

(vii) Employee Benefits

Regular contributions are being made towards the Provident fund and the same has been charged to revenue. The company has provided for employees gratuity, pension or any other benefits of similar nature on estimated basis.

(viii) Taxation

Provision for taxation comprises of the current tax provision, and the net change in the deferred tax asset or liability during the year. Provision for deferred tax is made on the timing differences arising between the taxable income and accounting income computed using the tax rates and laws that has been enacted or substantively enacted as of the balance sheet date.

(ix) Provisions

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**(x) Contingent Liabilities and Contingent Assets**

Contingent liabilities and contingent assets are not recognized in the financial statements.

(xi) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Earnings per share, both basic and diluted, are calculated in accordance with the Accounting Standard - 20 issued by the Institute of Chartered Accountants of India.

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
(a) Profit after taxation	5,551,988	6,669,610
(b) Weighted number of Equity Shares	1,393,805	1,393,805
(c) Earnings per Share	3.98	4.79

(xii) Segment Reporting

The company operates in a single segment i.e. financing activities and hence does not call for segmentwise disclosure of assets, liabilities, revenues or expenses as prescribed under Accounting Standard 17 on "Segment Reporting", issued by the Institute of Chartered Accountants of India.

(xiii) Disclosure requirement regarding Micro, Small & Medium Scale Enterprises

The company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosure, if any, relating to amount unpaid at the year end together with interest paid/ payable as required under the said Act have not been given.

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
2 Auditor's Remuneration (without GST)		
For Statutory Audit	150,000	150,000
For Income Tax Audit	70,000	-
For GST Audit	55,000	-
For Certification Charges	58,250	16,750
	333,250	166,750
3 Deferred Tax Assets		
On Depreciation	479,968	563,823
	479,968	563,823



DECCAN FINANCE LIMITED

4 Related Party Disclosure

A.Key Managerial Personnel

Name	Relationship
Kailashmull Dugar	Executive Chairman
Sanjay Bhansali	Managing Director
Dileep Bhandari	Director (Resigned on 31/07/2021)
K.V Ramana Shetty	Director
P.S Balasubramaniam	Director
Hemant Dugar	Director
Abhay S Mehta	Director
Biswadev Banerjee Indradev	Whole Time Director (Joined on 31/07/2021)
Murali Ramaswami	Director (Joined on 08/01/2022)
Rajesh Balakrishna Rao	Director (Joined on 31/07/2021)

B. Relatives of Key Management personnels

Aditya Bhansali	Manjul	Pooja Dugar
Aashna Jhaver	Meenal Bhandari	Rohil Bhandari
Akashy A Mehta	Neel Dugar	Shantha Devi.K
Amitha Bhansali	Nikhil Bhansali	Shreya
G.K.S Techoology Park Pvt. Limited	Nishka Dugar	Simta Dugar
Hema Chordia	Preeta Sales Corporation	Vimala Bhansali
Himal Sighvee	Preeta Jhaver	Vinayak Shetty
Linayah	Prapus Systems Pvt Ltd	Vinita Bhansali

C. Details of transactions with related parties

Description	Remuneration & Sitting Fees	Interest	Other Expenses	" Deposits, including accrued interest, as on 31st March 2022 "	NCD, Loan, ICD
Directors	11,180,000 (3,475,000)	995,690 (40,390)	1,100,000 -	28,631,115 (56,285)	1,750,000 (250,000)
Relatives of directors	672,000 (595,000)	1,736,886 (1,920,320)	2,255,869 (644,800)	1,474,268 (2,355,649)	18,550,000 (12,550,000)



DECCAN FINANCE LIMITED

Description	Loan Receivable	Interest Income
Directors	-	-
Relatives of directors	-	156
	(848,625)	(43,333)

* Figures in bracket represents for previous year.

- 5 The balances of debtors and creditors are subject to confirmation.
 6 Analytical Ratios as per Ministry of Corporate Affairs ("MCA") notification dated 24th March 2021:

Particulars	Numerator	Denominator	As at 31st March, 2022	As at 31st March, 2021	Variance (%) *
Capital to risk-weighted assets ratio (CRAR)	Total capital funds	" Total risk weighted assets "	36.24%	49.09%	-26.18%
Tier I CRAR	Capital funds – Tier I	" Total risk weighted assets "	35.90%	48.25%	-25.61%
Tier II CRAR	Capital funds – Tier II	" Total risk weighted assets "	0.34%	0.84%	-59.39%
Liquidity Coverage Ratio	Total HQLA	Total net cash outflow	6.59	5.23	26.14%

* CRAR , Tier I CRAR & Tier II CRAR Ratio has been increased because, there has been increased in Loans given.

* The company has issued Debentures in the month of March, 2022, and utilization has been done over a period of time, hence liquid coverage ratio is high compared to previous year.

- 7 Previous year figures have been regrouped/re-arranged wherever necessary.

In terms of our report attached
 For **CHANDARANA & SANKLECHA**
 Chartered Accountants
 Firm Regn No : 000557S

BHARAT RAJ SANKLECHA
 Proprietor
 Membership No : 027539
 Place : Chennai
 Date : 26th August, 2022

For and on behalf of the Board of Directors

KAILASHMULL DUGAR
 Executive Chairman
 DIN : 00134419

SANJAY BHANSALI
 Mg. Director
 DIN : 01811994



DECCAN FINANCE LIMITED

SCHEDULE TO THE BALANCE SHEET OF A NON-BANKING FINANCIAL COMPANY AS AT 31.03.2022

(as required in terms of Paragraph 9BB of
Non-Banking Financial Companies Prudential Norms(Reserve Bank) Directions, 1998

Particulars	(Rs. in Lakhs)	
	Amount outstanding	Amount Over due
Liabilities side :		
(1) Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid		
(a) Debentures		
- Secured	1,451	NIL
- Unsecured	NIL	NIL
(other than falling within the meaning of public deposit*)		
(b) Deferred Credits	NIL	NIL
(c) Term Loans	962	NIL
(d) Inter-corporate loans and borrowing	220	NIL
(e) Commercial Paper	NIL	NIL
(f) Public Deposits *	NIL	NIL
(g) Other Loans (specify nature)		
Cash credit limit from Banks	186	NIL
Directors and Relatives Deposit	292	NIL
(2) Break-up of (1) (f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):		
(a) In the form of Unsecured debentures	NIL	NIL
(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	NIL	NIL
(c) Other public deposits	NIL	NIL
Asset Side:		Amount outstanding
(3) Break-up of Loans and Advances including bills receivable [other than those included in (4) below] :		
(a) Secured		NIL
(b) Unsecured		NIL
(4) Break-up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities		
(i) Lease assets including lease rental under sundry debtors :		
(a) Financial lease (NET)		NIL
(b) Operating lease		NIL
(ii) Stock on hire including hire charges under sundry debtors :		



DECCAN FINANCE LIMITED

Assets Side :	Amount outstanding
(a) Asset on hire (NET)	NIL
(b) Repossessed Assets	NIL
(iii) Hypothecation loans counting towards EL/HP activities	
(a) Loans where assets have been repossessed	23
(b) Loans other than (a) above (NET)	3999
(5) Break-up of Investments:	
Current Investments:	
1. Quoted :	
(i) Shares : (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of mutual funds	NIL
(iv) Government Securities	NIL
(v) Others (please specify)	NIL
2. Unquoted :	
(i) Shares : (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of mutual funds	NIL
(iv) Government Securities	NIL
(v) Others (please specify)	NIL
Long Term Investments:	
1. Quoted :	
(i) Shares : (a) Equity	1
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of mutual funds	200
(iv) Government Securities	NIL
(v) Others (please specify) Bank FD	NIL
2. Unquoted :	
(i) Shares : (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of mutual funds	NIL
(iv) Government Securities	1
(v) Others (please specify)	NIL



DECCAN FINANCE LIMITED

(6) Borrower group-wise classification of all leased assets, stock on hire and loans and advances :

S.No.	Category	Amount net of provisions		
		Secured	Unsecured	Total
1.	Related Parties **			
	(a) Subsidiaries	NIL	NIL	NIL
	(b) Companies in the same group	NIL	NIL	NIL
	(c) Other related parties	NIL	NIL	NIL
2.	Other than related parties	NIL	NIL	NIL
	Total	NIL	NIL	NIL

(7) Investor group-wise classification of all investments (Current and long term) in shares and securities (both quoted and unquoted): Please see Notes 4 below

S.No.	Category	Market Value Break Up or fair value or NAV	Book Value (Net of Provisions)
1.	Related Parties **		
	(a) Subsidiaries	NIL	NIL
	(b) Companies in the same group	NIL	NIL
	(c) Other related parties	NIL	NIL
2.	Other than related parties	205	202
	Total	205	202

** as per Accounting Standard of ICAI (Please see Note 4)

(8) Other Information

S.No.	Particulars	Amount
(i)	Gross Non-Performing Assets	
	(a) Related parties	NIL
	(b) Other than related parties	72
(ii)	Net Non-Performing Assets	
	(a) Related parties	NIL
	(b) Other than related parties	64
(iii)	Assets acquired in satisfaction of debt	NIL



DECCAN FINANCE LIMITED

DECCAN FINANCE LIMITED

Registered Office : "Padminee Towers", 3rd Floor, No.20, Pycrofts Garden Road,
Nungambakkam, Chennai - 600 006. C I N : U65910 TN1978 PLC007632

Telephone : 044-2825 7575, E-mail : deccanfinance@gmail.com Website : www.deccanfinance.in

PROXY FORM - MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

CIN:	
Name of the company	
Registered office:	
Name of the member	
Registered address	
E-mail Id:	
Folio No/ Client Id:	

I/We, being the member (s) of shares of the above named company, hereby appoint:

1 Name	2 Name
Address	Address
Email Id	Email Id
Signature	Signature

OR failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting of the company, to be held on the date, time and venue given in the Notice and at any adjournment thereof in respect of such resolutions as are indicated below:

S.No.	Resolution	For	Against
1.	To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, including Audited Balance Sheet as at 31st March and statement of Profit and Loss account for the period ended on 31st March and Cash Flow Statement (if Any) on that date along with the reports of Board of Directors and Auditors thereon.		
2.	To ratify appointment of Director in place of the one retiring by rotation		
3.	To ratify appointment of Director in place of the one retiring by rotation		
4.	To appoint the Statutory Auditors or the ratify appointment of the existing Statutory Auditors of the Company as specified in the notice.		

* for detailed information please refer to the notice calling AGM

Signed this _____ day of _____ 20 _____

Signature of Shareholder

Signature of Proxy holder(s)

NOTES:-

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- A proxy need not to be a member of the Company.
- A person can act as a proxy on behalf of member not exceeding fifty and holding in the aggregate not more than 10% of the total share capital carrying voting rights. A member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
- In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders shall be stated.
- For resolutions, explanatory statement and notes please refer to the notice of general meeting.
- Please complete all the details including details of member.

From

To
Deccan Finance Ltd.
Padinee Towers, 3rd Floor,
No.20, Pycrofts Garden Road,
Nungambakkam,
Chennai - 600 006.

Sir,

Kindly update my details as furnished below :

1. Folio No. :
2. No. of Shares :
3. Change in address, if any :
(proof to be attached)

4. PAN No. :
5. Bank details
Name and address of my Bankers :
Branch details :
Type of A/C and A/c No. :
IFS Code :
6. Email id :
7. Phone No. :
8. I consent to receive the Annual Report by email

- Signature of the Member :

Place :

Date :

Note : Shareholders are requested to DEMAT the share, if they are in physical form.

Please send the form duly filled in and signed to the Company or to the Registrar.