

**39th Annual Report  
2016 - 2017**



**Deccan Finance Limited**





## DECCAN FINANCE LIMITED

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Managing Director	: <b>Shri. Kailashmull Dugar</b> , B.Com., B.L.
Dy. Managing Director	: <b>Shri. Sanjay Bhansali</b> , B.Com.,
Executive Director	: <b>Shri. Dileep Bhandari</b> , B.A.,
Directors	: <b>Shri. Surendra M. Mehta</b> <b>Shri. K.V. Ramana Shetty</b> , B.E.,
Independent Director	: <b>Shri. P.S. Balasubramaniam</b> , B.Com., ACA, ACS <b>Ms. Ektha Surana (with effect from 29/12/2017)</b>
Auditors	: <b>M/s. Chandarana &amp; Sanklecha</b>
Internal Auditors	: <b>M/s. Victoria Mathews &amp; Santhakumar</b>
Bankers	: <b>State Bank of India</b>
Registered Office	: <b>No. 75, III Floor, Uthamar Gandhi Salai,</b> <b>Chennai - 600 034. Website: <a href="http://www.deccanfinance.in">www.deccanfinance.in</a></b> <b>Email.Id: <a href="mailto:deccanfinance@gmail.com">deccanfinance@gmail.com</a></b>
Phone	: <b>Tel : 044 - 28270870 / 28257575</b>
C I N No	: <b>U65910 TN1978 PLC007632</b>
Administrative Office	: <b>No. 38, Audiappa Naicken Street, Sowcarpet,</b> <b>Chennai - 600 079.</b>
Branches	: <b>Aurangabad</b>
Shares Listed with	: <b>Unlisted</b>
Depositories	: <b>National Securities Depository Ltd., (NSDL)</b> <b>Central Depository Services (India) Ltd., (CDSL)</b>
SHARE REGISTRAR / TRANSFER AGENT	: <b>CAMEO CORPRATE SERVICES LTD</b> <b>Subramaniam Building</b> <b>No. 1, Club House Road, Chennai - 600 002.</b>





## NOTICE

NOTICE is hereby given that the Thirty Ninth Annual General Meeting of the members of **DECCAN FINANCE LIMITED** will be held on Thursday, the 21st day of December, 2017 at 3.05 p.m. at No. 75, 1st Floor, Uthamar Gandhi Salai, Nungambakkam, Chennai - 600 034, to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31st March, 2017, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the reports of Directors' and Auditors' thereon.
2. To appoint a Director in the place of Shri. KAILASHMULL DUGAR (DIN: 00134419) who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in the place of Shri. SANJAY BHANSALI (DIN: 01811994) who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Ms. Ektha Surana as Director, who was appointed as additional director.
5. To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

**“RESOLVED** that Messrs. CHANDARANA & SANKLECHA (FRN: 557S), Chartered Accountants, Chennai the retiring Auditors of the Company, be and are hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting on a remuneration of Rs.75,000/- (Rupees seventy five thousand only) and GST thereon”.

### SPECIAL BUSINESS :

6. To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resloution**:

**“RESOLVED** that pursuant to the provisions of sections 196, 197, 203, chapter XIII read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force) Shri. SANJAY BHANSALI (DIN : 01811994), be and is hereby re-appointed as Deputy Managing Director of the Company for a period of three years with effect from 1st April, 2017 on the salary, allowances and perquisites as under :

- (a) Salary : Not exceeding Rs.80,000/- per month with an annual increment of Rs.10,000/- per annum or such sum as may be agreed by the Board from time to time.



## DECCAN FINANCE LIMITED

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(b) Perquisites : Subject to the Ceiling of Rs. 1,00,000/- per annum.

### Category A:

- (i) Reimbursement of medical expenses of the Deputy Managing Director and his family, the total cost of which to the Company shall not exceed one months' salary in the year or three months' salary in a block of three years.
- (ii) Club Fees : Subject to a maximum of two clubs and this will not include admission and life membership.

### Category B:

- (i) Car : The Company shall provide a car for the Company's business and, if no car is provided reimbursement of the conveyance shall be made on actual basis as may be claims mad by him.
- (ii) Telephone : Free use of telephone at his residence provided that personal long distance calls on the telephone shall be billed by the Company to the Deputy Managing Director.

*Note: For the purpose of perquisites stated in Category "A" above "Family" means the Spouse, the dependent children and dependent parents of the appointee.*

**"FURTHER RESOLVED THAT** in the event of there being loss or inadequacy of profit for any financial year, the aforesaid remuneration payable to Shri. SANJAY BHANSALI shall be the minimum remuneration payable to him in terms of the provisions of Schedule V to the Companies Act, 2013."

**"RESOLVED FURTHER THAT** the Board be and is hereby authorised to do all such acts , deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable, and to settle and question, or doubt that may arise in relation thereto and the Board shall have absolute powers to decide break-up of the remuneration within the above said maximum permissible limit and in order to give effect with foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company."

7. To consider and if thought fit, to pass with our without modification, the following resolution as an **Ordinary Resolution** :

**"RESOLVED** that pursuant to the provisions of sections 196, 197, 203, chapter XIII read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force) Shri. DILEEP BHANDARI (DIN: 00344354), be and is hereby re-appointed as Executive Director of the Company for a period of Three years with effect from 1st April, 2017 on the salary, allowances and perquisites as under:

- (a) Basic Salary : Rs.55,000/- per month with and annual increment of Rs.10,000/- per annum or such sum as may be agreed by the Board form time to time.



## DECCAN FINANCE LIMITED

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- (b) A Rent free accommodation valued to the extent of Rs.25,000/-per month”.
- (c) Perquisites : Subject to the Ceiling of Rs.1,00,000/- per annum.

### Category A :

- (i) Reimbursement of medical expenses of the Executive Director and his family, the total cost of which to the Company shall not exceed one months' salary in the year or three months' salary in a block of three years.
- (ii) Club Fees : Subject to a maximum of two clubs and this will not include admission and life membership.

### Category B :

- (i) Car : The Company shall provide a car for the Company's business and, if no car is provided reimbursement of the conveyance shall be made on actual basis as may be claims mad by him.
- (ii) Telephone : Free use of telephone at his residence provided that personal long distance calls on the telephone shall be billed by the Company to the Executive Director.

*Note: For the purpose of perquisites stated in Category "A" above "Family" means the Spouse, the dependent children and dependent parents of the appointee.*

**“FURTHER RESOLVED THAT** in the event of there being loss or inadequacy of profit for any financial year, the aforesaid remuneration payable to Shri.DILEEP BHANDARI shall be the minimum remuneration payable to him in terms of the provisions of Schedule V to the Companies Act, 2013.”

**“RESOLVED FURTHER THAT** the Board be and is hereby authorised to do all such acts , deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable, and to settle and question, or doubt that may arise in relation thereto and the Board shall have absolute powers to decide break-up of the remuneration within the above said maximum permissible limit and in order to give effect with foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company. “

By Order of the Board,  
For **DECCAN FINANCE LIMITED**

Place: Chennai  
Date : 22.11.2017

**(KAILASHMULL DUGAR)**  
Managing Director  
DIN: 00134419



### **NOTES:**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company.
2. The proxy form, in order to be effective, must be deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 19th December,2017 to 21st December,2017 (both days inclusive) for the purpose of Annual General Meeting of the Company.
4. The members are requested to intimate to the Registrar and Transfer Agents, Cameo Corporate Services Limited, Subramanian Building, V Floor, No.1, Club House Road, Chennai 600 002, Change of Address, if any, at the earliest quoting their registered folio number.
5. Members holding Shares in more than one folio in identical order of names are requested to write to Registrar and Transfer Agents enclosing their Share Certificate to enable us to consolidate their holding in one folio to facilitate better service.
6. Members seeking any information with regard to accounts or operations are requested to write to the Company at an early date so as to enable the management to keep the information ready.
7. e-voting will commence on 18.12.2017 at 10 a.m. and will end on 20.12.2017 at 5 p.m.
8. The instructions for shareholders voting electronically are as under:
  1. The voting period begins on 18.12.2017 and ends on 20.12.2017. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) 14th day of December 2017, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
  2. The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
  3. Click on Shareholders.
  4. Now Enter your User ID allotted by CDSL, 16 digits beneficiary ID Next enter the Image Verification as displayed and Click on Login.
  5. If you are holding shares in Demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
  6. If you are a first time user follow the steps given below:  
For Members holding shares in **Demat Form** and **Physical Form**





## DECCAN FINANCE LIMITED

PAN	Enter your 10 digit alpha-numeric*PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company / Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the Company/Depository, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (4).

7. After entering these details appropriately, click on "SUBMIT" tab.
8. Members holding shares in physical form will then directly reach the Company selection screen, However, members holding shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
9. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
10. Click on the EVSN for the relevant on which you choose to vote.
11. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
12. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
13. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm



your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

14. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
15. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
16. If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
17. Note for Non-Individual Shareholders and Custodians

Non-Individual shareholders (i.e. other than Individuals, HUF, and NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporate.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.

The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.

A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Mr. JAGDISH PRASAD MUNDHARA Company Secretary be and is hereby appointed as Scrutinizer for e-voting process to conduct e-voting process in a spare and transparent manner. The Scrutinizer shall within a period of not exceeding three working days from the date of conclusion of e-voting period, unlock the votes in the presence of at least two witnesses, not in the employment of the Company and make his report of the votes cast in favor or against and shall submit to the Chairman of the Meeting.

The Results of Annual General Meeting shall be declared on 24th December 2017. The Results declared along with the Scrutinizer's Report shall be placed on the website of the Company and the CDSL.

Subject to the receipt of requisite numbers of votes, the resolutions shall be deemed to be passed on the date of the meeting, viz., 21st December 2017



**Explanatory Statement**

(Pursuant to section 102 of the Companies Act, 2013)

**Item No.6:**

Shri. SANJAY BHANSALI was re-appointed as the Deputy Managing Director of the Company to manage and control the affairs of the Company subject to the control and direction of the Managing Director under the supervision of the Board of Directors of the Company.

In view of Shri. SANJAY BHANSALI's performance and capabilities, the Board of Directors of the Company at its Meeting held on 15th February, 2017 have re-appointed, subject to the approval of the Members of the Company in its ensuing Annual General Meeting, Shri. SANJAY BHANSALI as the Deputy Managing Director of the Company for a further period of 3 (three) years with effect from 1st April, 2017.

The terms and conditions for re-appointment for Shri. SANJAY BHANSALI as the Company's Deputy Managing Director are summarised hereunder :

1. Shri. SANJAY BHANSALI shall be the Deputy Managing Director of the Company for a period of 3 (three) years with effect from 1st April, 2017 to 31st March, 2020 as decided by the Board of Directors.
2. Shri. SANJAY BHANSALI shall be subject to the control and direction of the Managing Director under the supervision of the Board of Directors of the Company have substantial powers of Management and shall perform the duties and exercise the powers in relation thereto and shall also perform such other duties and exercise such further powers as may from time to time be entrusted to or conferred upon him by the Board either alone or jointly with any other person or persons as the Board shall determine.
3. In consideration of his services as the Company's Deputy Managing Director, Shri. SANJAY BHANSALI shall be entitled to receive the following remuneration from the Company:
  - (a) Basic Salary : Rs.80,000/- per month with and annual increment of Rs.10,000/- per annum or such sum as may be agreed by the Board from time to time.
  - (b) Perquisites : Subject to the Ceiling of Rs.1,00,000/- per annum.

**Category A :**

- (a) Reimbursement of Medical Expenses : Not exceeding one month salary in a year.
- (b) Club Fees : Subject to a Maximum of two clubs.



**Category B :**

- (a) Car : The Company will provide car for the Company's business.
- (b) Telephone : Reimbursement of bills of one telephone at his residence subject to certain conditions.
4. In the absences or inadequacy of profits of the Company in any financial year during his term of re-appointment hereunder, he shall for that year receive the same remuneration as in clause 3 herein above specified, within the ceiling limits as laid down in Schedule V to the Companies Act, 2013.
5. Shri. SANJAY BHANSALI shall be entitled to reimbursement of other expenses actually and properly incurred by him in connection with the Company's business.

The terms and conditions of his service, including remuneration, may be varied, altered, increased, enhanced, or widened from time to time by the Board as it may in its sole discretion deem fit without seeking further approval of the shareholders of the Company within the maximum amount payable to the Deputy Managing Director in accordance with the Act and Schedule V thereto.

The appointment and remuneration of Shri. SANJAY BHANSALI as the Company's Deputy Managing Director require the approval of the members of the Company in General Meeting by passing a resolution in terms of Schedule V read with Section 196, 197, 203 and Chapter XIII of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The Board of Directors commend the resolution for approval by the members of the Company.

Except Shri. SANJAY BHANSALI, none of the Directors of the company are concerned or interested in this resolution.

**Item No. 7:**

Shri. DILEEP BHANDARI was re-appointed as the Executive Director of the Company to manage and control the affairs of the Company subject to the control and direction of the Managing Director under the supervision of the Board of Directors of the Company.

In view of Shri. DILEEP BHANDARI's performance and capabilities, the Board of Directors of the Company at its Meeting held on 15th February,



2017 have re-appointed, subject to the approval of the Members of the Company in its ensuing Annual General Meeting, Shri. DILEEP BHANDARI as the Executive Director of the Company for a further period of 3 (three) years with effect from 1st April, 2017.

The terms and conditions for re-appointment for Shri. DILEEP BHANDARI as the Company's Executive Director are summarised hereunder :

1. Shri. DILEEP BHANDARI shall be the Executive Director of the Company for a period of 3 (three) years with effect from 1st April, 2017 to 31st March, 2020 as decided by the Board of Directors.
2. Shri. DILEEP BHANDARI shall be subject to the control and direction of the Managing Director under the supervision of the Board of Directors of the Company have substantial powers of Management and shall perform the duties and exercise the powers in relation thereto and shall also perform such other duties and exercise such further powers as may from time to time be entrusted to or conferred upon him by the Board either alone or jointly with any other person or persons as the Board shall determine.
3. In consideration of his services as the Company's Executive Director, Shri. DILEEP BHANDARI shall be entitled to receive the following remuneration from the Company:
  - (a) Basic Salary : Rs.55,000/- per month with and annual increment of Rs.10,000/- per annum or such sum as may be agreed by the Board from time to time.
  - (b) A Rent free accommodation valued to the extent of Rs.25,000/-per month".
  - (c) Perquisites : Subject to the Ceiling of Rs.1,00,000/- per annum.

### **Category A :**

- (a) Reimbursement of Medical Expenses : Not exceeding one month salary in a year.
- (b) Club Fees : Subject to a Maximum of two clubs.

### **Category B :**

- (a) Car : The Company will provide car for the Company's business.
- (b) Telephone : Reimbursement of bills of one telephone at his residence subject to certain conditions.



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4. In the absences or inadequacy of profits of the Company in any financial year during his term of re-appointment hereunder, he shall for that year receive the same remuneration as in clause 3 herein above specified, within the ceiling limits as laid down in Schedule V to the Companies Act, 2013.
5. Shri. DILEEP BHANDARI shall be entitled to reimbursement of other expenses actually and properly incurred by him in connection with the Company's business.

The terms and conditions of his service, including remuneration, may be varied, altered, increased, enhanced, or widened from time to time by the Board as it may in its sole discretion deem fit without seeking further approval of the shareholders of the Company within the maximum amount payable to the Deputy Managing Director in accordance with the Act and Schedule V thereto.

The appointment and remuneration of Shri. DILEEP BHANDARI as the Company's Executive Director require the approval of the members of the Company in General Meeting by passing a resolution in terms of Schedule V read with Section 196, 197, 203 and Chapter XIII of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The Board of Directors commend the resolution for approval by the members of the Company.

Except Shri. DILEEP BHANDARI, none of the Directors of the company are concerned or interested in this resolution.

By Order of the Board,  
For **DECCAN FINANCE LIMITED**

Place: Chennai  
Date : 22.11.2017

**(KAILASHMULL DUGAR)**  
Managing Director  
DIN: 00134419

**DIRECTORS' REPORT**

Dear Members,

Your Directors have pleasure in presenting the Thirty Ninth Annual Report of the Company together with the audited statement of accounts for the year ended 31st March, 2017

**1. STATE OF COMPANY'S AFFAIRS:****(A). Financial summary or highlights:**

(in Rs.)

<b>Particulars</b>	<b>2015-16</b>	<b>2014-15</b>
<b>Total Income</b>	<b>4,73,69,993</b>	<b>5,12,92,278</b>
Total expenditure	2,10,84,648	3,76,08,473
Profit before interest, depreciation and tax	2,62,85,345	2,76,31,650
Finance cost	99,20,903	1,25,62,064
Depreciation	10,49,393	13,85,781
Profit (Loss) before tax and provisions	1,53,15,049	1,36,83,805
<b>Less: Provisions:</b>		
Provision on Standard Assets	-95,360	24,064
Provision on NPA	13,00,239	7,97,348
Provision on repossessed stock	5,61,334	6,07,596
Profit (Loss) after provisions & before tax	1,70,81,262	1,22,54,797
Provision for taxation (Net of deferred tax)	50,00,000	46,47,610
Profit (Loss) after tax	1,20,81,262	76,07,187
<b>Balance of Profit from the previous year</b>	<b>2,39,46,440</b>	<b>23,01,8,118</b>
<b>Amount available for appropriation</b>	<b>3,60,27,702</b>	<b>3,06,25,305</b>
<b>Appropriations:</b>		
Transfer to General reserves	30,00,000	30,00,000
Transfer to Statutory reserves	24,34,000	15,21,437
Proposed dividend	-	18,00,000
Tax on proposed dividend	-	3,57,428
Balance carried to Balance Sheet	<b>3,05,93,702</b>	<b>2,39,46,440</b>



**(B). Operations:**

The gross stock of hypothecation and secured loans provided by the Company stood at Rs.2, 384.85 Lakhs as on 31st March, 2017 as compared to Rs. 2,566 Lakhs as on 31st March, 2016. The decline in business is mainly due to reduction in the bank limits and public deposits

**2. EXTRACT OF ANNUAL RETURN (FORM MGT-9):**

The extract of Annual Return pursuant to the provisions of sub-section (3) of section 92 read with sub-rule (1) of rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure-1 and is attached to this report.

**3. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:**

The Board met six times during the financial year, the details of which are given hereunder. The maximum interval between any two meetings did not exceed 120 days, as prescribed in the Companies Act, 2013.

<b>Quarter</b>	<b>Date of Board Meeting</b>
1st April, 2016 to 30th June, 2016	30.06.2016
1st July, 2016 to 30th September, 2016	14.07.2016
	09.09.2016
1st October, 2016 to 31st December, 2016	29.12.2016
1st January, 2017 to 31st March, 2017	30.01.2017
	15.02.2017

**4. DIRECTORS RESPONSIBILITY STATEMENT :**

The board of directors has instituted/put in place a framework of internal financial controls and compliance systems, which is reviewed by the management and the relevant board committees, including the audit committee and independently reviewed by the internal, statutory auditors.

Pursuant to section 135(5) of the Companies Act, 2013, the board of directors, confirm that:

- (a) in the preparation of the annual accounts , the applicable accounting standards have been followed and that there were no material departures there from;
- (b) they have, in the selection of the accounting policies, consulted the statutory auditors and have applied their recommendations consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2017 and of the profit of the Company for the year ended on that date;





- (c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) they have prepared the annual accounts on a going concern basis;
- (e) they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively during the year ended 31 March, 2017; and
- (f) proper system has been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively during the year ended 31 March, 2017

### **5. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLOSURES MADE BY THE AUDITORS :**

The observations made by the auditors in their report and notes to the account referred to in the Auditors Report are self-explanatory. There were no qualifications, reservations or adverse remarks made by the Auditors in their respective reports.

### **6. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013 :**

The Company being a Non Banking Finance Company (NBFC), has in the ordinary course of business made loans or advances or given guarantees or provided securities or made investments in bodies corporate and other persons during the financial year. Your Directors would like to draw your attention to the notes to the financial statements which sets out the details of loans and investments made in bodies corporate and other persons.

### **7. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES :**

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis. The Company presents a statement of all related party transactions before the Audit Committee of the Company for their approval. During the year, the Company had not entered into any contract/arrangement/transaction which could be considered as material in nature. Your Directors would like to draw your attention to the notes to the financial statements which sets out related party disclosures.

### **8. DETAILS OF AMOUNTS TRANSFERRED TO RESERVES :**

The Company has made the following transfers to the reserves during the financial year



Transfer to General reserves	Rs.30,00,000
Transfer to Statutory reserves	Rs.24,34,000
Proposed dividend	—
Tax on proposed dividend	—

**9. DIVIDEND :**

Your Directors do not recommend any dividend for the financial year 31st March, 2017.

**10. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

The Company was not required to transfer any amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund.

**11. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT (01/04/2017 to 22/11/2017):**

In order to facilitate exit option to the public shareholders under the directions of SEBI, the Company has bought back 1,06,195 equity shares of Rs10/= each for a total consideration of Rs.43,64,614.50P in October-November,2017 in accordance with the provisions of Section 68,69 and 70 of the Companies Act, 2013 read with Rule 17 of the Companies (Share Capital and Debentures) Rules, 2014. The said buy back of shares constituted 7.08 % of the total paid up Capital and free reserves. This constitutes a material change affecting the financial position of the Company.

**12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO UNDER SECTION 134(3)(m) OF THE COMPANIES ACT, 2013 READ WITH RULE 8(3) OF THE COMPANIES (ACCOUNTS) RULES, 2014 :**

Your Company has no activities relating to conservation of energy or technology absorption. During the year under review, your Company did not have any foreign exchange earnings/outgo.

**13. DETAILS OF CHANGE IN NATURE OF BUSINESS, IF ANY :**

There was no change in the nature of business of the Company, during the year 2016-17

**14. DIRECTORS :**

In accordance with the provisions of Section 152 of the Companies Act,



2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Company's Articles of Association, Shri. KAILASHMULL DUGAR and Shri. SANJAY BHANSALI are due to retire by rotation and are eligible for reappointment, offer themselves to get reelected. Shri. KAILASHMULL DUGAR and Shri. SANJAY BHANSALI are interested in this resolution. Ms. Ektha Surana was originally appointed as an additional director by the board on 29.12.2016. This appointment needs to be ratified by the share holders at their meeting. The board recommends her appointment at the ensuing annual general meeting.

### **15. DECLARATION BY INDEPENDENT DIRECTORS :**

The Company has received necessary declaration from independent director under section 149(7) of the Companies Act, 2013 that he/she meets the criteria of independence laid down in section 149(6) of the Companies Act, 2013 and clause 49 of the Listing Agreement.

### **16. SUBSIDIARY :**

The Company does not have any Subsidiary Companies, Associate Companies or joint ventures.

### **17. FIXED DEPOSITS :**

In conformity with the RBI guidelines, the Company had refunded matured deposits during the year and had not accepted any fresh deposits. Deposits from the public as on 31st March, 2017 with the Company were Rs.4,48,82,000/- which include 1 deposit amounting to Rs.9,000 /- not claimed by the depositor on the due date. Steps are continuously being taken to arrange for repayment of the unclaimed deposit. On and from 1st April 2014, the Company is required to refund the maturing deposits, which is being complied with.

### **18. MATERIAL ORDERS PASSED BY REGULATORY AUTHORITIES :**

There are no significant and material orders passed by the regulators or courts or tribunals during the year, impacting the going concern status and Company's operations in future.

### **19. RISK MANAGEMENT POLICY :**

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk Management is a structured approach to manage uncertainty. Although the Company does not have a formal risk management policy but a formal enterprise-wise approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. Key business risks and their mitigation are also considered in the annual / strategic business plans and in periodic management reviews.



**20. DETAILS OF REVISION OF FINANCIAL STATEMENTS :**

There was no revision of the financial statements of the Company, during the year 2016-17

**21. SHARES AND SHARE CAPITAL :**

**a. CAPITAL STRUCTURE :**

The Authorised Share Capital of your Company is Rs.3,00,00,000/- comprising of 30,00,000 Equity Shares of Rs.10/- each and the Paid-up Share Capital is Rs.1,50,00,000/- comprising of 15,00,000 Equity Shares of Rs.10/- each.

**b. BUY-BACK OF SHARES :**

The Company has not bought back any of its securities during the year ended 31.3.2017. However, in order to facilitate exit option to the public shareholders under the directions of SEBI, the Company has bought back 1,06,195 equity shares of Rs10/= each for a total consideration of Rs.43,64,614.50P in October-November,2017 in accordance with the provisions of Section 68,69 and 70 of the Companies Act, 2013 read with Rule 17 of the Companies (Share Capital and Debentures) Rules, 2014. The said buy back of shares constituted 7.08 % of the total paid up Capital and free reserves.

**c. SWEAT EQUITY :**

The Company has not issued any Sweat Equity Shares during the year.

**d. BONUS SHARES :**

No Bonus Shares were issued during the year.

**e. EMPLOYEES STOCK OPTION PLAN :**

The Company has not provided any Stock Option Scheme to the employees, during the year.

**22. STATUTORY AUDITORS :**

M/s. CHANDARANA & SANKLECHA (FRN: 000557S), Chartered Accountants, Chennai retire as Auditors of the Company at the conclusion of the ensuing Annual General Meeting and have confirmed their eligibility and willingness to accept the office of the Auditors, if re-appointed. The Company has received confirmation from the firm that their appointment will be within the limits prescribed under section 141(3)(g) of the Companies Act, 2013.

**23. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

Your Company has always believed in providing a safe and harassment free workplace for every individual working in the Company's premises through various interventions and practices. The Company always



endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

The Company does not have a formal Anti Sexual Harassment policy in place but has adequate measures including checks and corrections in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary and trainees) are covered under the policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2016-17:

No. of Complaints received : NIL

No. of Complaints disposed off : NIL

#### **24. LISTING AT STOCK EXCHANGE:**

The Company, upon de-recognition of the Madras Stock Exchange Limited (MSE), has been moved to the Dissemination Board of National Stock Exchange of India Limited (NSE). The present status of the Company, through various circulars issued by the SEBI, NSE and various Government and Non-Government bodies stands to be unlisted.

#### **25. RESERVE BANK OF INDIA REGULATIONS :**

Your Company is generally complying with the directions of the Reserve Bank of India regarding prudential norms of accounting, capital adequacy ratio, provisions for bad and doubtful debts and other requirements as per the directions issued from time to time.

#### **26. CORPORATE SOCIAL RESPONSIBILITY :**

The provisions of section 135 of the Companies Act, 2013 read with the companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company.

#### **27. ACKNOWLEDGEMENTS:**

Your Directors wish to place on record their appreciation of the dedicated and untiring hard work put by the employees at all levels. Your Directors would like to thank the banks, consultants, auditors and above all the shareholders and valued Customers for their continued support and patronage.

For and on behalf of the Board,

Place: Chennai	<b>(SANJAY BHANSALI)</b>	<b>(KAILASHMULL DUGAR)</b>
Date : 22.11.2017	Dy. Managing Director	Managing Director
	DIN: 01811994	DIN: 00134419
	No. 38,Audiappa Naicken Street	New No.80, Old No. 61,
	Sowcarpet,	Poes Garden,
	Chennai – 600 079.	Chennai – 600 086.



# DECCAN FINANCE LIMITED

## Form No. MGT-9

### EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2017

Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Company (Management and Administration) Rules, 2014

#### I. REGISTRATION AND OTHER DETAILS:

- i) CIN : U65910 TN1978 PLC007632
- ii) Registration Date : 02.11.1978
- iii) Name of the Company : DECCAN FINANCE LIMITED
- iv) Category / Sub-Category of the Company : Company Limited by Shares / Indian Non - Government Company
- v) Address of the Registered office and contact details : No.75, (Old No.34- B), III Floor, Uthamar Gandhi Salai, Nungambakkam Chennai -600 034.
- vi) Whether listed company Yes / No : NO & The Company has been moved to NSE Dissemination Board
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : M/S. Cameo Corporate Services Limited, 'Subramanian Building' V FLOOR, No.1, Club House Road, Chennai - 600 002. E-mail. ID: investor@cameoindia.com Ph.No: 91-44 - 2846 0390 Fax : 91-44 - 2846 0129

#### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Non-Banking	Section K- Group 649- other Service Financial activities, except insurance and pension funding activities	100

#### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% Of Shares Held	Applicable Section
1	NIL	NIL	NIL	NIL	NIL



**IV. SHARE HOLDING PATTERN**

**(Equity Share Capital Breakup as percentage of Total Equity)**

**Category-wise Share Holding**

Category code	Category of Shareholder	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A.</b>	<b>Shareholding Of Promoter And Promoter Group</b>									
1.	INDIAN									
a.	Individuals / Hindu Undivided Family	526719	279348	806067	53.7378	770048	55400	825448	55.0298	1.2920
b.	Central Government / State Government(s)	0	0	0	0.0000	0	0	0	0.0000	0.0000
c.	Bodies Corporate	0	0	0	0.0000	0	0	0	0.0000	0.0000
d.	Financial Institutions / Banks	0	0	0	0.0000	0	0	0	0.0000	0.0000
e.	any other									
	Directors and their Relatives	262579	4650	267229	17.8152	0	0	0	0.0000	-17.8152
		<b>262579</b>	<b>4650</b>	<b>267229</b>	<b>17.8152</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>-17.8152</b>
	<b>Sub - Total (A)(1)</b>	<b>789298</b>	<b>283998</b>	<b>1073296</b>	<b>71.5530</b>	<b>770048</b>	<b>55400</b>	<b>825448</b>	<b>55.0298</b>	<b>-16.5232</b>
2.	FOREIGN									
a.	Individuals (Non-Resident Individuals/Foreign Individuals)	0	0	0	0.0000	0	0	0	0.0000	0.0000
b.	Bodies Corporate	0	0	0	0.0000	0	0	0	0.0000	0.0000
c.	Institutions	0	0	0	0.0000	0	0	0	0.0000	0.0000
d.	Qualified Foreign Investor	0	0	0	0.0000	0	0	0	0.0000	0.0000
e.	Any Other									
	<b>Sub - Total (A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
	<b>TOTAL SHARE HOLDING OF PROMOTER AND PROMOTER GROUP (A) = (A)(1)+(A)(2)</b>	<b>789298</b>	<b>283998</b>	<b>1073296</b>	<b>71.5530</b>	<b>770048</b>	<b>55400</b>	<b>825448</b>	<b>55.0298</b>	<b>-16.5232</b>
<b>B.</b>	<b>Public Shareholding</b>									
1.	INSTITUTIONS									
a.	Mutual Funds / UTI	0	0	0	0.0000	0	0	0	0.0000	0.0000
b.	Financial Institutions / Banks	0	0	0	0.0000	0	0	0	0.0000	0.0000
c.	Central Government / State Government(s)	0	0	0	0.0000	0	0	0	0.0000	0.0000
d.	Venture Capital Funds	0	0	0	0.0000	0	0	0	0.0000	0.0000
e.	Insurance Companies	0	0	0	0.0000	0	0	0	0.0000	0.0000
f.	Foreign Institutional Investors	0	0	0	0.0000	0	0	0	0.0000	0.0000
g.	Foreign Venture Capital Investors	0	0	0	0.0000	0	0	0	0.0000	0.0000
h.	Qualified Foreign Investor	0	0	0	0.0000	0	0	0	0.0000	0.0000
i.	Any other									
	<b>Sub - Total (B)(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
2.	NON-INSTITUTIONS									
a.	Bodies corporate	850	6500	7350	0.4900	850	6500	7350	0.4900	0.0000
b.	Individuals -									
	i Individual Shareholders Holding Nominal Share Capital upto Rs. 1 Lakh	71469	347385	418854	27.9236	81319	463972	545291	36.3527	8.4291
	ii Individual Shareholders Holding Nominal Share Capital in Excess of Rs. 1 Lakh	0	0	0	0.0000	12000	108811	120811	8.0540	8.0540



## DECCAN FINANCE LIMITED

c.	Qualified Foreign Investor	0	0	0	0.0000	0	0	0	0.0000	0.0000
d.	Any Other									
	Hindu Undivided Families	150	0	150	0.0100	750	0	750	0.0500	0.0400
	Non Resident Indians	350	0	350	0.0233	350	0	350	0.0233	0.0000
		500	0	500	0.0333	1100	0	1100	0.0733	0.0400
	<b>Sub - Total (B)(2)</b>	<b>72819</b>	<b>353885</b>	<b>426704</b>	<b>28.4469</b>	<b>95269</b>	<b>579283</b>	<b>674552</b>	<b>44.9701</b>	<b>16.5232</b>
	<b>Total Public Shareholding (B) = (B)(1)+(B)(2)</b>	<b>72819</b>	<b>353885</b>	<b>426704</b>	<b>28.4469</b>	<b>95269</b>	<b>579283</b>	<b>674552</b>	<b>44.9701</b>	<b>16.5232</b>
	<b>Total (A)+(B)</b>	<b>862117</b>	<b>637883</b>	<b>1500000</b>	<b>100.0000</b>	<b>865317</b>	<b>634683</b>	<b>1500000</b>	<b>100.0000</b>	<b>0.0000</b>
C.	<b>Shares Held by Custodians and against which Depository Receipts have been Issued</b>									
	Promoter And Promoter Group	0	0	0	0.0000	0	0	0	0.0000	0.0000
	Public	0	0	0	0.0000	0	0	0	0.0000	0.0000
	<b>Total Custodian (C)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
	<b>Grand Total (A)+(B)+(C)</b>	<b>862117</b>	<b>637883</b>	<b>1500000</b>	<b>100.0000</b>	<b>865317</b>	<b>634683</b>	<b>1500000</b>	<b>100.0000</b>	<b>0.0000</b>

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# DECCAN FINANCE LIMITED

## (ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Shareholding at the end of the year		% change in shareholding during the year	FOLIO / DP CLIENT ID	PAN	Pledged Shares at			
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company				beginning of the Year	end of the Year		
1	HEMANT DUGAR (HAVING SAME PAN)	191031	12.7354	0.0000	43031	2.8687	IN30108022153807	AAADPD770M	0	0		
1	HEMANT DUGAR	27000	1.8000	0.0000	28100	1.8733	0.0000	AAADPD770M	0	0		
2	DILEEP BHANDARI (HAVING SAME PAN)	185679	11.0452	0.0000	168279	11.0852	0.0000	IN30005131930462	AAABPB8336K	0	0	
2	DILEEP BHANDARI	400	0.0266	0.0000	0	0.0000	-0.0266	AAABPB8336K	0	0		
3	VIMALA BHANSALI	125860	8.3906	0.0000	125860	8.3906	0.0000	IN300045010397159	AACLPV201H	0	0	
4	HEMALATHA BHANSALI	119885	7.9923	0.0000	0	0.0000	-7.9923	IN30045010397222	AAARPH5285K	0	0	
5	PRAKASHMAL BHANDARI	84400	5.6266	0.0000	84400	5.6266	0.0000	IN30005131937889	AAABPB8331Q	0	0	
6	MANGALA BHANDARI (HAVING SAME PAN)	22700	1.5133	0.0000	22700	1.5133	0.0000	IN30005131927968	AAAJPB1334M	0	0	
6	MANGALA BHANDARI	0	0.0000	0.0000	1700	0.1133	0.0000	0.0000	AAAJPB1334M	0	0	
7	PAVITRA DUGAR (HAVING SAME PAN)	18900	1.2600	0.0000	20900	1.3933	0.0000	0.1333	IN30108022544690	AAADPD7712R	0	0
7	PAVITRA DUGAR	1000	0.0666	0.0000	0	0.0000	-0.0666	0.0000	AAADPD7712R	0	0	
8	SAVITA H MEHTA JT1 : SULTSA S JHAVERI	17437	1.1624	0.0000	17437	1.1624	0.0000	0.0000	S00000666	0	0	
9	SHEETY G K	16000	1.0666	0.0000	16000	1.0666	0.0000	0.0000	S00001225	0	0	
10	NARESH M MEHTA JT1 : RAKSHA N MEHTA	15693	1.0462	0.0000	15693	1.0462	0.0000	0.0000	IN30243720139607	AAAKPM3175E	0	0
11	ABHAY S MEHTA	15000	1.0000	0.0000	15000	1.0000	0.0000	0.0000	000040400	AAAKPM4560F	0	0
12	HEMANT DUGAR	15000	1.0000	0.0000	15000	1.0000	0.0000	0.0000	H00000014	0	0	
13	SAWITA H MEHTA JT1 : SULTSA S JHAVERI	14437	0.9624	0.0000	14437	0.9624	0.0000	0.0000	S00000669	0	0	
14	KAILASH MULL DUGAR	12500	0.8333	0.0000	12500	0.8333	0.0000	0.0000	IN30108022153794	AAADPD7696J	0	0
15	AMITA BHANSALI	12000	0.8000	0.0000	12000	0.8000	0.0000	0.0000	A00000034	0	0	
16	RAJANJAN KUMARPAL MEHTA JT1 : KAUSHAL KUMARPAL MEHTA	12000	0.8000	0.0000	12000	0.8000	0.0000	0.0000	IN30014210423059	AAACPM3507C	0	0
17	PREETA DUGAR	12000	0.8000	0.0000	12000	0.8000	0.0000	0.0000	P00000074	0	0	
18	MANAK TRUST	11250	0.7500	0.0000	11250	0.7500	0.0000	0.0000	M00000045	0	0	
19	SURENDRA M MEHTA JT1 : TUSHAR S MEHTA	10687	0.7124	0.0000	10687	0.7124	0.0000	0.0000	S00000247	0	0	
20	ROHAN T MEHTA JT1 : TUHIN T MEHTA	9250	0.6166	0.0000	9250	0.6166	0.0000	0.0000	R00000348	0	0	
21	TUHIN T MEHTA JT1 : ROHAN T MEHTA	9250	0.6166	0.0000	9250	0.6166	0.0000	0.0000	T00000065	0	0	
22	VINITA DUGAR	7975	0.5316	0.0000	7975	0.5316	0.0000	0.0000	V00000083	0	0	
23	SMITA DUGAR	7400	0.4933	0.0000	7400	0.4933	0.0000	0.0000	IN30108022025148	AAADPD7710P	0	0
24	SURENDRA M MEHTA (CATHEDRAL) JT1 : ABHAY S MEHTA	6600	0.4400	0.0000	6600	0.4400	0.0000	0.0000	S00000249	0	0	
25	VIMALA BHANSALI	5700	0.3800	0.0000	5700	0.3800	0.0000	0.0000	V00000256	0	0	



# DECCAN FINANCE LIMITED

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Shareholding at the end of the year		% change in shareholding during the year	FOLIO / DP CLIENT ID	PAN	Pledged Shares at	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company				beginning of the Year	end of the Year
26	TUSHAAR MEHTAJTI : ABHAY S MEHTA	5225	0.3483	5225	0.3483	0.0000	T0000061		0	0
27	GOPALAKRISHNA SHETTY	5000	0.3333	5000	0.3333	0.0000	G0000033		0	0
28	PRAKASHMULL KAILASHMULL	5000	0.3333	5000	0.3333	0.0000	IN30108022176885	AAAHK1533N	0	0
29	PRAKASHMULL & SONS	5000	0.3333	5000	0.3333	0.0000	P0000195		0	0
30	SMITA DUGAR	5000	0.3333	5000	0.3333	0.0000	S0000148		0	0
31	SHANTHA DEVIK	5000	0.3333	5000	0.3333	0.0000	S0000509		0	0
32	VINAYAK SHETTY	5000	0.3333	5000	0.3333	0.0000	V0000082		0	0
33	SAVITA H MEHTAJTI : SURENDRA M MEHTA	4375	0.2916	4375	0.2916	0.0000	S0000067		0	0
34	SAVITA H MEHTAJTI : SURENDRA M MEHTA	4375	0.2916	4375	0.2916	0.0000	S0000070		0	0
35	RAMANA K V	4000	0.2666	4000	0.2666	0.0000	R0000096		0	0
36	POOJA DUGAR	3800	0.2533	3800	0.2533	0.0000	IN30108022176877	AHLFD4254H	0	0
37	TRISHALA A VAISHNAVJTI : AMIT C VAISHNAV	3800	0.2533	3800	0.2533	0.0000	T0000025		0	0
38	MADANCHAND DARDAJTI : PUSHPA KAVAR	3000	0.2000	3000	0.2000	0.0000	M0000010		0	0
39	VIJAYALAKSHMI HARIPRASAD	3000	0.2000	3000	0.2000	0.0000	V0000059		0	0
40	SURENDRA M MEHTA (BAPALAL & CO ) JTI : ABHAY S MEHTA	2937	0.1958	2937	0.1958	0.0000	S0000248		0	0
41	SULSA S JHAVERIJTI : SAVITA H MEHTA	2500	0.1666	2500	0.1666	0.0000	S0000213		0	0
42	NIRMALA DUGAR	2450	0.1633	2450	0.1633	0.0000	N0000145		0	0
43	SURESH B MEHTA (WALLACE GARDEN) JTI : VARSHA S MEHTA	2400	0.1600	2400	0.1600	0.0000	S0000254		0	0
44	TUSHAAR S MEHTAJTI : DOLLY T MEHTA	2400	0.1600	2400	0.1600	0.0000	T0000046		0	0
45	VARSHA S MEHTAJTI : SURESH B MEHTA	2400	0.1600	2400	0.1600	0.0000	V0000012		0	0
46	TRISHALA A VAISHNAV JTI: AMITBHAI C VAISHNAV	2200	0.1466	2200	0.1466	0.0000	T0000023		0	0
47	BABY AKILA	2000	0.1333	2000	0.1333	0.0000	B0000004		0	0
48	NARESH M MEHTA	2000	0.1333	2000	0.1333	0.0000	IN30047640157303	AAAAH291L	0	0
49	SARDAR SINGH BOTHRA	2000	0.1333	2000	0.1333	0.0000	S0000043		0	0
50	SATHYANARAYAN A	2000	0.1333	2000	0.1333	0.0000	S0000057		0	0
51	SUBHASH KOTHARI S	1650	0.1100	1650	0.1100	0.0000	IN30131320070606	AUFFS1242P	0	0
52	LAXMI KAVAR	1600	0.1066	1600	0.1066	0.0000	L0000081		0	0
53	PAVITHRA DUGAR	1500	0.1000	1500	0.1000	0.0000	R0000034		0	0
54	RENUKA SUNDARAMURTHY	1500	0.1000	1500	0.1000	0.0000	R0000143		0	0



# DECCAN FINANCE LIMITED

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share- holding during the year	FOLIO / DP CLIENT ID	PAN	Pledged Shares at	
		No. of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged/encumbered to total shares				beginning of the Year	end of the Year
55	SURESH B MEHTA (CATHEDRAL) JT1 : VARSHAS MEHTA	1500	0.1000	0.0000	1500	0.1000	0.0000	0.0000	'S0000253		0	0
56	DUGAR R MJT1 : PRAMILA R DUGAR	1375	0.0916	0.0000	1375	0.0916	0.0000	0.0000	'D0000042		0	0
57	MASTER ANIMESH KANKARIA	1200	0.0800	0.0000	1200	0.0800	0.0000	0.0000	'M0000077		0	0
58	KANCHAN KUMARI BOTHRA	1000	0.0666	0.0000	1000	0.0666	0.0000	0.0000	'K0000038		0	0
59	MAHENDRA BOTHRA	1000	0.0666	0.0000	1000	0.0666	0.0000	0.0000	'M0000031		0	0
60	VANDANA BOTHRA	1000	0.0666	0.0000	1000	0.0666	0.0000	0.0000	'V0000008		0	0
61	VARSHAS MEHTA (CATHEDRAL) JT1 : SURESH B MEHTA	1000	0.0666	0.0000	1000	0.0666	0.0000	0.0000	'V0000011		0	0
62	CHAIN RAJ MEHTA JT1 : NENI KAVAR MEHTA	900	0.0600	0.0000	900	0.0600	0.0000	0.0000	'C0000001		0	0
63	JASHOK KUMAR GALADA	800	0.0533	0.0000	800	0.0533	0.0000	0.0000	'IN30051310641884	AAAH42636J	0	0
64	KALYAN CHAND KANKARIA	800	0.0533	0.0000	800	0.0533	0.0000	0.0000	'K0000009		0	0
65	PADMALJA Y RAMANA	600	0.0400	0.0000	600	0.0400	0.0000	0.0000	'P0000150		0	0
66	FATEH MAL BANIHITHA JT1 : SHANTI BANITHYA	500	0.0333	0.0000	500	0.0333	0.0000	0.0000	'F0000006		0	0
67	KAMAL CHAND BHANDARI JT1 : MANJU BHANDARI	500	0.0333	0.0000	500	0.0333	0.0000	0.0000	'S0000478		0	0
68	SANJAY BANITHYA JT1 : SHANTHI ABNITHYA	425	0.0283	0.0000	425	0.0283	0.0000	0.0000	'D0000043		0	0
69	DUGAR S M JT1 : NIRMALA DUGAR	400	0.0266	0.0000	400	0.0266	0.0000	0.0000	'S0000245		0	0
70	SURENDRA W MEHTA	250	0.0166	0.0000	250	0.0166	0.0000	0.0000	'H0000026		0	0
71	HEMLATA BHANSALI	200	0.0133	0.0000	200	0.0133	0.0000	0.0000	'N0000132		0	0
72	NILESH KANKARIA	150	0.0100	0.0000	150	0.0100	0.0000	0.0000	'S0000021	AABPB7900P	0	0
73	SANJAY BHANSALI (HAVING SAME PAN)	200	0.0133	0.0000	200	0.0133	0.0000	0.0000	'00004046	AABPB7900P	0	0
73	SANJAY BHANSALI (HAVING SAME PAN)	100	0.0066	0.0000	100	0.0066	0.0000	0.0000	'00004036	AABPB7900P	0	0
74	BALASUBRAMANIAM P S	100	0.0066	0.0000	100	0.0066	0.0000	0.0000	'00004043	AACPB8356L	0	0
75	MAHAVEERCHAND BHANSALI	100	0.0066	0.0000	100	0.0066	0.0000	0.0000	'M0000025		0	0
76	VARSHA S MEHTA	100	0.0066	0.0000	100	0.0066	0.0000	0.0000	'V0000010		0	0
77	SUBHASH KOTHARI S	50	0.0033	0.0000	50	0.0033	0.0000	0.0000	'S0000184		0	0
78	SUBHASH KOTHARI S	50	0.0033	0.0000	50	0.0033	0.0000	0.0000	'S0000436		0	0
79	VIMALA BHANSALI JT1 : MAHAVEERCHAND BHANSALI	50	0.0033	0.0000	50	0.0033	0.0000	0.0000	'V0000062		0	0
80	HENANT DUGAR	0	0.0000	0.0000	148000	9.8666	0.0000	9.8666	'IN30108022443443	AABHH9064C	0	0
81	ADITYA BHANSALI	0	0.0000	0.0000	119885	7.9923	0.0000	7.9923	'IN30045014226572	BEIPA1948E	0	0



**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

S. No.	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year		FOLIO / DP Client ID	PAN
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company		
1	HEMANT DUGAR						
	At the beginning of the year 01-Apr-2016	191031	12.7354	191031	12.7354	IN30108022153807	AADPD7770M
	Sale 09-Sep-2016	-148000	9.8666	43031	2.8687		
	At the end of the Year 31-Mar-2017	43031	2.8687	43031	2.8687		
1	HEMANT DUGAR (HAVING SAME PAN)						
	At the beginning of the year 01-Apr-2016	27000	1.8000	27000	1.8000	H0000039	AADPD7770M
	Purchase 17-Mar-2017	1100	0.0733	28100	1.8733		
	At the end of the Year 31-Mar-2017	28100	1.8733	28100	1.8733		
2	DILEEP BHANDARI						
	At the beginning of the year 01-Apr-2016	165679	11.0452	165679	11.0452	IN30051311930462	AABPB8336K
	Demated 31-Mar-2017	600	0.0400	166279	11.0852	00004042	
	At the end of the Year 31-Mar-2017	166279	11.0852	166279	11.0852		
3	VIMALA BHANSALI						
	At the beginning of the year 01-Apr-2016	125860	8.3906	125860	8.3906	IN30045010397159	ACLPV5201H
	At the end of the Year 31-Mar-2017	125860	8.3906	125860	8.3906		
4	HEMLATHA BHANSALI						
	At the beginning of the year 01-Apr-2016	119885	7.9923	119885	7.9923	IN30045010397222	AARPH5285K
	Sale 03-Jun-2016	-119885	7.9923	0	0.0000		
	At the end of the Year 31-Mar-2017	0	0.0000	0	0.0000		
5	PRAKASHMAL BHANDARI						
	At the beginning of the year 01-Apr-2016	84400	5.6266	84400	5.6266	IN30051311937689	AABPB8331Q
	At the end of the Year 31-Mar-2017	84400	5.6266	84400	5.6266		
6	MANGALA BHANDARI						
	At the beginning of the year 01-Apr-2016	22700	1.5133	22700	1.5133	IN30051311927968	AAJPB1334M
	At the end of the Year 31-Mar-2017	22700	1.5133	22700	1.5133		
6	MANGALA BHANDARI (HAVING SAME PAN)						
	At the beginning of the year 01-Apr-2016	0	0.0000	0	0.0000	00004055	00
	Purchase 17-Mar-2017	1700	0.1133	1700	0.1133		
	At the end of the Year 31-Mar-2017	1700	0.1133	1700	0.1133		
7	PAVITRA DUGAR						
	At the beginning of the year 01-Apr-2016	18900	1.2600	18900	1.2600	IN30108022544690	AADPD7712R
	Demated 15-Apr-2016	1000	0.0666	19900	1.3266	00004048	
	Purchase 24-Mar-2017	1000	0.0666	20900	1.3933		
	At the end of the Year 31-Mar-2017	20900	1.3933	20900	1.3933		
8	SAVITA H MEHTA JT1: SULSA S JHAVERI						
	At the beginning of the year 01-Apr-2016	17437	1.1624	17437	1.1624	S0000066	
	At the end of the Year 31-Mar-2017	17437	1.1624	17437	1.1624		
9	SHETTY G K						
	At the beginning of the year 01-Apr-2016	16000	1.0666	16000	1.0666	S0000125	
	At the end of the Year 31-Mar-2017	16000	1.0666	16000	1.0666		
10	NARESH M.MEHTAJT1: RAKSHA N.MEHTA						
	At the beginning of the year 01-Apr-2016	15693	1.0462	15693	1.0462	IN30243720139607	AAKPM3175E
	At the end of the Year 31-Mar-2017	15693	1.0462	15693	1.0462		
11	ABHAY S MEHTA						
	At the beginning of the year 01-Apr-2016	15000	1.0000	15000	1.0000	00004040	AAKPM4560F
	At the end of the Year 31-Mar-2017	15000	1.0000	15000	1.0000		
12	HEMANT DUGAR						
	At the beginning of the year 01-Apr-2016	15000	1.0000	15000	1.0000	H0000014	
	At the end of the Year 31-Mar-2017	15000	1.0000	15000	1.0000		
13	SAWITA H MEHTAJT1 : SULSA S JHAVERI						
	At the beginning of the year 01-Apr-2016	14437	0.9624	14437	0.9624	S0000069	
	At the end of the Year 31-Mar-2017	14437	0.9624	14437	0.9624		



# DECCAN FINANCE LIMITED

S. No.	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year		FOLIO / DP Client ID	PAN
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company		
14	KAILASH MULL DUGAR						
	At the beginning of the year 01-Apr-2016	12500	0.8333	12500	0.8333	IN30108022153794	AADPD7696J
	At the end of the Year 31-Mar-2017	12500	0.8333	12500	0.8333		
15	AMITA BHANSALI						
	At the beginning of the year 01-Apr-2016	12000	0.8000	12000	0.8000	A0000034	
	At the end of the Year 31-Mar-2017	12000	0.8000	12000	0.8000		
16	RANJAN KUMARPAL MEHTA JT1 : KAUSHAL KUMARPAL MEHTA						
	At the beginning of the year 01-Apr-2016	12000	0.8000	12000	0.8000	IN30014210423059	AACPM3507C
	At the end of the Year 31-Mar-2017	12000	0.8000	12000	0.8000		
17	PREETA DUGAR						
	At the beginning of the year 01-Apr-2016	12000	0.8000	12000	0.8000	P0000074	
	At the end of the Year 31-Mar-2017	12000	0.8000	12000	0.8000		
18	MANAK TRUST						
	At the beginning of the year 01-Apr-2016	11250	0.7500	11250	0.7500	M0000045	
	At the end of the Year 31-Mar-2017	11250	0.7500	11250	0.7500		
19	SURENDRA M MEHTAJT1 : TUSHAR S MEHTA						
	At the beginning of the year 01-Apr-2016	10687	0.7124	10687	0.7124	S0000247	
	At the end of the Year 31-Mar-2017	10687	0.7124	10687	0.7124		
20	ROHAN T MEHTAJT1 : TUHIN T MEHTA						
	At the beginning of the year 01-Apr-2016	9250	0.6166	9250	0.6166	R0000348	
	At the end of the Year 31-Mar-2017	9250	0.6166	9250	0.6166		
21	TUHIN T MEHTAJT1 : ROHAN T MEHTA						
	At the beginning of the year 01-Apr-2016	9250	0.6166	9250	0.6166	T0000065	
	At the end of the Year 31-Mar-2017	9250	0.6166	9250	0.6166		
22	VINITA DUGAR						
	At the beginning of the year 01-Apr-2016	7975	0.5316	7975	0.5316	V0000083	
	At the end of the Year 31-Mar-2017	7975	0.5316	7975	0.5316		
23	SMITA DUGAR						
	At the beginning of the year 01-Apr-2016	7400	0.4933	7400	0.4933	IN30108022025148	AADPD7710P
	At the end of the Year 31-Mar-2017	7400	0.4933	7400	0.4933		
24	SURENDRA M MEHTA (CATHEDRAL)JT1 : ABHAY S MEHTA						
	At the beginning of the year 01-Apr-2016	6600	0.4400	6600	0.4400	S0000249	
	At the end of the Year 31-Mar-2017	6600	0.4400	6600	0.4400		
25	VIMALA BHANSALI						
	At the beginning of the year 01-Apr-2016	5700	0.3800	5700	0.3800	V0000256	
	At the end of the Year 31-Mar-2017	5700	0.3800	5700	0.3800		
26	TUSHAAR MEHTAJT1 : ABHAY S MEHTA						
	At the beginning of the year 01-Apr-2016	5225	0.3483	5225	0.3483	T0000061	
	At the end of the Year 31-Mar-2017	5225	0.3483	5225	0.3483		
27	GOPALAKRISHNA SHETTY						
	At the beginning of the year 01-Apr-2016	5000	0.3333	5000	0.3333	G0000033	
	At the end of the Year 31-Mar-2017	5000	0.3333	5000	0.3333		
28	PRAKASHMULL KAILASHMULL						
	At the beginning of the year 01-Apr-2016	5000	0.3333	5000	0.3333	IN30108022176885	AAAHK1533N
	At the end of the Year 31-Mar-2017	5000	0.3333	5000	0.3333		
29	PRAKASHMAL & SONS						
	At the beginning of the year 01-Apr-2016	5000	0.3333	5000	0.3333	P0000195	
	At the end of the Year 31-Mar-2017	5000	0.3333	5000	0.3333		
30	SMITA DUGAR						
	At the beginning of the year 01-Apr-2016	5000	0.3333	5000	0.3333	S0000148	
	At the end of the Year 31-Mar-2017	5000	0.3333	5000	0.3333		
31	SHANTHA DEVI K						
	At the beginning of the year 01-Apr-2016	5000	0.3333	5000	0.3333	S0000509	
	At the end of the Year 31-Mar-2017	5000	0.3333	5000	0.3333		



# DECCAN FINANCE LIMITED

S. No.	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year		FOLIO / DP Client ID	PAN
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company		
32	VINAYAK SHETTY						
	At the beginning of the year 01-Apr-2016	5000	0.3333	5000	0.3333	V0000082	
	At the end of the Year 31-Mar-2017	5000	0.3333	5000	0.3333		
33	SAVITA H MEHTAJT1 : SURENDRA M MEHTA						
	At the beginning of the year 01-Apr-2016	4375	0.2916	4375	0.2916	S0000067	
	At the end of the Year 31-Mar-2017	4375	0.2916	4375	0.2916		
34	SAWITA H MEHTAJT1 : SURENDRA M MEHTA						
	At the beginning of the year 01-Apr-2016	4375	0.2916	4375	0.2916	S0000070	
	At the end of the Year 31-Mar-2017	4375	0.2916	4375	0.2916		
35	RAMANA K V						
	At the beginning of the year 01-Apr-2016	4000	0.2666	4000	0.2666	R0000096	
	At the end of the Year 31-Mar-2017	4000	0.2666	4000	0.2666		
36	POOJA DUGAR						
	At the beginning of the year 01-Apr-2016	3800	0.2533	3800	0.2533	IN30108022176877	AHLPD4264H
	At the end of the Year 31-Mar-2017	3800	0.2533	3800	0.2533		
37	TRISHALA A VAISHNAVJT1 : AMIT C VAISHNAV						
	At the beginning of the year 01-Apr-2016	3800	0.2533	3800	0.2533	T0000025	
	At the end of the Year 31-Mar-2017	3800	0.2533	3800	0.2533		
38	MADANCHAND DARDAJT1 : PUSHPA KAVAR						
	At the beginning of the year 01-Apr-2016	3000	0.2000	3000	0.2000	M0000010	
	At the end of the Year 31-Mar-2017	3000	0.2000	3000	0.2000		
39	VIJAYALAKSHMI HARIPRASAD						
	At the beginning of the year 01-Apr-2016	3000	0.2000	3000	0.2000	V0000059	
	At the end of the Year 31-Mar-2017	3000	0.2000	3000	0.2000		
40	SURENDRA M MEHTA (BAPALAL & CO ) JT1 : ABHAY S MEHTA						
	At the beginning of the year 01-Apr-2016	2937	0.1958	2937	0.1958	S0000248	
	At the end of the Year 31-Mar-2017	2937	0.1958	2937	0.1958		
41	SULSA S JHAVERIJT1 : SAVITA H MEHTA						
	At the beginning of the year 01-Apr-2016	2500	0.1666	2500	0.1666	S0000213	
	At the end of the Year 31-Mar-2017	2500	0.1666	2500	0.1666		
42	NIRMALA DUGAR						
	At the beginning of the year 01-Apr-2016	2450	0.1633	2450	0.1633	N0000145	
	At the end of the Year 31-Mar-2017	2450	0.1633	2450	0.1633		
43	SURESH B MEHTA (WALLACE GARDEN)JT1 : VARSHA S MEHTA						
	At the beginning of the year 01-Apr-2016	2400	0.1600	2400	0.1600	S0000254	
	At the end of the Year 31-Mar-2017	2400	0.1600	2400	0.1600		
44	TUSHAAR S MEHTAJT1 : DOLLY T MEHTA						
	At the beginning of the year 01-Apr-2016	2400	0.1600	2400	0.1600	T0000046	
	At the end of the Year 31-Mar-2017	2400	0.1600	2400	0.1600		
45	VARSHA S MEHTAJT1 : SURESH B MEHTA						
	At the beginning of the year 01-Apr-2016	2400	0.1600	2400	0.1600	V0000012	
	At the end of the Year 31-Mar-2017	2400	0.1600	2400	0.1600		
46	TRISHALA A VAISHNAVJT1 : AMITBHAI C VAISHNAV						
	At the beginning of the year 01-Apr-2016	2200	0.1466	2200	0.1466	T0000023	
	At the end of the Year 31-Mar-2017	2200	0.1466	2200	0.1466		
47	BABY AKILA						
	At the beginning of the year 01-Apr-2016	2000	0.1333	2000	0.1333	B0000004	
	At the end of the Year 31-Mar-2017	2000	0.1333	2000	0.1333		
48	NARESH M MEHTA						
	At the beginning of the year 01-Apr-2016	2000	0.1333	2000	0.1333	IN30047640157303	AAAHN2291L
	At the end of the Year 31-Mar-2017	2000	0.1333	2000	0.1333		
49	SARDAR SINGH BOTHRA						
	At the beginning of the year 01-Apr-2016	2000	0.1333	2000	0.1333	S0000043	
	At the end of the Year 31-Mar-2017	2000	0.1333	2000	0.1333		



# DECCAN FINANCE LIMITED

S. No.	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year		FOLIO / DP Client ID	PAN
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company		
50	SATHYANARAYAN A						
	At the beginning of the year 01-Apr-2016	2000	0.1333	2000	0.1333	S0000057	
	At the end of the Year 31-Mar-2017	2000	0.1333	2000	0.1333		
51	SUBHASH KOTHARI S						
	At the beginning of the year 01-Apr-2016	1650	0.1100	1650	0.1100	IN30131320070606	AUFPS1242P
	At the end of the Year 31-Mar-2017	1650	0.1100	1650	0.1100		
52	LAXMI KAVAR						
	At the beginning of the year 01-Apr-2016	1600	0.1066	1600	0.1066	L0000081	
	At the end of the Year 31-Mar-2017	1600	0.1066	1600	0.1066		
53	PAVITHRA DUGAR						
	At the beginning of the year 01-Apr-2016	1500	0.1000	1500	0.1000	P0000034	
	At the end of the Year 31-Mar-2017	1500	0.1000	1500	0.1000		
54	RENUKA SUNDARAMURTHY						
	At the beginning of the year 01-Apr-2016	1500	0.1000	1500	0.1000	R0000143	
	At the end of the Year 31-Mar-2017	1500	0.1000	1500	0.1000		
55	SURESH B MEHTA (CATHEDRAL)JT1 : VARSHA S MEHTA						
	At the beginning of the year 01-Apr-2016	1500	0.1000	1500	0.1000	S0000253	
	At the end of the Year 31-Mar-2017	1500	0.1000	1500	0.1000		
56	DUGAR R MJT1 : PRAMILA R DUGAR						
	At the beginning of the year 01-Apr-2016	1375	0.0916	1375	0.0916	D0000042	
	At the end of the Year 31-Mar-2017	1375	0.0916	1375	0.0916		
57	MASTER ANIMESH KANKARIA						
	At the beginning of the year 01-Apr-2016	1200	0.0800	1200	0.0800	M0000077	
	At the end of the Year 31-Mar-2017	1200	0.0800	1200	0.0800		
58	KANCHAN KUMARI BOTHRA						
	At the beginning of the year 01-Apr-2016	1000	0.0666	1000	0.0666	K0000038	
	At the end of the Year 31-Mar-2017	1000	0.0666	1000	0.0666		
59	MAHENDRA BOTHRA						
	At the beginning of the year 01-Apr-2016	1000	0.0666	1000	0.0666	M0000031	
	At the end of the Year 31-Mar-2017	1000	0.0666	1000	0.0666		
60	VANDANA BOTHRA						
	At the beginning of the year 01-Apr-2016	1000	0.0666	1000	0.0666	V0000006	
	At the end of the Year 31-Mar-2017	1000	0.0666	1000	0.0666		
61	VARSHA S MEHTA (CATHEDRAL)JT1 : SURESH B MEHTA						
	At the beginning of the year 01-Apr-2016	1000	0.0666	1000	0.0666	V0000011	
	At the end of the Year 31-Mar-2017	1000	0.0666	1000	0.0666		
62	CHAIN RAJ MEHTAJT1 : NENI KAVAR MEHTA						
	At the beginning of the year 01-Apr-2016	900	0.0600	900	0.0600	C0000001	
	At the end of the Year 31-Mar-2017	900	0.0600	900	0.0600		
63	J ASHOK KUMAR GALADA						
	At the beginning of the year 01-Apr-2016	800	0.0533	800	0.0533	IN30051310641884	AAAHA2636J
	At the end of the Year 31-Mar-2017	800	0.0533	800	0.0533		
64	KALYAN CHAND KANKARIA						
	At the beginning of the year 01-Apr-2016	800	0.0533	800	0.0533	K0000009	
	At the end of the Year 31-Mar-2017	800	0.0533	800	0.0533		
65	PADMAJA V RAMANA						
	At the beginning of the year 01-Apr-2016	600	0.0400	600	0.0400	P0000150	
	At the end of the Year 31-Mar-2017	600	0.0400	600	0.0400		
66	FATEH MAL BANIHIAJT1 : SHANTI BANTHIYA						
	At the beginning of the year 01-Apr-2016	500	0.0333	500	0.0333	F0000006	
	At the end of the Year 31-Mar-2017	500	0.0333	500	0.0333		
67	KAMAL CHAND BHANDARIJT1 : MANJU BHANDARI						
	At the beginning of the year 01-Apr-2016	500	0.0333	500	0.0333	K0000188	
	At the end of the Year 31-Mar-2017	500	0.0333	500	0.0333		



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		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company		
68	SANJAY BANITHIYAJT1 : SHANTHI ABNTHIYA						
	At the beginning of the year 01-Apr-2016	500	0.0333	500	0.0333	S0000478	
	At the end of the Year 31-Mar-2017	500	0.0333	500	0.0333		
69	DUGAR S MJT1 : NIRMALA DUGAR						
	At the beginning of the year 01-Apr-2016	425	0.0283	425	0.0283	D0000043	
	At the end of the Year 31-Mar-2017	425	0.0283	425	0.0283		
70	SURENDRA M MEHTA						
	At the beginning of the year 01-Apr-2016	400	0.0266	400	0.0266	S0000245	
	At the end of the Year 31-Mar-2017	400	0.0266	400	0.0266		
71	HEMLATA BHANSALI						
	At the beginning of the year 01-Apr-2016	250	0.0166	250	0.0166	H0000026	
	At the end of the Year 31-Mar-2017	250	0.0166	250	0.0166		
72	NILESH KANKARIA						
	At the beginning of the year 01-Apr-2016	200	0.0133	200	0.0133	N0000132	
	At the end of the Year 31-Mar-2017	200	0.0133	200	0.0133		
73	SANJAY BHANSALI						
	At the beginning of the year 01-Apr-2016	150	0.0100	150	0.0100	S0000021	AABPB7900P
	At the end of the Year 31-Mar-2017	150	0.0100	150	0.0100		
73	SANJAY BHANSALI (HAVING SAME PAN)						
	At the beginning of the year 01-Apr-2016	200	0.0133	200	0.0133	00004046	AABPB7900P
	At the end of the Year 31-Mar-2017	200	0.0133	200	0.0133		
73	SANJAY BHANSALI (HAVING SAME PAN)						
	At the beginning of the year 01-Apr-2016	100	0.0066	100	0.0066	00004036	AABPB7900P
	At the end of the Year 31-Mar-2017	100	0.0066	100	0.0066		
74	BALASUBRAMANIAM P S						
	At the beginning of the year 01-Apr-2016	100	0.0066	100	0.0066	00004043	AACP89356L
	At the end of the Year 31-Mar-2017	100	0.0066	100	0.0066		
75	MAHAVEERCHAND BHANSALI						
	At the beginning of the year 01-Apr-2016	100	0.0066	100	0.0066	M0000025	
	At the end of the Year 31-Mar-2017	100	0.0066	100	0.0066		
76	VARSHA S MEHTA						
	At the beginning of the year 01-Apr-2016	100	0.0066	100	0.0066	V0000010	
	At the end of the Year 31-Mar-2017	100	0.0066	100	0.0066		
77	SUBHASH KOTHARI S						
	At the beginning of the year 01-Apr-2016	50	0.0033	50	0.0033	S0000184	
	At the end of the Year 31-Mar-2017	50	0.0033	50	0.0033		
78	SUBHASH KOTHARI S						
	At the beginning of the year 01-Apr-2016	50	0.0033	50	0.0033	S0000436	
	At the end of the Year 31-Mar-2017	50	0.0033	50	0.0033		
79	VIMALA BHANSALIJT1 : MAHAVEERCHAND BHANSALI						
	At the beginning of the year 01-Apr-2016	50	0.0033	50	0.0033	V0000062	
	At the end of the Year 31-Mar-2017	50	0.0033	50	0.0033		
80	HEMANT DUGAR						
	At the beginning of the year 01-Apr-2016	0	0.0000	0	0.0000	IN30108022443443	AABHH3064C
	Purchase 09-Sep-2016	148000	9.8666	148000	9.8666		
	At the end of the Year 31-Mar-2017	148000	9.8666	148000	9.8666		
81	ADITYA BHANSALI						
	At the beginning of the year 01-Apr-2016	0	0.0000	0	0.0000	IN30045014226572	BEIPA1948E
	Purchase 03-Jun-2016	119885	7.9923	119885	7.9923		
	At the end of the Year 31-Mar-2017	119885	7.9923	119885	7.9923		





# DECCAN FINANCE LIMITED

## (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year		FOLIO / DP Client ID	PAN
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company		
1	SHETTY G K (H U F)						
	At the beginning of the year 01-Apr-2016	6000	0.4000	6000	0.4000	S9000125	
	At the end of the Year 31-Mar-2017	6000	0.4000	6000	0.4000		
2	SHETTY BUILDERS (P) LTD G K						
	At the beginning of the year 01-Apr-2016	5400	0.3600	5400	0.3600	G0000092	
	At the end of the Year 31-Mar-2017	5400	0.3600	5400	0.3600		
3	D SANKAR						
	At the beginning of the year 01-Apr-2016	3850	0.2566	3850	0.2566	IN30015910043796	AASPS2504F
	At the end of the Year 31-Mar-2017	3850	0.2566	3850	0.2566		
4	AMIT VAISHNAV						
	At the beginning of the year 01-Apr-2016	3000	0.2000	3000	0.2000	A0000033	
	At the end of the Year 31-Mar-2017	3000	0.2000	3000	0.2000		
5	ROHIT RAMNIKLAL KOTHARIJT1 : KAXEN ROHIT KOTHARI						
	At the beginning of the year 01-Apr-2016	2750	0.1833	2750	0.1833	IN30047640531080	AABPK0365R
	At the end of the Year 31-Mar-2017	2750	0.1833	2750	0.1833		
6	SABITHA SRINIVASAN						
	At the beginning of the year 01-Apr-2016	2100	0.1400	2100	0.1400	IN30140110017296	BGWPS8812F
	At the end of the Year 31-Mar-2017	2100	0.1400	2100	0.1400		
7	SMITA VENKATESHJT1 : DESAI S M						
	At the beginning of the year 01-Apr-2016	2100	0.1400	2100	0.1400	S0000235	
	At the end of the Year 31-Mar-2017	2100	0.1400	2100	0.1400		
8	V K VENUGOPALJT1 : MITHILA VENUGOPAL						
	At the beginning of the year 01-Apr-2016	2000	0.1333	2000	0.1333	IN30135620223843	AADPV8982B
	At the end of the Year 31-Mar-2017	2000	0.1333	2000	0.1333		
9	VENKATRAMAN S						
	At the beginning of the year 01-Apr-2016	2000	0.1333	2000	0.1333	V0000044	
	At the end of the Year 31-Mar-2017	2000	0.1333	2000	0.1333		
10	PRABHU A K RJT1 : VIJAYA PRABHU						
	At the beginning of the year 01-Apr-2016	1750	0.1166	1750	0.1166	P0000050	
	At the end of the Year 31-Mar-2017	1750	0.1166	1750	0.1166		
<b>NEW TOP 10 AS ON (31-Mar-2017)</b>							
11	SAVITA H MEHTAJT1 : SULSA S JHAVERI						
	At the beginning of the year 01-Apr-2016	17437	1.1624	17437	1.1624	S0000066	
	At the end of the Year 31-Mar-2017	17437	1.1624	17437	1.1624		
12	SHETTY G K						
	At the beginning of the year 01-Apr-2016	16000	1.0666	16000	1.0666	S0000125	
	At the end of the Year 31-Mar-2017	16000	1.0666	16000	1.0666		
13	ABHAY S MEHTA						
	At the beginning of the year 01-Apr-2016	15000	1.0000	15000	1.0000	00004040	AAKPM4560F
	At the end of the Year 31-Mar-2017	15000	1.0000	15000	1.0000		
14	SAWITA H MEHTAJT1 : SULSA S JHAVERI						
	At the beginning of the year 01-Apr-2016	14437	0.9624	14437	0.9624	S0000069	
	At the end of the Year 31-Mar-2017	14437	0.9624	14437	0.9624		
15	AMITA BHANSALI						
	At the beginning of the year 01-Apr-2016	12000	0.8000	12000	0.8000	A0000034	
	At the end of the Year 31-Mar-2017	12000	0.8000	12000	0.8000		
16	RANJAN KUMARPAL MEHTAJT1 : KAUSHAL KUMARPAL MEHTA						
	At the beginning of the year 01-Apr-2016	12000	0.8000	12000	0.8000	IN30014210423059	AACPM3507C
	At the end of the Year 31-Mar-2017	12000	0.8000	12000	0.8000		
17	PREETA DUGAR						
	At the beginning of the year 01-Apr-2016	12000	0.8000	12000	0.8000	P0000074	
	At the end of the Year 31-Mar-2017	12000	0.8000	12000	0.8000		



# DECCAN FINANCE LIMITED

S. No.	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year		FOLIO / DP Client ID	PAN
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company		
18	MANAK TRUST						
	At the beginning of the year 01-Apr-2016	11250	0.7500	11250	0.7500	M0000045	
	At the end of the Year 31-Mar-2017	11250	0.7500	11250	0.7500		
19	SURENDRA M MEHTAJT1 : TUSHAR S M						
	At the beginning of the year 01-Apr-2016	10687	0.7124	10687	0.7124	S0000247	
	At the end of the Year 31-Mar-2017	10687	0.7124	10687	0.7124		
20	ROHAN T MEHTAJT1 : TUHIN T MEHTA						
	At the beginning of the year 01-Apr-2016	9250	0.6166	9250	0.6166	R0000348	
	At the end of the Year 31-Mar-2017	9250	0.6166	9250	0.6166		

## (v) Shareholding of Directors and Key Managerial Personnel:

1	Mr.DILEEP BHANDARI	165679	11.0452	166279	11.0852
2	Mr.KAILASH MULL DUGAR	12500	0.8333	12500	0.8333
3	Mr.PRAKASHMAL BHANDARI	84400	5.6266	84400	5.6266
4	Mr.RAMANA K V	4000	0.266	4000	0.2666
5	Mr.SANJAY BHANSALI	150	0.0100	150	0.0100
6	Mr.SURENDRA M MEHTA	400	0.0266	400	0.0266
7	Mr. BALASUBRAMANIAM P S	100	0.006	100	0.0066
8	Ms. EKTA SURANA			NIL	NIL

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	7,981	99,99,000	8,56,78,000	9,56,84,981
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	14,62,692	53,01,507	67,64,199
<b>Total (i+ii+iii)</b>	<b>7,981</b>	<b>NIL</b>	<b>10,24,41,199</b>	<b>1,63,39,180</b>
<b>Change in indebtedness during the financial year</b>				
(-) Addition-Principal	2,46,45,950	30,92,000	NIL	2,77,37,950
(-) Reduction-Principal	NIL	NIL	4,07,96,000	4,07,96,000
(-) Reduction / (+)Addition of Interest	+88989	+62,703	-4,83,257	-3,31,565
<b>Net Change</b>	<b>2,46,45,950</b>	<b>30,92,000</b>	<b>3,80,35,565</b>	<b>626,81,535</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	2,46,53,931	1,30,91,000	4,48,82,000	8,26,26,931
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	88,989	15,25,395	48,18,250	64,32,634
<b>Total (i+ii+iii)</b>	<b>2,47,42,920</b>	<b>1,46,16,395</b>	<b>4,97,00,250</b>	<b>8,90,59,565</b>



**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director, Whole-time Directors and / or Manager:**

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Mr. Kailshnull Dugar	Mr. Sanjay Bhansali	Mr. Dileep Bhandari	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the income -tax Act,1961	9,60,000	9,60,000	6,60,000	25,80,000
	(b) Value of perquisites u/s 17(2) income -tax Act,1961	NIL	NIL	3,00,000	3,00,000
	(c) Profits in lieu of salary under section 17( 3) income -tax Act,1961	NIL	NIL	NIL	NIL
2	Stock option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commision — as % of profit — others, specify	NIL	NIL	NIL	NIL
5	Others, Please specify	NIL	NIL	NIL	NIL
	<b>Total (A)</b>	<b>9,60,000</b>	<b>9,60,000</b>	<b>9,60,000</b>	<b>28,80,000</b>

**B. Remuneration to other directors:**

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Mr.P.Balasubramaniam	Mr. Surendra M Mehta	Smt. Ekta Surana	
1.	<b>Independent Directors</b>				
	– Fee for attending board committee meetings	25,000	4,000	5,000	34,000
	– Commission	NIL	NIL	NIL	NIL
	– Others, please specify	NIL	NIL	NIL	NIL
	<b>Total (1)</b>	<b>25,000</b>	<b>14,000</b>	<b>14,000</b>	<b>34,000</b>
2.	<b>Other Non-Executive Directors</b>				
	– Fee for attending board committee meetings	NIL	NIL	NIL	NIL
	– Commission	NIL	NIL	NIL	NIL
	– Others, please specify	NIL	NIL	NIL	NIL
	<b>Total (2)</b>				
	<b>Total (B)=(1+2)</b>	<b>25,000</b>	<b>4,000</b>	<b>5,000</b>	<b>34,000</b>
	Total Managerial Remuneration	25,000	4,000	5,000	34,000



**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary				
	(a) Salary as per provisions contained in section17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s17(2) Income-taxAct, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section17(3) Income-taxAct, 1961	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission- as % of profit- others, specify...	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
	<b>Total (A)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

There were no penalties, punishment or compounding of offences during the year ended 31st March, 2017.

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## INDEPENDENT AUDITOR'S REPORT

To the Members of

**Deccan Finance Limited**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Deccan Finance Limited ("the company"), which comprise the Balance Sheet as at March 31st, 2017, and the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures



selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2017;
- b) In the case of the Statement of Profit and Loss Account, of the profit of the company for the year ended on that date and
- c) In the case of the Cash Flow Statement, of the cash flows of the company for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure 1", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
  - c) The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read



with Rule 7 of the Companies (Accounts) Rules, 2014.

- e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, we give our separate Report in "Annexure 2".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
  - i. The company does not have any pending litigations which would impact its financial position;
  - ii. The company did not have any long-term contracts, including derivative contracts. Hence, the question of any material foreseeable losses does not arise;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
  - iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management. (Refer Note 19 (5))

For **CHANDARANA & SANKLECHA**

Chartered Accountants

FRN : 000557S

**BHARAT RAJ SANKLECHA**

Proprietor

Membership No. 027539

Chennai

22.11.2017



**ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT**

The Annexure referred to in paragraph 1 of our Report of even date to the members of Deccan Finance Limited on the accounts of the company for the year ended 31st March, 2017.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - b. During the year, the fixed assets of the Company have been physically verified by the management and as informed, no material discrepancies were noticed on such verification. In our opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature of its assets.
  - c. The Company does not have any immovable properties.
2. The Company is a Non-Banking Financial Company (NBFC) engaged in the business of Financing. Hence this clause 2 of the Order is not applicable to it.
3. The Company has granted loans, secured to other party covered in the register maintained under Section 189 of the Companies Act, 2013.
4. Based on information and explanation given to us the Company has not granted / made loans, investments, guarantee and security within the provision of Section 185 and 186 of the Companies Act.
5. The Company has complied with the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.
6. The Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013.
7. (a) The Company is regular in depositing with appropriate authorities, undisputed statutory dues, including provident fund, employees' state insurance, income-tax, sales-tax, service tax, value added tax, customs duty, excise duty, cess and any other material statutory dues applicable to it. According to the information and explanation given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, service tax, value added tax, customs duty, excise duty, cess and any other material statutory dues applicable to it, were outstanding, at the year end, for a period of more than six months from the date they become payable.
  - (b) According to the information and explanations given to us, there are no dues of income tax, service tax, sales tax, customs duty and excise duty or value added tax outstanding on account of any disputes.
8. According to the information and explanation given to us, the Company has not defaulted in repayment of loans or borrowing to financial institutions, banks, governments or dues to debenture holders.
9. To the best of our knowledge and belief and according to the information





- and explanation given to us, the Company did not raise any money by way of initial public offer or further public offer.
10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
  11. According to the information and explanation given to us and based on our examination of the records of the Company, the Company has paid the managerial remuneration in accordance with the requisite approvals mandated by the Provision of Section 197 read with Schedule V to the Act.
  12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, Paragraph 3 (xii) of the Order is not applicable to the Company.
  13. According to the information and explanations given to us and based on our examination of the record of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
  14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
  15. According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transaction with its directors or persons connected with him. Accordingly, Paragraph 3 (xv) of the Order is not applicable to the Company.
  16. The Company is required to be registered under Section 45-IA of the Reserve Bank of India Act 1934 and the Company had already obtained the required registration from RBI.

Chennai  
22.11.2017

For **CHANDARANA & SANKLECHA**  
Chartered Accountants  
FRN : 000557S  
**BHARAT RAJ SANKLECHA**  
Proprietor  
Membership No. 027539



**ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of Deccan Finance Limited on the financial statements for the year ended March 31, 2017)

**Report on the Internal Financial Controls over Financial Reporting under clause(i) of Sub-section 3 of Section 143 of the Companies Act, 2013("the Act")**

We have audited the internal financial controls over financial reporting of Deccan Finance Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Chennai  
22.11.2017

For **CHANDARANA & SANKLECHA**  
Chartered Accountants  
FRN : 000557S  
**BHARAT RAJ SANKLECHA**  
Proprietor  
Membership No. 027539



# DECCAN FINANCE LIMITED

## DECCAN FINANCE LIMITED BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars	Note	As at 31st March, 2017	As at 31st March, 2016
		Rs.	Rs.
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>Shareholder's Funds</b>			
(a) Share Capital	1	1,50,00,000	1,50,00,000
(b) Reserves and Surplus	2	11,19,00,919	9,97,35,090
(c) Money received against share warrants		—	—
<b>Share Application money pending allotment</b>		—	—
<b>Non-Current Liabilities</b>			
(a) Long-Term Borrowings	3	4,21,58,000	5,11,54,000
(b) Long-Term Provisions	4	19,07,822	36,74,035
<b>Current Liabilities</b>			
(a) Short-Term Borrowings	5	4,04,68,951	4,45,30,981
(b) Other Current Liabilities	6	68,11,225	80,76,205
(c) Short-Term Provisions	7	8,65,016	21,66,438
<b>TOTAL</b>		<b>21,91,11,933</b>	<b>22,43,36,749</b>
<b>II. ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Fixed Assets			
- Tangible Assets	8	25,99,311	34,29,640
(b) Non-Current Investments	9	95,04,020	1,67,40,138
(c) Deferred Tax Assets (net)		4,41,721	3,57,154
(d) Other Non-Current Assets	10	95,320	95,320
<b>Current Assets</b>			
(a) Cash and cash equivalents	11	2,28,68,988	20,28,609
(b) Short-Term Loans & Advances	12	18,08,00,675	19,90,26,949
(c) Other Current Assets	13	28,01,898	26,58,939
<b>TOTAL</b>		<b>21,91,11,933</b>	<b>22,43,36,749</b>

As per our report of even date attached  
For **CHANDARANA & SANKLECHA**  
Chartered Accountants  
FRN : 000557S  
**BHARAT RAJ SANKLECHA**  
Proprietor, Membership No : 027539  
Chennai  
22.11.2017

For and on behalf of the Board  
**KAILASHMULL DUGAR**      **SANJAY BHANSALI**  
Managing Director      Deputy Managing Director  
(DIN : 00134419)      (DIN : 01811994)  
**DILEEP BHANDARI**  
Executive Director  
(DIN : 00344054)



# DECCAN FINANCE LIMITED

## PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017 (in rupees)

Particulars		Note	As at 31st March, 2017	As at 31st March, 2016
I	Revenue from Operations	14	4,71,41,285	5,06,44,876
II	Other Income	15	2,28,708	6,47,402
III	<b>Total Revenue (I +II)</b>		<b>4,73,69,993</b>	<b>5,12,92,278</b>
IV	<b>Expenses:</b>			
	a. Employee Benefits Expense	16	92,13,775	1,02,99,640
	b. Finance Costs	17	99,20,903	1,25,62,064
	c. Depreciation and Amortization	8	10,49,393	13,85,781
	d. Other Expenses	18	1,18,70,873	1,33,60,988
	<b>Total Expenses (IV)</b>		<b>3,20,54,944</b>	<b>3,76,08,473</b>
V	<b>Profit before provision</b>	III-IV	<b>1,53,15,049</b>	<b>1,36,83,805</b>
	Reversal of Provision on NPA		13,00,239	7,97,348
	Reversal of Provision on Repossessed Stock		5,61,334	6,07,596
	Provision on Standard Assets		-95,360	24,064
VI	<b>Total Provisions</b>		<b>17,66,213</b>	<b>14,29,008</b>
VII	<b>Profit before tax</b>		<b>1,70,81,262</b>	<b>1,22,54,797</b>
VIII	<b>Tax expense:</b>			
	- Current Tax		50,00,000	46,14,437
	- Deferred tax		(84,567)	33,173
IX	<b>Profit for the year</b>	V-VI	<b>1,21,65,829</b>	<b>76,07,187</b>
X	<b>Earning per Equity Share:</b>			
	- Basic & Diluted		8.11	5.07

As per our report of even date attached  
For **CHANDARANA & SANKLECHA**  
Chartered Accountants  
FRN : 000557S  
**BHARAT RAJ SANKLECHA**  
Proprietor, Membership No : 027539  
Chennai  
22.11.2017

For and on behalf of the Board  
**KAILASHMULL DUGAR** **SANJAY BHANSALI**  
Managing Director Deputy Managing Director  
(DIN : 00134419) (DIN : 01811994)  
**DILEEP BHANDARI**  
Executive Director  
(DIN : 00344054)



**NOTES ON ACCOUNTS:**

Notes on Financial Statements for the year ended 31st, March, 2017

**1. Share Capital**

Particulars	As at 31st March, 2017	As at 31st March, 2016
<b>AUTHORISED CAPITAL</b>		
30,00,000 Equity Shares of Rs. 10/- each	3,00,00,000	3,00,00,000
	3,00,00,000	3,00,00,000
<b>ISSUED, SUBSCRIBED &amp; PAID UP</b>		
1,50,00,000 Equity Shares of Rs. 10/- each Fully paid up	1,50,00,000	1,50,00,000
<b>Total</b>	<b>1,50,00,000</b>	<b>1,50,00,000</b>

**(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period.**

Equity shares		
Equity Shares at the beginning of the year	15,00,000	15,00,000
Equity shares at the end of the year	15,00,000	15,00,000

**(ii) Details of shareholders holding 5% or more shares:**

S.No	Name of the Share Holder	No. of Shares as at 31.03.2017	% of Shares as at 31.03.2017	No. of Shares as at 31.03.2016	% of Shares as at 31.03.2016
1	Hemant Dugar	1,48,000	9.87%	1,91,031	12.74%
2	Dileep Bhandari	1,66,279	11.08%	1,65,679	11.05%
3	VimalaBhansali	1,25,860	8.39%	1,25,860	8.39%
4	HemlathaBhansali	1,19,885	7.99%	1,19,885	7.99%
5	Prakashmal Bhandari	84,400	5.63%	84,400	5.63%

**2. Reserves & Surplus**

Particulars	As at 31st March, 2017	As at 31st March, 2016
<b>(i) Capital Reserve</b>	10,000	10,000
	10,000	10,000
<b>(ii) Statutory Reserve :</b>		
Balance brought forward from previous year	2,39,60,050	2,24,38,613
Add : Transfer from Profit & Loss Account	24,34,000	15,21,437
	2,63,94,050	2,39,60,050
<b>(iii) General Reserve</b>		
Balance brought forward from previous year	5,18,18,600	4,88,18,600
Add : Transfer from Profit & Loss Account	30,00,000	30,00,000
	5,48,18,600	5,18,18,600



# DECCAN FINANCE LIMITED

Particulars	As at 31st March, 2017	As at 31st March, 2016
<b>(iv) Profit &amp; Loss Account</b>		
Balance brought forward from previous year	2,39,46,440	2,30,18,118
Add: Profit for the year	1,21,65,829	76,07,187
Less: Appropriations	—	—
- Transferred to Statutory Reserve	24,34,000	15,21,437
- Transferred to General Reserve	30,00,000	30,00,000
- Proposed Dividend	—	18,00,000
- Tax on Dividend	—	3,57,428
	3,06,78,269	2,39,46,440
<b>Total</b>	<b>11,19,00,919</b>	<b>9,97,35,090</b>

### 3. Long Term Borrowings

Particulars	As at 31st March, 2017	As at 31st March, 2016
(i) Deposits - Public (Unsecured) (Maturing between 1 to 3 years)	1,22,30,000 —	4,55,78,000
(ii) Deposits - Directors (Maturing between 1 to 3 years)	45,000	78,000
(iii) Deposits - Relatives of Directors (Maturing between 1 to 3 years)	73,83,000	47,63,000
(iv) 11% Secured, Redeemable Non Convertible Debentures (Secured by hypothecation of assets)	2,00,00,000	—
(v) Deposits - Inter corporate	25,00,000	7,35,000
<b>Total</b>	<b>4,21,58,000</b>	<b>5,11,54,000</b>

### 4. Long Term Provisions

Particulars	As at 31st March, 2017	As at 31st March, 2016
(i) Provision on Standard Assets	6,11,895	5,16,535
(ii) Provision on Non performing Assets	7,50,704	20,50,943
(iii) Provision for Repossessed stock	2,68,080	8,29,414
(iv) Provision for Diminution in value of Investments	2,77,143	2,77,143
<b>Total</b>	<b>19,07,822</b>	<b>36,74,035</b>

### 5. Short Term Borrowings

Particulars	As at 31st March, 2017	As at 31st March, 2016
<b>Secured</b>		
From Banks secured by Assets covered by Hypothecation Loans	46,53,951	7,981
<b>Unsecured</b>		
(i) Deposits - Directors	33,000	—
(ii) Deposits - Relatives of Directors	31,30,000	44,23,000
(iii) Deposits - Public	3,26,52,000	4,01,00,000
<b>Total</b>	<b>4,04,68,951</b>	<b>4,45,30,981</b>

**6. Other Current Liabilities**

<b>Particulars</b>	<b>As at 31st March, 2017</b>	<b>As at 31st March, 2016</b>
(i) TDS Payable	1,79,470	54,006
(ii) Insurance, Commitment & Contingent Deposits	1,09,400	1,18,834
(iii) Interest Accrued but not due		
- Directors & Relatives	15,25,395	14,62,692
- Public	48,18,250	53,01,507
- NCD	88,989	—
(iv) Other Payables		
Other current liabilities	89,721	11,39,166
<b>Total</b>	<b>68,11,225</b>	<b>80,76,205</b>

**7. Short Term Provisions**

<b>Particulars</b>	<b>As at 31st March, 2017</b>	<b>As at 31st March, 2016</b>
(i) Proposed Dividend	—	18,00,000
(ii) Provision for Dividend Tax	—	3,66,438
(iii) Provision for Taxation	8,65,016	—
<b>Total</b>	<b>8,65,016</b>	<b>21,66,438</b>

INTENTIONALLY  
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## DECCAN FINANCE LIMITED

### 8. FIXED ASSETS

Particulars	Gross Block			Accumulated Depreciation				Net Block	
	As on 01.04.16	Additions	Deletions	As on 31.03.17	As on 01.04.16	For the Year	On Deletions	As on 31.03.17	As on 31.03.16
Plant & Equipments	15,38,390	36,346	—	15,74,736	13,33,851	31,258	—	13,65,109	2,04,539
Furniture & Fixtures	1,34,455	—	—	1,34,455	1,21,768	3,383	—	1,25,151	12,687
Vehicles	47,72,829	1,26,000	1,01,410	47,97,419	16,84,287	9,58,528	68,428	25,74,387	30,88,542
Computer & Accessories	10,71,316	89,700	—	11,61,016	9,47,444	56,224	—	10,03,668	1,23,872
<b>TOTAL</b>	<b>75,16,990</b>	<b>2,52,046</b>	<b>1,01,410</b>	<b>76,67,626</b>	<b>40,87,350</b>	<b>10,49,393</b>	<b>68,428</b>	<b>50,68,315</b>	<b>34,29,640</b>
Previous Year	71,77,172	37,76,622	34,36,804	75,16,990	44,79,702	13,85,781	17,78,134	40,87,350	26,97,470



# DECCAN FINANCE LIMITED

## 9. Non -Current Investments (Long Term Investments)

Particulars	Face Value	Quantity		Cost (in INR)	
		As at 31st March, 2017	As at 31st March, 2016	As at 31st March, 2017	As at 31st March, 2016
<b>(A) Investment in equity instruments (Fully paid up)</b>					
<b>Quoted (Non-Trade)</b>					
ICICI Limited	10	183	183	5,000	5,000
NHPC Limited	10	16,399	16,399	5,90,364	5,90,364
				<b>5,95,364</b>	<b>5,95,364</b>
<b>(B) Investment in Govt. Securities (Fully paid up)</b>					
<b>Non-Trade</b>					
7.89%, State Development Loan Andhra Pradesh	100	—	10,000	—	10,27,252
8.47%, State Development Loan Tamil Nadu	100	—	16,000	—	16,98,725
8.57%, State Development Loan Andhra Pradesh	100	—	13,000	—	13,69,856
7.94%, Govt of India Loan	100	1,000	1,000	1,04,007	1,04,007
8.35%, Govt of India Loan 2022	100	1,500	1,500	1,60,905	1,60,905
8.33%, Govt of India Loan	100	—	2,000	—	2,08,357
8.90%, Tamilnadu State Loan	100	—	15,000	—	15,37,612
8.26%, Govt of India OIL BONDS	100	25,000	10,000	25,38,760	10,32,146
8.32%, State Development Loan Tamil Nadu	100	—	14,000	—	14,28,557
National Savings Certificate	—	—	—	40,300	20,000
8.75%, Tamilnadu State Loan 2022	100	10,000	10,000	10,03,722	10,03,722
8.26%, Govt of India 2027	100	—	15,000	—	15,06,614
8.80%, Tamilnadu State Loan 2022	100	5,000	5,000	5,23,350	5,23,350
8.33%, Govt of India Loan 2036	100	—	5,000	—	5,06,849
8.56%, Tamilnadu State Loan 2023	100	—	10,000	—	10,16,822
8.50%, Tamilnadu State Loan 2021	100	10,000	10,000	10,00,000	10,00,000
8.90%, Tamilnadu State Loan 2022	100	35,000	20,000	35,37,612	20,00,000
				<b>89,08,656</b>	<b>1,61,44,774</b>
				<b>95,04,020</b>	<b>1,67,40,138</b>
Aggregate amount of quoted investments				5,95,364	5,95,364
Aggregate market value of quoted investments				5,71,704	4,38,505

## Summary

Particulars	As at 31st March, 2017	As at 31st March, 2016
(i) Investment in Equity Shares (Quoted)	5,95,364	5,95,364
(ii) Investment in Government Securities	89,08,656	1,61,44,774
<b>Total</b>	<b>95,04,020</b>	<b>1,67,40,138</b>

## 10. Other Non -Current Assets

Particulars	As at 31st March, 2017	As at 31st March, 2016
(i) Rental Deposits	65,000	65,000
(ii) Telephone Deposits	30,320	30,320
<b>Total</b>	<b>95,320</b>	<b>95,320</b>



# DECCAN FINANCE LIMITED

## 11. Cash & Cash Equivalents

Particulars	As at 31.03.2017	As at 31.03.2016
(i) Cash on Hand	3,83,099	7,62,976
(ii) Balance with Scheduled Banks - in Current Accounts	59,85,889	12,65,633
(iii) In Fixed Deposits (Maturing within 12 Months)	1,65,00,000	—
<b>Total</b>	<b>2,28,68,988</b>	<b>20,28,609</b>

## 12. Short Terms Loans and Advances

Particulars	As at 31.03.2017	As at 31.03.2016
(i) Loans:		
a) Secured, Considered Good	17,89,96,688	19,22,58,401
b) Unsecured, Considered Bad	—	—
(ii) Advance to suppliers & Others	—	50,20,119
(iii) Income Tax	—	1,05,909
(iv) Staff Advance	13,84,239	16,42,520
(v) Sundry Advances	4,19,748	—
<b>Total</b>	<b>18,08,00,675</b>	<b>19,90,26,949</b>

## 13. Other Current Assets

Particulars	As at 31.03.2017	As at 31.03.2016
(i) Repossed Stocks	27,88,689	26,20,334
(ii) Interest Accrued but not due	13,209	—
(iii) Others	—	38,605
<b>Total</b>	<b>28,01,898</b>	<b>26,58,939</b>

## 14. Revenue from Operations

Particulars	As at 31.03.2016	As at 31.03.2015
Income From Financing Activities:		
(i) Interest on Loans	4,22,83,725	4,92,29,786
(ii) Additional interest	35,62,135	—
(iii) Interest on Govt Securities	12,95,425	14,13,308
(iv) Income from Assets securitised	—	1,782
<b>Total</b>	<b>4,71,41,285</b>	<b>5,06,44,876</b>

## 15. Other Income

Particulars	As at 31.03.2017	As at 31.03.2016
(i) Miscellaneous Income	14,603	470
(ii) Bad debts recovery	1,61,000	—
(iii) Profit on Sale of Assets	12,081	6,20,790
(iv) Dividends Receipts	41,024	26,142
<b>Total</b>	<b>2,28,708</b>	<b>6,47,402</b>

## 16. Employee Benefits Expense

Particulars	As at 31.03.2017	As at 31.03.2016
(i) Salaries, Bonus, PF & ESIC	57,39,655	65,47,419
(ii) Leave Encashment	1,11,050	1,10,714
(iii) Staff Welfare	3,56,115	3,20,382
(iv) Other allowances	15,058	89,572
(v) Gratuity	1,11,897	3,10,763
(vi) Exgratia	—	40,790
(vii) Directors Remuneration	28,80,000	28,80,000
<b>Total</b>	<b>92,13,775</b>	<b>1,02,99,640</b>



## DECCAN FINANCE LIMITED

### 17. Finance Costs

Particulars	As at 31.03.2017	As at 31.03.2016
(i) Interest - Banks	6,15,820	5,31,553
- Deposits	78,22,849	1,03,40,686
- Corporate Bodies	81,148	3,69,941
- Directors' and Relatives' Deposits	12,57,062	11,61,267
(ii) Interest on Non-Convertible Debentures	91,674	—
(iii) Brokerage on Deposits	52,350	1,58,617
<b>Total</b>	<b>99,20,903</b>	<b>1,25,62,064</b>

### 18. Other Expenses

Particulars	As at 31.03.2017	As at 31.03.2016
Advertisement Expenses	6,249	34,373
Audit Fees	88,550	85,500
Bad Debts	42,00,002	57,04,467
Bank Charges	36,009	42,256
Books & Periodicals	11,634	14,882
Brokerage & Commission	24,72,623	18,64,080
Business Promotion Expenses	24,810	4,978
Computer Maintenance	1,67,525	2,01,324
Conveyance Charges	75,035	85,546
Directors' Sitting Fees	34,000	34,000
Donations	1,89,500	1,21,000
Electricity Charges	2,61,346	2,60,071
Entertainment Expenses	63,636	84,759
Filing Fees	1,06,310	65,059
Guaranty Commission	4,00,000	—
General Expenses	92,399	62,698
Insurance Charges	2,84,526	4,98,331
Internal Audit Fees	4,75,300	4,67,400
Legal Fees & Expenses	79,240	1,80,550
Loss On Sale Of Assets	563	—
Office Repairs & Maintenance	5,65,305	4,79,041
Postage And Telegram	88,127	1,22,054
Printing And Stationery	1,66,942	1,89,201
Professional & Consultation Charges	2,15,800	2,29,760
Rates, Taxes And Fees	64,640	4,02,795
Rebates & Discount	2,355	20,728
Rent	4,50,000	5,37,000
Subscription	65,637	75,816
Telephone Charges	2,53,845	2,66,652
Travelling Expenses	78,102	2,84,461
Vehicle Repairs & Maintenance	8,50,863	9,42,206
<b>Total</b>	<b>1,18,70,873</b>	<b>1,33,60,988</b>

### Note 19. Additional Notes for the year ended 31st March 2017

(All amounts are in Indian rupees unless otherwise stated)



## **1 Significant accounting policies**

### **(i) Basis of Accounting**

The financial statements have been prepared to comply, in all material respects, with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis.

### **(ii) Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

### **(iii) Fixed Assets**

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises of purchase price and other attributable costs, if any, in bringing the assets to its working condition for its intended use.

### **(iv) Depreciation**

Depreciation is provided for on Written Down Value method in the manner prescribed under Schedule II of the Companies Act, 2013. In respect of addition of assets, depreciation has been provided on Pro-rata basis.

### **(v) Revenue recognition**

- (i) The company accounts for all incomes and expenditures on accrual basis except otherwise stated.
- (ii) The company has followed the prudential norms prescribed by the Reserve Bank of India for Non-Banking Financial Companies.
- (iii) Interest on overdue loans are accounted for on receipt basis.

### **(vi) Investments**

Long term investments are stated at cost unless there is a permanent reduction in the value of the investments.

### **(vii) Securitised Assets**

In respect of securitised assets, the Unmatured interest charges which the company is entitled to retain from the interest to be collected from the borrowers over and above the specified amount to be passed on to the acquirers is recorded over the remaining life of the assets sold.

### **(viii) Employee Benefits**

Regular contributions are being made towards the Provident fund and the same has been charged to revenue. The company has provided for employees gratuity, pension or any other benefits of similar nature on estimated basis.



**(ix) Taxation**

Provision for taxation comprises of the current tax provision, and the net change in the deferred tax asset or liability during the year. Provision for deferred tax is made on the timing differences arising between the taxable income and accounting income computed using the tax rates and laws that has been enacted or substantively enacted as of the balance sheet date.

**(x) Provisions**

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**(xi) Contingent Liabilities and Contingent Assets**

Contingent liabilities and contingent assets are not recognized in the financial statements.

**(xi) Earnings per share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Earnings per share, both basic and diluted, are calculated in accordance with the Accounting Standard - 20 issued by the Institute of Chartered Accountants of India.

<b>Paticulars</b>	<b>Year ended 31.03.2017</b>	<b>Year ended 31.03.2016</b>
(a) Profit after taxation	1,21,65,829	76,07,187
(b) Weighted number of Equity Shares	15,00,000	15,00,000
(c) Earnings per Share	8.11	5.07

**(xii) Segment Reporting**

The company operates in a single segment i.e financing activities and hence does not calls for segment wise disclosure of assets, liabilities, revenues or expenses as prescribed under Accounting Standard 17 on " Segment Reporting ", issued by the Institute of Chartered Accountants of India.

**(xiii) Disclosure requirement regarding Micro, Small & Medium Scale Enterprises**

The company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act,2006 and hence, disclosure , if any , relating to amount unpaid at the year end together with interest paid/ payable as required under the said Act have not been given.



# DECCAN FINANCE LIMITED

Particulars	Year ended 31.03.2016	Year ended 31.03.2015
<b>2 Auditor's Remuneration</b>		
For Statutory Audit	86,250	84,270
For Certification Charges	2,300	1,230
	<b>88,550</b>	<b>85,500</b>
<b>3 Deferred Tax Assets</b>		
On Depreciation	4,41,721	3,57,154
	<b>4,41,721</b>	<b>3,57,154</b>

## 4. Related Party Disclosure

### A. Key Managerial Personnel Name

P. Bhandari (Retired on 09.09.2016)  
 Kailashmull Dugar  
 Sanjay Bhansali  
 Dileep Bhandari  
 Surendra M Mehta  
 K.V Ramana Shetty  
 P.S Balasubramaniam

### Relationship

Director  
 Managing Director  
 Deputy Managing Director  
 Executive Director  
 Director  
 Director  
 Independent Director

### B. Relatives of Key Management personnels

Prapus Systems Pvt. Ltd.	Pradeep Bhandari HUF	Hind Finance
Himal Bhandari	Vinita Bhansali	Linayah
Hemalatha Bhansali	Aashna Jhaver	Mangala Bhandari
Aditya Bhansali	Amitha Bhansali	Manjul
Savitha Mehta	Hema Chordia	Meenal Bhandari
Pooja Chordia	Shreya	Vinayak Shetty
Shantha Devi.K	Renuka Sundaramoorthy	

### C. Details of transactions with related parties

Description	Managerial Remuneration & Sitting Fees	Interest	Rent & Others	Deposits, including accrued interest, as on 31.03.2017	Interest Receipts	Balance Receivable
Directors	28,80,000 (28,80,000)	10,556 (10,050)	4,00,000 (0.00)	99,948 (89,392)	— (0.00)	— (0.00)
Relatives of directors	— (0.00)	12,46,506 (11,51,217)	4,06,500 (4,01,000)	1,20,16,447 (1,06,48,692)	— (1,35,017)	— (49,492)

Figures in bracket represents for previous year.



**5 Disclosure on Specified Bank Notes :**

The details of Specified Bank Notes (SBN) held and transacted during the period from 08th November, 2016 to 30th December 2016 vide Notification No : G.S.R 308 (E) dated 30th March 2017 is given below :

<b>Particular</b>	<b>SBNS* (Rs.)</b>	<b>Other Denomination (Rs.)</b>	<b>Total (Rs.)</b>
Closing cash in hand as on 08th November 2016	40,38,010	18,446	40,56,456
(+) Permitted Receipts	—	31,20,491	31,20,491
(-) Permitted Payments	—	89,567	89,567
(-) Amount deposited in Banks	40,38,010	28,91,019	69,29,029
Closing cash in hand as on 30th December 2016	—	1,58,351	1,58,351

For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016.

- 6 The balances of debtors and creditors are subject to confirmation.
- 7 Previous year figures have been regrouped/re-arranged wherever necessary.

In terms of our report attached  
For **CHANDARANA & SANKLECHA**  
Chartered Accountants  
FRN : 000557S  
**BHARAT RAJ SANKLECHA**  
Proprietor, Membership No : 027539  
Chennai  
22.11.2017

For and on behalf of the Board  
**KAILASHMULL DUGAR**      **SANJAY BHANSALI**  
Managing Director      Deputy Managing Director  
(DIN : 00134419)      (DIN : 01811994)  
  
**DILEEP BHANDARI**  
Executive Director  
(DIN : 00344054)





# DECCAN FINANCE LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

	As at 31.03.2017	As at 31.03.2016
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	1,70,81,262	1,22,54,797
Add :		
Depreciation	10,49,393	13,85,781
Provision Against Non Performing Assets	—	7,97,348
Interest Payments	99,20,903	1,25,62,064
Loss on sale of Fixed Assets/ Impairment Loss	563	—
Dimenution in the Value of Investments	—	—
Provision for Standard Assets	95,360	24,064
Provision for Repossessed Assets	—	6,07,596
	<u>1,10,66,219</u>	<u>1,53,76,853</u>
	2,81,47,481	2,76,31,650
Less:		
Profit on sale of Fixed Assets	12,081	6,20,790
Interest/Dividend received	41,024	26,142
Reversal of provision for non performing assets	13,00,239	—
Reversal of provision for Standard assets	—	—
Reversal of provision for repossessed assets	5,61,334	—
	<u>19,14,678</u>	<u>6,46,932</u>
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	2,62,32,803	2,69,84,718
(Increase)/Decrease in Hypothecation Loans	1,81,20,365	1,58,82,890
(Increase)/Decrease in Other Current Assets/ Loans & Advances	-1,42,959	-7,75,542
(Increase)/Decrease in Non Current Assets	—	—
Increase/(Decrease) in Current liabilities	-9,33,415	-1,76,066
	<u>1,70,43,991</u>	<u>1,49,31,282</u>
	4,32,76,794	4,19,16,000
Less : Income Tax paid	40,29,075	56,68,308
Less : Interest Paid	1,02,52,468	1,37,37,306
	<u>1,42,81,543</u>	<u>1,94,05,614</u>
<b>NET CASH GENERATED FROM OPERATIONS</b>	2,89,95,251	2,25,10,386



# DECCAN FINANCE LIMITED

## (B) CASH FLOW FROM INVESTING ACTIVITIES

Purchase of Fixed Assets(Net of sales)	-2,07,546	-14,97,162
Purchase of Investments (Net of Sales)	72,36,118	10,03,977
Interest/Dividend received	41,024	26,142
	<u>70,69,596</u>	<u>-4,67,043</u>

## (C) CASH FLOW FROM FINANCING ACTIVITIES

Increase/ (Decrease) in Bank Borrowings	46,45,970	-75,16,119
Increase/ (Decrease) in Unsecured Loans	-1,77,04,000	-1,20,34,112
Dividend paid (including Dividend Tax)	-21,66,438	-21,66,437
	<u>-1,52,24,468</u>	<u>-2,17,16,668</u>

NET INCREASE IN CASH AND  
CASH EQUIVALENTS (A+B+C) 2,08,40,379 3,26,675

CASH & CASH EQUIVALENTS  
AT THE BEGINNING OF THE YEAR 20,28,609 17,01,934

CASH & CASH EQUIVALENTS  
AT THE END OF THE YEAR 2,28,68,988 20,28,609

0 0

In terms of our report attached  
For **CHANDARANA & SANKLECHA**  
Chartered Accountants  
FRN : 000557S  
**BHARAT RAJ SANKLECHA**  
Proprietor, Membership No : 027539  
Chennai  
22.11.2017

For and on behalf of the Board  
**KAILASHMULL DUGAR** **SANJAY BHANSALI**  
Managing Director Deputy Managing Director  
(DIN : 00134419) (DIN : 01811994)  
**DILEEP BHANDARI**  
Executive Director  
(DIN : 00344054)



## DECCAN FINANCE LIMITED

### Schedule to the Balance Sheet of a Non-Banking Financial Company as at 31.03.2017 (as required in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998)

Particulars	(Rs.in Lakhs)	
	Amount Outstanding	Amount Overdue
<b>Liabilities side :</b>		
<b>1. Loans and advances availed by the NBFC's inclusive of interest accrued thereon but not paid:</b>		
a) Debentures : Secured	201	NIL
Unsecured (other than falling within the meaning of public deposits*)	NIL	NIL
b) Deferred Credits	NIL	NIL
c) Term Loans	NIL	NIL
d) Inter-corporate loans and borrowing	25	NIL
e) Commercial Paper	NIL	NIL
f) Public Deposits*	497	4
g) Other Loans (specify nature)		
Cash credit limits from Banks	NIL	NIL
h) Directors Deposit	121	NIL
<b>2. Break-up of (1)(f) above(Outstanding public deposits inclusive of interest accrued thereon but not paid :</b>		
a) In the form of Unsecured debentures	NIL	NIL
b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security.	NIL	NIL
c) Other public deposits	497	NIL
<b>Assets Side :</b>		<b>Amount Outstanding</b>
<b>3. Break-up of Loans and Advances including bills receivables other than those included in (4)below :</b>		
a) Secured		NIL
b) Unsecured		19
<b>4. Break up of Leased Assets and stock on hire and Hypothecation loans counting towards EL/HP Activities:</b>		
i) Lease assets including lease rentals under sundry debtors :		
a) Financial lease		NIL
b) Operating lease		NIL
(ii) Stock on hire including hire charges under sundry debtors:		
a) Assets on hire (NET)		NIL
b) Repossessed Assets		NIL
(iii)Hypothecation loans counting towards EL/HP activities:		
a) Loans where assets have been repossessed		28
b) Loans other than (a) above.		1790





## DECCAN FINANCE LIMITED

### 6. Borrower group-wise classification of all leased assets, stock- on- hire and loans and advance

S.No.	Category	Amount net of provisions		
		Secured	Unsecured	Total
1.	Related Parties **			
	(a) Subsidiaries	NIL	NIL	NIL
	(b) Companies in the same group	NIL	NIL	NIL
	(c) Other related parties	NIL	NIL	NIL
2.	Other than related parties	1790	NIL	1790
<b>TOTAL</b>		<b>1790</b>	<b>NIL</b>	<b>1790</b>

### 7. Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):

S.No.	Category	Market ValueBreak up or Fair value or NAV	Book Value (Net of Provisions)
1.	Related Parties **		
	(a) Subsidiaries	NIL	NIL
	(b) Companies in the same group	NIL	NIL
	(c) Other related parties	NIL	NIL
2.	Other than related parties	95	92
	<b>Total</b>	<b>95</b>	<b>92</b>

\*\* as per Accounting Standard ICAI (Please see note 3)

### 8. Other Information

S.No.	Particulars	Amount
1.	<b>Gross Non-Performing Assets</b>	
	a) Related parties	NIL
	b) Other than related parties	70
2.	<b>Net Non-Performing Assets</b>	
	a) Related parties	NIL
	b) Other than related parties	63
3.	<b>Assets acquired in satisfaction of debt</b>	NIL









From

To

Deccan Finance Ltd.  
Old.no.34B, New.No.75,  
Mahatma Gandhi Road,  
Nugambakkam, Chennai- 600 034.

Sir,

Kindly update my details as furnished below:

1. Folio No. :
  2. No. of Shares :
  3. Change in address, if any :  
(proof to be attached)
  
  4. PAN No. :
  5. Bank details  
Name and address of my Bankers :  
Branch details :  
Type of A/c and A/c No. :  
IFS Code :
  6. Email id :
  7. Phone No. :
  8. I consent to receive the Annual Report by email.
- Signature of the Member :

Place :

Date :

Note: Shareholders are requested to DEMAT the shares, if they are in physical form.

Please send the form duly filled in and signed to the Company or to the Registrar .





Book-Post

If Undelivered please return to :  
**Deccan Finance Limited**  
No. 75, III Floor,  
Uthamar Gandhi Salai, Nungambakkam,  
Chennai - 600 034. Ph : 28257575