

**37th Annual Report
2014 - 2015**



Deccan Finance Limited



DECCAN FINANCE LIMITED

Managing Director	: Shri. Kailashmull Dugar , B.Com., B.L.
Dy. Managing Director	: Shri. Sanjay Bhansali , B.Com.,
Executive Director	: Shri. Dileep Bhandari , B.A.,
Directors	: Shri. P. Bhandari Shri. Surendra M. Mehta Shri. K.V. Ramana Shetty
Independent Director	: Shri. P.S. Balasubramaniam
Auditors	: M/s. Chandarana & Sanklecha
Internal Auditors	: M/s. Victoria Mathews & Santhakumar
Bankers	: State Bank of India Indian Bank The Catholic Syrian Bank Ltd.
Registered Office	: No. 75, III Floor, Uthamar Gandhi Salai, Chennai - 600 034. Tel : 044 - 28270870 / 28257575 Website: www.deccanfinance.in Email.Id: deccanfinance@gmail.com C I N No : L65910 TN1978 PLC007632
Administrative Office	: No. 38, Audiappa Naicken Street, Sowcarpet, Chennai - 600 079.
Branches	: Aurangabad
Shares Listed with	: Unlisted & Moved to NSE Dissemination Board.,
Depositories	: National Securities Depository Ltd., (NSDL) Central Depository Services (India) Ltd., (CDSL)
SHARE REGISTRAR / TRANSFER AGENT	: CAMEO CORPRATE SERVICES LTD Subramaniam Building No. 1, Club House Road, Chennai - 600 002.



NOTICE

NOTICE is hereby given that the Thirty Seventh Annual General Meeting of the members of **DECCAN FINANCE LIMITED** will be held on Friday, the 25th day of September, 2015 at 10.00 a.m. at No. 75, 1st Floor, Uthamar Gandhi Salai, Nungambakkam, Chennai - 600 034, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31st March, 2015, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the reports of Directors' and Auditors' thereon.
2. To declare a dividend.
3. To appoint a Director in the place of Shri.SURENDRA M. MEHTA (DIN: 02245751) who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in the place of Shri. DILEEP BHANDARI (DIN: 00344054) who retires by rotation and being eligible, offers himself for re-appointment.
5. To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“RESOLVED that Messrs. CHANDARANA & SANKLECHA (FRN: 557S), Chartered Accountants, Chennai the retiring Auditors of the Company, be and are hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting on a remuneration of Rs.75,000/- (Rupees seventy five thousand only) and Service Tax thereon”.

SPECIAL BUSINESS:

6. To consider and, if thought fit, to pass, with or without modifications, the following Resolution as a **Special Resolution**:

“RESOLVED that the terms of appointment Shri .SANJAY BHANSALI, Deputy Managing Director of Company, be amended by reducing the period of appointment as Three years instead of Five years as stated in the original resolution passed at the 36th Annual General Meeting held on 14th August, 2014 with all other terms and conditions remaining the same in order to



comply with the Schedule V of the Companies Act, 2013 requirement”.

7. To consider and, if thought fit, to pass, with or without modifications, the following Resolution as a **Special Resolution**:

“RESOLVED that the terms of appointment Shri .DILEEP BHANDARI, Executive Director of Company, be amended by the following in the original resolution passed at the 36th Annual General Meeting held on 14th August, 2014 with all other terms and conditions remaining the same in order to comply with the Schedule V of the Companies Act, 2013 requirement:

The period of appointment as Three years instead of Five years.

In the remuneration, the Salary of Rs.80,000/= is broken into Basic pay of Rs.55,000/= per month and a Rent free accommodation valued to the extent of Rs.25,000/=per month”.

BORROWING POWERS:

8. To consider and, if thought fit, to pass, with or without modifications, the following Resolution as a **Special Resolution**:

“RESOLVED THAT the consent of the Company be and is hereby accorded to the Board of Directors under Section 180(1)(c) of the Companies Act, 2013 to borrow any sum or sums of moneys from time to time notwithstanding that the money or moneys to be borrowed, together with the moneys already borrowed by the Company may exceed the aggregate of the paid up capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose, provided however, the total amount so borrowed shall not exceed Rs.25 crores (Rupees Twenty five crores Only).”

9. To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

“RESOLVED THAT consent of the Company be and is hereby accorded in terms of Section 180(1) (a) and other applicable provisions, if any, of the Companies Act, 2013 or any modification or re-enactment thereof, to mortgaging and/or charging by the Board of directors of the Company by way of equitable and/or legal mortgage on such immovable and movable properties of the Company, both present and future, together with power to takeover the assets of the Company in certain events, to or in favour of Banks or Financial Institutions by way of first pari passu Charge to secure Loans up to limits of Rs.25 crores granted to the Company together with



interest at the agreed rate(s), liquidated damages, front end fees, premia on pre-payment, costs, charges, expenses and all other moneys payable by the Company under the Loan Agreements, Deeds of Hypothecation and other documents executed/to be executed by the Company in respect of the such Loans.

RESOLVED FURTHER THAT the Board of directors be and is hereby authorised and shall always be deemed to have been authorised to finalise with Banks or Financial Institutions the documents for creating the aforesaid mortgage and/ or charge and to do all acts, deeds and things as may be necessary for giving effect to the above resolution.”

10. To consider and if thought fit, to pass, with or without modifications, the following Resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** in accordance with the provisions of Sections 149, 152, 160 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable rules, if any, (including any statutory modification(s) or re-enactment thereof for the time being in force), Shri. P. S. Balasubramaniam (DIN.No. 00019843) who has submitted a declaration that he meets the criteria for independence as provided in section 149 (6) of the Act and who is eligible for appointment, and in respect of whom the Company has received a notice in writing along with requisite deposit of Rs. 1,00,000/- from a member under Section 160 of the Companies Act, 2013, proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, for a period of five years with effect from 14.11.2014, not liable to retire by rotation.”

11. **REAPPOINTMENT OF MR. KAILASHMULL DUGAR AS MANAGING DIRECTOR, HAVING ATTAINED THE AGE OF 70 YEARS AND THE PAYMENT OF REMUNARATION:**

To consider and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution:**

“**RESOLVED** that pursuant to the provisions of sections 196, 197, 203, Chapter XIII read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force) Shri. KAILASHMULL DUGAR (DIN: 00134419), be and is hereby re-appointed as Managing



Director of the Company for a period of three years with effect from 1st April, 2015 on the salary, allowances and perquisites as under:

- (a) Salary: Not exceeding Rs.80,000/- per month with an annual increment of Rs.10,000/-per month or such sum as may be agreed by the Board from time to time.
- (b) Perquisites: Subject to the Ceiling of Rs.1,00,000/- per annum.

Category A:

- (i) Reimbursement of medical expenses of the Managing Director and his family, the total cost of which to the Company shall not exceed one months' salary in the year or three months' salary in a block of three years.
- (ii) Club Fees: Subject to a maximum of two clubs and this will not include admission and life membership.

Category B:

- (i) Car: The Company shall provide a car for the Company's business and if no car is provided, reimbursement of the conveyance shall be made on actual basis as per the claims made by him for the use of the car for purposes of business of the Company.
- (ii) Telephone: Free use of telephone at his residence provided that personal long distance calls on the telephone shall be billed by the Company to the Managing Director.

Note: For the purpose of perquisites stated in Category "A" above "Family" means the Spouse, the dependent children and dependent parents of the appointee."

"FURTHER RESOLVED THAT in the event of there being loss or inadequacy of profit for any financial year, the aforesaid remuneration payable to Shri. KAILASHMULL DUGAR shall be the minimum remuneration payable to him in terms of the provisions of Schedule V to the Companies Act, 2013."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable, and to settle any question, or doubt that may arise in relation thereto and the Board shall have absolute powers to decide break-up of the remuneration within the above said maximum permissible limit and in order to give effect with the foregoing



DECCAN FINANCE LIMITED

resolution, or as may be otherwise considered by it to be in the best interest of the Company.”

Chennai
July 15th, 2015

By Order of the Board
DECCAN FINANCE LIMITED
KAILASHMULL DUGAR
Managing Director
DIN : 00134419

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company.
2. The proxy form, in order to be effective, must be deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 19th September, 2015 to 25th September, 2015 (both days inclusive) for the purpose of Annual General Meeting of the Company.
4. The members are requested to intimate to the Registrar and Transfer Agents, Cameo Corporate Services Limited, Subramanian Building, V Floor, No.1, Club House Road, Chennai 600 002, Change of Address, if any, at the earliest quoting their registered folio number.
5. Members holding Shares in more than one folio in identical order of names are requested to write to Registrar and Transfer Agents enclosing their Share Certificate to enable us to consolidate their holding in one folio to facilitate better service.
6. Members seeking any information with regard to accounts or operations are requested to write to the Company at an early date so as to enable the management to keep the information ready.
7. Explanatory Statement pursuant to section 102 of the Companies Act, 2013 is annexed herewith.
8. e-voting will commence on 22nd September, 2015 at 10 a.m. and will end on 25th September, 2015 at 5 p.m.
9. The instructions for shareholders voting electronically are as under:
 1. The voting period begins on 22nd September, 2015 and ends on 24th September, 2015. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) 18th day of September, 2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 2. The shareholders should log on to the e-voting website www.evotingindia.com.
 3. Click on Shareholders.
 4. Now Enter your User ID allotted by CDSL, 16 digits beneficiary ID Next enter the Image Verification as displayed and Click on Login.
 5. If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 6. If you are a first time user follow the steps given below:

For Members holding shares in **Demat Form** and **Physical Form**

PAN	Enter your 10 digit alpha numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
-----	--



DECCAN FINANCE LIMITED

DOB	Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the Company/Depository, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (4).

7. After entering these details appropriately, click on "SUBMIT" tab.
8. Members holding shares in physical form will then directly reach the Company selection screen, However, members holding shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
9. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
10. Click on the EVSN for the relevant on which you choose to vote.
11. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
12. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
13. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
14. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
15. You can also take out print of the voting done by you by clicking on "Click here to "print" option on the Voting page.
16. If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
17. Note for Non Individual Shareholders and Custodians
Non-Individual shareholders (i.e. other than Individuals, HUF, and NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com. After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
Mr. JAGDISH PRASAD MUNDHARA Company Secretary be and is hereby appointed as Scrutinizer for evoting process to conduct evoting process in a spare and transparent manner.



Explanatory Statement

(Pursuant to section 102 of the Companies Act, 2013)

Item No.6:

Shri. SANJAY BHANSALI was re-appointed as the Deputy Managing Director at the Annual General Meeting held on 14.08.2014 for a period of 5 years. However, the Companies Act, 2013 limits the period to 3 years only. Hence, the proposed resolution for limiting the period is recommended for approval of the members.

Except Shri SANJAY BHANSALI, none of the Directors of the Company are concerned or interested in this resolution.

Item No.7:

Shri. DILEEP BHANDARI was appointed as the Executive Director of the Company at the Annual General Meeting held on 14.08.2014 for a period of 5 years. However, the Companies Act, 2013 limits the period to 3 years only. Hence the proposed resolution for limiting the period is recommended for approval of the members. Further, He has opted for Rent free accommodation as part of his Remuneration, which required the approval of the Members at the general meeting.

The Board of Directors commends the resolution for approval by the members of the Company.

Except Shri P. BHANDARI and Shri. DILEEP BHANDARI, none of the Directors of the Company are concerned or interested in this resolution.

Item No.8 & 9:

The shareholders of the Company at their the Annual General Meeting held on 01.09.1995 approved by way of an Ordinary Resolution under section 293 (1) (d) of the Companies Act, 1956 borrowings over and above the aggregate of paid up share capital and free reserves of the Company, provided that the total amount of such borrowing together with the amounts already borrowed and outstanding at any point of time shall not be in excess of Rs. 25 crores (Rupees Twenty Five Crores Only).

Section 180 (1) (c) of the Companies Act, 2013 requires that the Board of Directors shall not borrow money in excess of the Company's paid up share



capital and free reserves, apart from temporary loans obtained from the Company's bankers in the ordinary course of business, except with the consent of the Company accorded by the way of a Special resolution.

It is, therefore, necessary that the members pass a Special Resolution under Section 180 (1) (c) and other applicable provisions of the Companies Act, 2013, as set out at Item No: 8 of the Notice, to enable the Board of Directors to borrow money in excess of the aggregate of the paid up share capital and free reserves of the Company. Approval of the members is being sought to borrow money up to Rs.25 crores (Rupees Twenty Five Crores Only), in excess of the aggregate of the paid up share capital and free reserves of the Company.

Section 180(1)(a) of the Companies Act, 2013 provides, inter alia, that the Board of directors of a public company shall not, without the consent of the Company in general meeting, sell, lease or otherwise dispose of the whole, or substantially the whole, of the undertaking(s) of the Company or where the Company owns more than one undertaking, of the whole or substantially the whole of any such undertaking. Mortgaging/charging of the immovable and movable properties of the Company as aforesaid to secure Loans and/or the various Cash Credit facilities may be regarded as disposal of the whole or substantially the whole of the said undertaking(s) of the Company and therefore requires consent of the Company pursuant to Section 180(1)(a) of the Companies Act, 2013. It is, therefore, necessary that the members pass a Special Resolution under Section 180 (1) (a) and other applicable provisions of the Companies Act, 2013, as set out at Item No: 9 of the Notice.

Item No.10:

In order to strengthen the compliances and better guidance, our Board has invited Mr.P.S.Balasubramaniam to join the board as an Independent Director, which he has consented to. In this connection and in terms of Sections 149, 152 read with Schedule IV of the Companies Act, 2013, the Board of Directors have reviewed the declaration made by Shri. P.S. Balasubramaniam (DIN. 00019843) that he meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013



and the Board is of the opinion that he fulfills the conditions specified in the Companies Act, 2013 and the rules made there under and is independent of the management. In terms of section 149(10) of the Companies Act, 2013, an Independent Director shall hold office for a term up to five consecutive years on the Board of a company but shall be eligible for reappointment on passing of a special resolution by the company for a further period of upto five years. The proposal for their appointment as Independent Director, not liable to retire by rotation, for a period of five years is placed before the shareholders for approval.

The Company had received notice in writing from a member under Section 160 of the Companies Act, 2013 along with requisite deposit of Rs.1.00 lakh signifying his intention to propose the appointment of Mr.P.S.Balasubramaniam as Independent Director.

Profile of Mr. P.S. Balasubramaniam

Mr. P.S. BALASUBRAMANIAM is Bachelor of commerce (B.Com), a Member of the Institute of Chartered Accountants of India (ACA) and the Institute of Company Secretaries of India (ACS). He held several positions in the middle and senior management levels at Kothari Group and retired as the Managing Director of The Investment Trust of India Ltd, an NBFC in the Group, in August, 2002.

Directorship held currently:

1. Kothari Sugars & Chemicals Limited (listed)
2. Kothari Safe Deposits Limited (listed)
3. Kothari Biotech Limited
4. Kothari International Trading Limited
5. HCK Capital services (P) Limited.
6. Mahaveer Finance (India) Limited (listed)
7. Finance companies' Association (India)
8. Bank of Ceylon (Member-Local Advisory Board)
9. Equitas Finance (P) Limited



Other positions held (Past and Present)

1. Secretary General Federation of Indian Hire Purchase Associations- 1991-1993.
2. President Federation of Indian Hire Purchase Associations- 1993-1997.
3. Co-chairman Equipment Leasing Association (India)- 1997-1998.
4. Chairman Equipment Leasing Association (India) -1998-2000
5. Vice President Asian Leasing Association, Jakarta.- 1998-2000
6. Chairman South India Hire Purchase Association 2008-2009.
7. Currently Member of the Managing committee of Finance Companies' Association (India) and Permanent Invitee of the Managing Committees of Federation of Indian Hire Purchase Associations, and South India Hire Purchase Association
8. Trustee Scientific Research Association for Economics & Finance
9. Trustee Lotus Foundation for the Blind

Item No.11:

As per the requirement of the Schedule V Part I (c) of the Companies Act, 2013 if a Managing or Whole Time Director has attained the age of 70 years then his appointment/continuation needs to be approved by a special resolution passed by the Company in General Meeting. Mr. KAILASHMULL DUGAR, (DIN: 00134419) has attained the age of 70 years. Keeping in view that Mr. KAILASHMULL DUGAR has rich and varied experience in the Industry and has been involved in the operations of the Company over a long period of time, it would be in the interest of the Company to continue him as Managing Director. Your directors in their meeting held on 15th July, 2015 have approved his continuation as Managing Director and recommended the resolution for approval of the Shareholders as a Special Resolution. Except Mr. KAILASHMULL DUGAR no other Director or Key Managerial Personnel of the Company are concerned or interested in the proposed resolution.

Profile of Shri. Kailash Mull Dugar

Shri.Kailash Mull Dugar is a graduate in commerce and a graduate in Law. He has 5 decades of experience in the Financial Sector. He is a Managing Director in Prapus Systems Pvt. Ltd., Director in Paterson Cancer Center



DECCAN FINANCE LIMITED

Pvt. Ltd., Proprietor: Kesavardhini Products, Former President: Federation of Indian Hire Purchase Association, Former Chairman: South India Hire Purchase Association, Joint Convener: Jt. Action Committee of Financiers of South India, Committee Member: Equipment Leasing Association, Finance Industry Development Council. He is the president of Confederation of Indian Non-Banking Finance Entities. Past President of Federation of Indian Hire Purchase Association and Andhra Chamber of Commerce.

He is involved in various Social Activities. He Founded Rajasthan Youth Association in 1963, became founder secretary and was responsible for starting Book Bank Project. He is the President of Shri Jain Medical Relief Society Marwari Federation, Tamilnadu, Sri Jain Ratna Hiteshi Shrawah Sangh, , Rajasthan Education Foundation Tamilnadu, Chairman: Rajasthan Foundation Chennai Chapter - formed by Government of Rajasthan, Chairperson: Lotus Blind Welfare Society of India., Past President: Rotary Club of Madras Mid Town., Trustee: Rotary Cancer and Research Foundation.

He achieved various awards including:

- “Dedicated Service “ Award by Rotary Club
- “Award of Honour” as President of FIHPA
- “Rajasthan Gaurav” Award - by Rajasthan Intellectual Forum
- "Rajasthan Ratna" Award Presented by Rajasthan Association at the hands of Her Excellency Smt. Pratibha Patil
- “Seva” Award by Lions Club of Meenambakkam
- He was invited to deliver lecture on “Minorities”
- by Rajiv Gandhi Foundation, New Delhi of which Mrs. Sonia Gandhi is a Chair Person -in 2001

Chennai
July 15th, 2015

By Order of the Board
DECCAN FINANCE LIMITED
KAILASHMULL DUGAR
Managing Director
DIN : 00134419

**DIRECTORS' REPORT**

Dear Members,

Your Directors have pleasure in presenting the **Thirty Seventh** Annual Report of the Company together with the audited statement of accounts for the year ended 31st March, 2015.

1. STATE OF COMPANY'S AFFAIRS:**(A). Financial summary or highlights:**

(in Rs.)

Particulars	2014-15	2013-14
Total Income	5,27,37,858	5,04,32,714
Total expenditure	3,61,78,276	3,33,92,267
Profit before interest, depreciation and tax	3,23,74,301	3,36,04,953
Finance cost	1,43,94,074	1,55,37,215
Depreciation	14,20,645	10,27,291
Profit (Loss) before tax and provisions	1,65,59,582	1,70,40,447
Less: Provisions:		
Provision on Standard Assets	(1,06,897)	-
Provision for NPA	(26,13,854)	26,94,968
Provision for repossessed stock	(3,58,407)	5,80,225
Provision for dimunition in value of investments	-	23,030
Profit (Loss) after provisions & before tax	1,96,38,740	1,37,42,224
Provision for taxation (Net of deferred tax)	53,81,116	55,56,785
Profit (Loss) after tax	1,42,57,624	81,85,439
Amount available for appropriation	1,42,57,624	81,85,439
Appropriations:		
Transfer to General reserves	30,00,000	8,18,600
Transfer to Statutory reserves	28,51,525	16,37,088
Proposed dividend	18,00,000	18,00,000
Tax on proposed dividend	3,68,545	3,05,910
Balance carried to Balance Sheet	62,37,554	36,23,841



(B). Operations:

The gross stock of hypothecation and secured loans provided by the Company stood at Rs.2,721 Lakhs as on 31st March, 2015 as compared to Rs.2,503 Lakhs as on 31st March, 2014. The performance of your company was satisfactory in comparison to market situations.

2. EXTRACT OF ANNUAL RETURN (FORM MGT-9):

The extract of Annual Return pursuant to the provisions of sub-section (3) of section 92 read with sub-rule (1) of rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure-1 and is attached to this report.

3. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

Six Board Meetings have been held during the financial year, 2014-15, details of which are furnished as under:

Quarter	Date of Board Meeting
1st April, 2014 to 30th June, 2014	28.04.2014
	24.05.2014
1st July, 2014 to 30th September, 2014	29.07.2014
	14.08.2014
1st October, 2014 to 31st December, 2014	29.10.2014
1st January, 2015 to 31st March, 2015	30.01.2015

4. DIRECTORS RESPONSIBILITY STATEMENT :

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, the Board hereby submits its Responsibility Statement:

- (a) In the preparation of the annual accounts for the year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and cash flow of the Company for that period;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;



- (d) The Directors had prepared the annual accounts on a going concern basis;
- (e) The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

5. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLOSURES MADE BY THE AUDITORS :

The observations made by the auditors in their report and notes to the account referred to in the Auditors Report are self-explanatory. There were no qualifications, reservations or adverse remarks made by the Auditors in their respective reports.

6. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013 :

There are no loans or investments in excess of limits as prescribed under this section.

7. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES :

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis. The Company presents a statement of all related party transactions before the Audit Committee of the Company for their approval. During the year, the Company had not entered into any contract/arrangement/transaction which could be considered as material in nature. Your Directors would like to draw your attention to the notes to the financial statements which sets out related party disclosures.

8. DETAILS OF AMOUNTS TRANSFERRED TO RESERVES :

The Company has made the following transfers to the reserves during the financial year:

Transfer to General reserves	Rs.30,00,000
Transfer to Statutory reserves	Rs.28,51,525
Proposed dividend	Rs.18,00,000
Tax on proposed dividend	Rs.3,68,545



9. DIVIDEND :

Your Directors are pleased to recommend a dividend of 12% i.e., Rs.1.20/- per Equity Share of Rs.10/- each for the financial year ended 31st March, 2015.

10. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND :

The Company was not required to transfer any amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund.

11. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT (01/04/2015 to 15/07/2015) :

There were no material changes and commitments affecting the financial position of the Company between the period 1st April, 2015 to 15th July, 2015.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO UNDER SECTION 134(3)(m) OF THE COMPANIES ACT, 2013 READ WITH RULE 8(3) OF THE COMPANIES (ACCOUNTS) RULES, 2014 :

Your Company has no activities relating to conservation of energy or technology absorption. During the year under review, your Company did not have any foreign exchange earnings/outgo.

13. DETAILS OF CHANGE IN NATURE OF BUSINESS, IF ANY :

There was no change in the nature of business of the Company, during the year 2014-15.

14. DIRECTORS :

In accordance with the provisions of Section 152 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Company's Articles of Association, Shri. SURENDRA M. MEHTA (DIN: 02245751) and Shri. DILEEP BHANDARI (DIN: 00344054) are due to retire by rotation and they are eligible and offer themselves for re-appointment.

15. DECLARATION BY INDEPENDENT DIRECTORS :

The Company has received necessary declaration from each independent director under section 149(7) of the Companies Act, 2013



that he/she meets the criteria of independence laid down in section 149(6) of the Companies Act, 2013 and clause 49 of the Listing Agreement.

16. EVALUATION OF THE BOARD'S PERFORMANCE :

In compliance with the Companies Act, 2013, and Clause 49 of the Listing Agreement, the performance evaluation of the Board, its Committees and individual Directors was carried out during the year under review. Questionnaire approach was adopted for said evaluations.

The Nomination and Remuneration Committee (NRC) at its meeting carried out a separate exercise for evaluating every Directors performance. The evaluation of Directors was carried out without the presence of that Director.

Some of the key criteria's for performance evaluation were as follows:

Performance evaluation of Board and Committees :

1. Degree of fulfillment of key responsibilities;
2. Board structure and composition;
3. Effectiveness of Board processes, information and functioning;
4. Board Culture and Dynamics;
5. Quality of relationship between the Board and the Management;
6. Establishment and delineation of responsibilities to committees.

Performance evaluation of Directors :

1. Provide meaningful and constructive contribution and inputs in meetings;
2. display a good degree of understanding of the company, industry, sector, geography;
3. display independence of judgment.

17. SUBSIDIARY :

The Company does not have any Subsidiary Companies, associate companies or joint ventures.

18. INTERNAL FINANCIAL CONTROLS :

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

19. FIXED DEPOSITS :

In terms of the RBI guidelines, the Company can accept deposits up to 1.5 times of its net worth or Rs.10 Crores whichever is lower. Deposits



from the public as on 31st March, 2015 with the Company were Rs.9,63,19,112/- which include 4 deposits amounting to Rs.2.75 Lakhs not claimed/renewed by the depositors on the due dates. Steps are continuously being taken to arrange for repayment of balance unclaimed deposits.

20. MATERIAL ORDERS PASSED BY REGULATORY AUTHORITIES :

There are no significant and material orders passed by the regulators or courts or tribunals during the year, impacting the going concern status and company's operations in future.

21. RISK MANAGEMENT POLICY :

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk Management is a structured approach to manage uncertainty. Although the Company does not have a formal risk management policy but a formal enterprise-wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. Key business risks and their mitigation are also considered in the annual / strategic business plans and in periodic management reviews.

22. DETAILS OF REVISION OF FINANCIAL STATEMENTS :

There was no revision of the financial statements of the Company, during the year 2014-15.

23. SHARES AND SHARE CAPITAL :

a. CAPITAL STRUCTURE :

The Authorised Share Capital of your Company is Rs.3,00,00,000/- comprising of 30,00,000 Equity Shares of Rs.10/- each and the Paid-up Share Capital is Rs.1,50,00,000/- comprising of 15,00,000 Equity Shares of Rs.10/- each.

b. BUY-BACK OF SHARES :

The Company has not bought back any of its securities during the year.

c. SWEAT EQUITY :

The Company has not issued any Sweat Equity Shares during the year.

d. BONUS SHARES :

No Bonus Shares were issued during the year.

e. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees, during the year.,



24. STATUTORY AUDITORS :

M/s. CHANDARANA & SANKLECHA (FRN: 000557S), Chartered Accountants, Chennai retire as Auditors of the Company at the conclusion of the ensuing Annual General Meeting and have confirmed their eligibility and willingness to accept the office of the Auditors, if re-appointed. The Company has received confirmation from the firm that their appointment will be within the limits prescribed under section 141(3)(g) of the Companies Act, 2013.

25. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 :

Your Company has always believed in providing a safe and harassment free workplace for every individual working in the Company's premises through various interventions and practices. The Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment.

The Company does not have a formal Anti Sexual Harassment policy in place but has adequate measures including checks and corrections in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary and trainees) are covered under the policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2014-15:

No. of Complaints received : NIL

No. of Complaints disposed off : NIL

26. LISTING AT STOCK EXCHANGE :

As the members of the Company are aware that the majority of the regional stock exchanges in India have already been de-recognised by SEBI or are in the process of getting de-recognised barring a few such as NSE, BSE and MCX-SX. Your Directors would like to inform you that the Shares of our Company were exclusively listed on The Madras Stock Exchange Limited (MSE) till date. However, with the exit order issued by the SEBI on 14th May, 2015 the said MSE has been de-recognised. The Company upon de-recognition of the exchange has been moved to the Dissemination Board of National Stock Exchange of India Limited (NSE). The present status of the Company through



various circulars issued by the SEBI, NSE and various Government and Non-Government bodies stands to be unlisted.

27. CORPORATE GOVERNANCE :

Pursuant to the circular of Securities and Exchange Board of India, the Madras Stock Exchange Limited has incorporated a Clause 49 in the Listing Agreement on Corporate Governance with regard to the composition of Board of Directors, Audit Committee, Remuneration of Directors, Board meeting procedures, Management discussions and analysis about the business, Redressal of Shareholders' grievances and their services. According to the schedule of implementation forwarded by the Madras Stock Exchange Limited, the Companies whose paid-up capital is Rs.3 Crores and above is advised to comply with the Clause 49 of the Listing Agreement. Since the capital of your Company is only Rs.1,50,00,000/- compliance of the Clause 49 of the Listing Agreement does not arise.

28. FORMULATION OF VARIOUS BOARD COMMITTEES :

Adhering to the requirements of Section 177 and section 178 of the Companies Act, 2013, your Directors have framed audit committee, stakeholders relationship committee and nomination & remuneration committees of Board. The committees consisted of following directors as their members:

- a. Shri. P.S. BALASUBRAMANIAM (DIN: 00019843);
- b. Shri. K.V. RAMANASHETTY (DIN: 01470034); and
- c. Shri. P. BHANDARI (DIN: 00719979).

The committees met at regular intervals during the year 2014-15.

29. ACKNOWLEDGEMENTS :

Your Directors wish to place on record their appreciation of the dedicated and untiring hard work put by the employees at all levels. Your Directors would like to thank the banks, consultants, auditors and above all the shareholders and valued Customers for their continued support and patronage.

For and on behalf of the Board

Chennai
July 15th, 2015

P. BHANDARI
Director
No.75, Uthamar Gandhi Salai
Nungambakkam, Chennai 600 034.

KAILASHMULL DUGAR
Managing Director
New No.80,(Old 61),
Poes Garden, Chennai 600 086.



DECCAN FINANCE LIMITED

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2015

Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Company (Management and Administration) Rules, 2014

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : L65910 Tn1978 PLC007632
- ii) Registration Date : 02.11.1978
- iii) Name of the Company : DECCAN FINANCE LIMITED
- iv) Category / Sub-Category of the Company : Company Limited by Shares / Indian Non - Government Company
- v) Address of the Registered office and contact details : No.75, (Old No.34- B), III Floor, Uthamar Gandhi Salai, Nungambakkam Chennai -600 034.
- vi) Whether listed company Yes / No : NO & it has been moved to NSE Dissemination Board
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : M/S. Cameo Corporate Services Limited, 'Subramanian Building' V FLOOR, No.1, Club House Road, Chennai - 600 002. E-mail. ID: investor@cameoindia.com Ph.No: 91-44 - 2846 0390 Fax : 91-44 - 2846 0129

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Non-Banking	Section K- Group 649- other Service Financial activities, except insurance and pension funding activities	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% Of Shares Held	Applicable Section
1	NIL	NIL	NIL	NIL	NIL



IV. SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category code	Category of Shareholder	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.	Shareholding Of Promoter And Promoter Group									
1.	INDIAN									
a.	Individuals / Hindu Undivided Family	495376	258971	754347	50.2898	524719	279648	804367	53.6244	3.3346
b.	Central Government / State Government(s)	0	0	0	0.0000	0	0	0	0.0000	0.0000
c.	Bodies Corporate	0	0	0	0.0000	0	0	0	0.0000	0.0000
d.	Financial Institutions / Banks	0	0	0	0.0000	0	0	0	0.0000	0.0000
e.	any other									
	Directors and their Relatives	258624	4450	263074	17.5382	262379	4550	266929	17.7952	0.2570
		258624	4450	263074	17.5382	262379	4550	266929	17.7952	0.2570
	Sub - Total (A)(1)	754000	263421	1017421	67.8280	787098	284198	1071296	71.4197	3.5916
2.	FOREIGN									
a.	Individuals (Non-Resident Individuals/Foreign Individuals)	0	0	0	0.0000	0	0	0	0.0000	0.0000
b.	Bodies Corporate	0	0	0	0.0000	0	0	0	0.0000	0.0000
c.	Institutions	0	0	0	0.0000	0	0	0	0.0000	0.0000
d.	Qualified Foreign Investor	0	0	0	0.0000	0	0	0	0.0000	0.0000
e.	Any Other									
	Sub - Total (A)(2)	0	0	0	0.0000	0	0	0	0.0000	0.0000
	TOTAL SHARE HOLDING OF PROMOTER AND PROMOTER GROUP (A) = (A)(1)+(A)(2)	754000	263421	1017421	67.8280	787098	284198	1071296	71.4197	3.5916
B.	Public Shareholding									
1.	INSTITUTIONS									
a.	Mutual Funds / UTI	0	0	0	0.0000	0	0	0	0.0000	0.0000
b.	Financial Institutions / Banks	0	0	0	0.0000	0	0	0	0.0000	0.0000
c.	Central Government / State Government(s)	0	0	0	0.0000	0	0	0	0.0000	0.0000
d.	Venture Capital Funds	0	0	0	0.0000	0	0	0	0.0000	0.0000
e.	Insurance Companies	0	0	0	0.0000	0	0	0	0.0000	0.0000
f.	Foreign Institutional Investors	0	0	0	0.0000	0	0	0	0.0000	0.0000
g.	Foreign Venture Capital Investors	0	0	0	0.0000	0	0	0	0.0000	0.0000
h.	Qualified Foreign Investor	0	0	0	0.0000	0	0	0	0.0000	0.0000
i.	Any other									
	Sub - Total (B)(1)	0	0	0	0.0000	0	0	0	0.0000	0.0000
2.	NON-INSTITUTIONS									
a.	Bodies corporate	850	6500	7350	0.4900	850	6500	7350	0.4900	0.0000
b.	Individuals -									
	i Individual Shareholders Holding Nominal Share Capital upto Rs. 1 Lakh	73434	377245	450679	30.0452	70259	350595	420854	28.0569	-1.9883
	ii Individual Shareholders Holding Nominal Share Capital in Excess of Rs. 1 Lakh	12000	11250	23250	1.5500	0	0	0	0.0000	-1.5500



DECCAN FINANCE LIMITED

c.	Qualified Foreign Investor	0	0	0	0.0000	0	0	0	0.0000	0.0000
d.	Any Other									
	Hindu Undivided Families	950	0	950	0.0633	150	0	150	0.0100	-0.0533
	Non Resident Indians	350	0	350	0.0233	350	0	350	0.0233	0.0000
		1300	0	1300	0.0866	500	0	500	0.0333	-0.0533
	Sub - Total (B)(2)	87584	394995	482579	32.1719	71609	357095	428704	28.5802	-3.5916
	Total Public Shareholding (B) = (B)(1)+(B)(2)	87584	394995	482579	32.1719	71609	357095	428704	28.5802	-3.5916
	Total (A)+(B)	841584	658416	1500000	100.0000	858707	641293	1500000	100.0000	0.0000
C.	Shares Held by Custodians and against which Depository Receipts have been Issued									
	Promoter And Promoter Group	0	0	0	0.0000	0	0	0	0.0000	0.0000
	Public	0	0	0	0.0000	0	0	0	0.0000	0.0000
	Total Custodian (C)	0	0	0	0.0000	0	0	0	0.0000	0.0000
	Grand Total (A)+(B)+(C)	841584	658416	1500000	100.0000	858707	641293	1500000	100.0000	0.0000

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	
1	Hemant Dugar	191031	12.7354	0.0000	191031	12.7354	0.0000	0.0000
2	Dileep Bhandari	161724	10.7816	0.0000	165479	11.0319	0.0000	0.2503
3	Vimala Bhansali	125860	8.3906	0.0000	125860	8.3906	0.0000	0.0000
4	Sanjay Bhansali	95500	6.3666	0.0000	150	0.0100	0.0000	-6.3566
5	Prakashmal Bhandari	84400	5.6266	0.0000	84400	5.6266	0.0000	0.0000
6	Hemanth Dugar	27000	1.8000	0.0000	27000	1.8000	0.0000	0.0000
7	Hemlatha Bhansali	24385	1.6256	0.0000	119885	7.9923	0.0000	6.3666
8	Mangala Bhandari	22700	1.5133	0.0000	22700	1.5133	0.0000	0.0000
9	Savita H Mehta JT1 : Sulsa S Jhaveri	17437	1.1624	0.0000	17437	1.1624	0.0000	0.0000
10	Pavitra Dugar	16900	1.1266	0.0000	16900	1.1266	0.0000	0.0000
11	Shetty G K	16000	1.0666	0.0000	16000	1.0666	0.0000	0.0000
12	Hemanth Dugar	15000	1.0000	0.0000	15000	1.0000	0.0000	0.0000
13	Sawita H Mehta JT1 : Sulsa S Jhaveri	14437	0.9624	0.0000	14437	0.9624	0.0000	0.0000
14	Naresh M Mehta JT1 : Raksha N Mehta	12618	0.8412	0.0000	0	0.0000	0.0000	-0.8412
15	Kailash Mull Dugar	12500	0.8333	0.0000	12500	0.8333	0.0000	0.0000
16	Amita Bhansali	12000	0.8000	0.0000	12000	0.8000	0.0000	0.0000
17	Preeta Dugar	12000	0.8000	0.0000	12000	0.8000	0.0000	0.0000
18	Surendra M Mehta JT1 : Tushar S Mehta	11687	0.7791	0.0000	10687	0.7124	0.0000	-0.0666
19	Abhay S Mehta JT1 : Surendra M Mehta	11300	0.7533	0.0000	0	0.0000	0.0000	-0.7533
20	Rohan T Mehta JT1 : Tuhin T Mehta	9250	0.6166	0.0000	9250	0.6166	0.0000	0.0000
21	Tuhin T Mehta JT1 : Rohan T Mehta	9250	0.6166	0.0000	9250	0.6166	0.0000	0.0000
22	Vinita Dugar	7975	0.5316	0.0000	7975	0.5316	0.0000	0.0000
23	Smita Dugar	7400	0.4933	0.0000	7400	0.4933	0.0000	0.0000
24	Surendra M Mehta(cathedral) JT1: Abhay S Mehta	6600	0.4400	0.0000	6600	0.4400	0.0000	0.0000
25	Vimala Bhansali	5700	0.3800	0.0000	5700	0.3800	0.0000	0.0000
26	Tushaar Mehta JT1 : Abhay S Mehta	5225	0.3483	0.0000	5225	0.3483	0.0000	0.0000
27	Gopalakrishna Shetty	5000	0.3333	0.0000	5000	0.3333	0.0000	0.0000
28	Prakashmull Kailashmull	5000	0.3333	0.0000	5000	0.3333	0.0000	0.0000
29	Prakashmal & Sons	5000	0.3333	0.0000	5000	0.3333	0.0000	0.0000
30	Smita Dugar	5000	0.3333	0.0000	5000	0.3333	0.0000	0.0000



DECCAN FINANCE LIMITED

31	Shantha Devi K	5000	0.3333	0.0000	5000	0.3333	0.0000	0.0000
32	Vinayak Shetty	5000	0.3333	0.0000	5000	0.3333	0.0000	0.0000
33	Savita H Mehta JT1 : Surendra M Mehta	4375	0.2916	0.0000	4375	0.2916	0.0000	0.0000
34	Sawita H Mehta JT1 : Surendra M Mehta	4375	0.2916	0.0000	4375	0.2916	0.0000	0.0000
35	Ramana K V	4000	0.2666	0.0000	4000	0.2666	0.0000	0.0000
36	Pooja Dugar	3800	0.2533	0.0000	3800	0.2533	0.0000	0.0000
37	Trishala A Vaishnav JT1 : Amit C Vaishnav	3800	0.2533	0.0000	3800	0.2533	0.0000	0.0000
38	Vijayalakshmi Hariprasad	3000	0.2000	0.0000	3000	0.2000	0.0000	0.0000
39	Surendra M Mehta (bapalal & Co) JT1 : Abhay S Mehta	2937	0.1958	0.0000	2937	0.1958	0.0000	0.0000
40	Abhay S Mehta JT1 : Niyati A Mehta	2700	0.1800	0.0000	0	0.0000	0.0000	-0.1800
41	Sulsa S Jhaveri JT1 : Savita H Mehta	2500	0.1666	0.0000	2500	0.1666	0.0000	0.0000
42	Suresh B Mehta (wallace Garden) JT1 : Varsha S Mehta	2400	0.1600	0.0000	2400	0.1600	0.0000	0.0000
43	Tushaar S Mehta JT1 : Dolly T Mehta	2400	0.1600	0.0000	2400	0.1600	0.0000	0.0000
44	Varsha S Mehta JT1 : Suresh B Mehta	2400	0.1600	0.0000	2400	0.1600	0.0000	0.0000
45	Trishala A Vaishnav JT1 : Amitbhai C Vaishnav	2200	0.1466	0.0000	2200	0.1466	0.0000	0.0000
46	Naresh M Mehta	2000	0.1333	0.0000	2000	0.1333	0.0000	0.0000
47	Pavithra Dugar	1500	0.1000	0.0000	1500	0.1000	0.0000	0.0000
48	Renuka Sundaramurthy	1500	0.1000	0.0000	1500	0.1000	0.0000	0.0000
49	Suresh B Mehta (cathedral) JT1 : Varsha S Mehta	1500	0.1000	0.0000	1500	0.1000	0.0000	0.0000
50	Varsha S Mehta (cathedral) JT1 : Suresh B Mehta	1000	0.0666	0.0000	1000	0.0666	0.0000	0.0000
51	Dileep Bhandari	805	0.0536	0.0000	0	0.0000	0.0000	-0.0536
52	Manju Dugar JT1 : Navratan Dugar	800	0.0533	0.0000	0	0.0000	0.0000	-0.0533
53	Padmaja V Ramana	600	0.0400	0.0000	600	0.0400	0.0000	0.0000
54	Surendra M Mehta	400	0.0266	0.0000	400	0.0266	0.0000	0.0000
55	Hemlata Bhansali	250	0.0166	0.0000	250	0.0166	0.0000	0.0000
56	Mahaveerchand Bhansali	100	0.0066	0.0000	100	0.0066	0.0000	0.0000
57	Varsha S Mehta	100	0.0066	0.0000	100	0.0066	0.0000	0.0000
58	Vimala Bhansali JT1 : Mahaveerchand Bhansali	50	0.0033	0.0000	50	0.0033	0.0000	0.0000
59	Naresh M.mehta JT1 : Raksha N.mehta				15693	1.0462	0.0000	0.8412
60	Abhay S Mehta	0	0.0000	0.0000	15000	1.0000	0.0000	1.0000
61	Ranjan Kumarpal Mehta JT1 : Kaushal Kumarpal Mehta				12000	0.8000	0.0000	0.0000
62	Manak Trust				11250	0.7500	0.0000	0.0000
63	Madanchand Darda JT1 : Pushpa Kavar				3000	0.2000	0.0000	0.0000
64	Nirmala Dugar				2450	0.1633	0.0000	0.0000
65	Baby Akila				2000	0.1333	0.0000	0.0000
66	Sardar Singh Bothra				2000	0.1333	0.0000	0.0000
67	Sathyanarayan A				2000	0.1333	0.0000	0.0000
68	Subhash Kothari S				1650	0.1100	0.0000	0.0000
69	Laxmi Kavar				1600	0.1066	0.0000	0.0000
70	Dugar R M JT1 : Pramila R Dugar				1375	0.0916	0.0000	0.0000
71	Master Animesh Kankaria				1200	0.0800	0.0000	0.0000
72	Kanchan Kumari Bothra				1000	0.0666	0.0000	0.0000
73	Mahendra Bothra				1000	0.0666	0.0000	0.0000
74	Vandana Bothra				1000	0.0666	0.0000	0.0000
75	Chain Raj Mehta JT1 : Neni Kavar Mehta				900	0.0600	0.0000	0.0000
76	J Ashok Kumar Galada				800	0.0533	0.0000	0.0000
77	Kalyan Chand Kankaria				800	0.0533	0.0000	0.0000
78	Fateh Mal Banihiya JT1 : Shanti Banihiya				500	0.0333	0.0000	0.0000
79	Kamal Chand Bhandari JT1 : Manju Bhandari				500	0.0333	0.0000	0.0000
80	Sanjay Banihiya JT1 : Shanthi Abnhiya				500	0.0333	0.0000	0.0000
81	Dugar S M JT1 : Nirmala Dugar				425	0.0283	0.0000	0.0000
82	Kalyanakrishnan				300	0.0200	0.0000	0.0000
83	Nilesh Kankaria				200	0.0133	0.0000	0.0000
84	Subhash Kothari S				50	0.0033	0.0000	0.0000
85	Subhash Kothari S				50	0.0033	0.0000	0.0000
	Total	1017421	0	0	1071296	0	0	0.0001



(ii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	HEMANT DUGAR				
	At the beginning of the year 01-Apr-2014	191031	12.7354	191031	12.7354
	At the end of the Year 31-Mar-2015	191031	12.7354	191031	12.7354
2	DILEEP BHANDARI				
	At the beginning of the year 01-Apr-2014	161724	10.7816	161724	10.7816
	Demated 07-Nov-2014	2550	0.1700	164274	10.9516
	Purchase 30-Jan-2015	805	0.0536	165079	11.0052
	Purchase 06-Mar-2015	400	0.0266	165479	11.0319
	At the end of the Year 31-Mar-2015	165479	11.0319	165479	11.0319
2	DILEEP BHANDARI				
	At the beginning of the year 01-Apr-2014	0	0.0000	0	0.0000
	Purchase 06-Mar-2015	100	0.0066	100	0.0066
	Purchase 31-Mar-2015	100	0.0066	200	0.0133
	At the end of the Year 31-Mar-2015	200	0.0133	200	0.0133
3	VIMALA BHANSALI				
	At the beginning of the year 01-Apr-2014	125860	8.3906	125860	8.3906
	At the end of the Year 31-Mar-2015	125860	8.3906	125860	8.3906
4	SANJAY BHANSALI				
	At the beginning of the year 01-Apr-2014	95500	6.3666	95500	6.3666
	Sale 27-Mar-2015	-95500	6.3666	0	0.0000
	At the end of the Year 31-Mar-2015	0	0.0000	0	0.0000
4	SANJAY BHANSALI				
	At the beginning of the year 01-Apr-2014	50	0.0033	50	0.0033
	Purchase 25-Apr-2014	100	0.0066	150	0.0100
	At the end of the Year 31-Mar-2015	150	0.0100	150	0.0100
4	SANJAY BHANSALI				
	At the beginning of the year 01-Apr-2014	0	0.0000	0	0.0000
	Purchase 31-Oct-2014	100	0.0066	100	0.0066
	At the end of the Year 31-Mar-2015	100	0.0066	100	0.0066
5	PRAKASHMAL BHANDARI				
	At the beginning of the year 01-Apr-2014	84400	5.6266	84400	5.6266
	At the end of the Year 31-Mar-2015	84400	5.6266	84400	5.6266
6	HEMANTH DUGAR				
	At the beginning of the year 01-Apr-2014	27000	1.8000	27000	1.8000
	At the end of the Year 31-Mar-2015	27000	1.8000	27000	1.8000
7	HEMLATHA BHANSALI				
	At the beginning of the year 01-Apr-2014	24385	1.6256	24385	1.6256
	Purchase 27-Mar-2015	95500	6.3666	119885	7.9923
	At the end of the Year 31-Mar-2015	119885	7.9923	119885	7.9923
8	MANGALA BHANDARI				
	At the beginning of the year 01-Apr-2014	22700	1.5133	22700	1.5133
	At the end of the Year 31-Mar-2015	22700	1.5133	22700	1.5133



DECCAN FINANCE LIMITED

9	SAVITA H MEHTAJT1 : SULSA S JHAVERI				
	At the beginning of the year 01-Apr-2014	17437	1.1624	17437	1.1624
	At the end of the Year 31-Mar-2015	17437	1.1624	17437	1.1624
10	PAVITRA DUGAR				
	At the beginning of the year 01-Apr-2014	16900	1.1266	16900	1.1266
	At the end of the Year 31-Mar-2015	16900	1.1266	16900	1.1266
11	SHETTY G K				
	At the beginning of the year 01-Apr-2014	16000	1.0666	16000	1.0666
	At the end of the Year 31-Mar-2015	16000	1.0666	16000	1.0666
12	HEMANTH DUGAR				
	At the beginning of the year 01-Apr-2014	15000	1.0000	15000	1.0000
	At the end of the Year 31-Mar-2015	15000	1.0000	15000	1.0000
13	SAWITA H MEHTAJT1 : SULSA S JHAVERI				
	At the beginning of the year 01-Apr-2014	14437	0.9624	14437	0.9624
	At the end of the Year 31-Mar-2015	14437	0.9624	14437	0.9624
14	NARESH M MEHTAJT1 : RAKSHA N MEHTA				
	At the beginning of the year 01-Apr-2014	12618	0.8412	12618	0.8412
	Sale 25-Jul-2014	-12618	0.8412	0	0.0000
	At the end of the Year 31-Mar-2015	0	0.0000	0	0.0000
15	KAILASH MULL DUGAR				
	At the beginning of the year 01-Apr-2014	12500	0.8333	12500	0.8333
	At the end of the Year 31-Mar-2015	12500	0.8333	12500	0.8333
16	AMITA BHANSALI				
	At the beginning of the year 01-Apr-2014	12000	0.8000	12000	0.8000
	At the end of the Year 31-Mar-2015	12000	0.8000	12000	0.8000
17	PREETA DUGAR				
	At the beginning of the year 01-Apr-2014	12000	0.8000	12000	0.8000
	At the end of the Year 31-Mar-2015	12000	0.8000	12000	0.8000
18	SURENDRA M MEHTAJT1 : TUSHAR S MEHTA				
	At the beginning of the year 01-Apr-2014	11687	0.7791	11687	0.7791
	Sale 20-Mar-2015	-1000	0.0666	10687	0.7124
	At the end of the Year 31-Mar-2015	10687	0.7124	10687	0.7124
19	ABHAY S MEHTAJT1 : SURENDRA M MEHTA				
	At the beginning of the year 01-Apr-2014	11300	0.7533	11300	0.7533
	Sale 20-Mar-2015	-11300	0.7533	0	0.0000
	At the end of the Year 31-Mar-2015	0	0.0000	0	0.0000
20	ROHAN T MEHTAJT1 : TUHIN T MEHTA				
	At the beginning of the year 01-Apr-2014	9250	0.6166	9250	0.6166
	At the end of the Year 31-Mar-2015	9250	0.6166	9250	0.6166
21	TUHIN T MEHTAJT1 : ROHAN T MEHTA				
	At the beginning of the year 01-Apr-2014	9250	0.6166	9250	0.6166
	At the end of the Year 31-Mar-2015	9250	0.6166	9250	0.6166
22	VINITA DUGAR				
	At the beginning of the year 01-Apr-2014	7975	0.5316	7975	0.5316
	At the end of the Year 31-Mar-2015	7975	0.5316	7975	0.5316
23	SMITA DUGAR				
	At the beginning of the year 01-Apr-2014	7400	0.4933	7400	0.4933
	At the end of the Year 31-Mar-2015	7400	0.4933	7400	0.4933



DECCAN FINANCE LIMITED

24	SURENDRA M MEHTA (CATHEDRAL)JT1 : ABHAY S MEHTA				
	At the beginning of the year 01-Apr-2014	6600	0.4400	6600	0.4400
	At the end of the Year 31-Mar-2015	6600	0.4400	6600	0.4400
25	VIMALA BHANSALI				
	At the beginning of the year 01-Apr-2014	5700	0.3800	5700	0.3800
	At the end of the Year 31-Mar-2015	5700	0.3800	5700	0.3800
26	TUSHAAR MEHTAJT1 : ABHAY S MEHTA				
	At the beginning of the year 01-Apr-2014	5225	0.3483	5225	0.3483
	At the end of the Year 31-Mar-2015	5225	0.3483	5225	0.3483
27	GOPALAKRISHNA SHETTY				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
28	PRAKASHMULL KAILASHMULL				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
29	PRAKASHMAL & SONS				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
30	SMITA DUGAR				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
31	SHANTHA DEVI K				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
32	VINAYAK SHETTY				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
33	SAVITA H MEHTAJT1 : SURENDRA M MEHTA				
	At the beginning of the year 01-Apr-2014	4375	0.2916	4375	0.2916
	At the end of the Year 31-Mar-2015	4375	0.2916	4375	0.2916
34	SAWITA H MEHTAJT1 : SURENDRA M MEHTA				
	At the beginning of the year 01-Apr-2014	4375	0.2916	4375	0.2916
	At the end of the Year 31-Mar-2015	4375	0.2916	4375	0.2916
35	RAMANA K V				
	At the beginning of the year 01-Apr-2014	4000	0.2666	4000	0.2666
	At the end of the Year 31-Mar-2015	4000	0.2666	4000	0.2666
36	POOJA DUGAR				
	At the beginning of the year 01-Apr-2014	3800	0.2533	3800	0.2533
	At the end of the Year 31-Mar-2015	3800	0.2533	3800	0.2533
37	TRISHALA A VAISHNAVJT1 : AMIT C VAISHNAV				
	At the beginning of the year 01-Apr-2014	3800	0.2533	3800	0.2533
	At the end of the Year 31-Mar-2015	3800	0.2533	3800	0.2533
38	VIJAYALAKSHMI HARIPRASAD				
	At the beginning of the year 01-Apr-2014	3000	0.2000	3000	0.2000
	At the end of the Year 31-Mar-2015	3000	0.2000	3000	0.2000
39	SURENDRA M MEHTA (BAPALAL & CO)JT1 : ABHAY S MEHTA				
	At the beginning of the year 01-Apr-2014	2937	0.1958	2937	0.1958
	At the end of the Year 31-Mar-2015	2937	0.1958	2937	0.1958
40	ABHAY S MEHTA JT1 : NIYATI A MEHTA				
	At the beginning of the year 01-Apr-2014	2700	0.1800	2700	0.1800



DECCAN FINANCE LIMITED

24	SURENDRA M MEHTA (CATHEDRAL)JT1 : ABHAY S MEHTA				
	At the beginning of the year 01-Apr-2014	6600	0.4400	6600	0.4400
	At the end of the Year 31-Mar-2015	6600	0.4400	6600	0.4400
25	VIMALA BHANSALI				
	At the beginning of the year 01-Apr-2014	5700	0.3800	5700	0.3800
	At the end of the Year 31-Mar-2015	5700	0.3800	5700	0.3800
26	TUSHAAR MEHTAJT1 : ABHAY S MEHTA				
	At the beginning of the year 01-Apr-2014	5225	0.3483	5225	0.3483
	At the end of the Year 31-Mar-2015	5225	0.3483	5225	0.3483
27	GOPALAKRISHNA SHETTY				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
28	PRAKASHMULL KAILASHMULL				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
29	PRAKASHMAL & SONS				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
30	SMITA DUGAR				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
31	SHANTHA DEVI K				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
32	VINAYAK SHETTY				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
33	SAVITA H MEHTAJT1 : SURENDRA M MEHTA				
	At the beginning of the year 01-Apr-2014	4375	0.2916	4375	0.2916
	At the end of the Year 31-Mar-2015	4375	0.2916	4375	0.2916
34	SAWITA H MEHTAJT1 : SURENDRA M MEHTA				
	At the beginning of the year 01-Apr-2014	4375	0.2916	4375	0.2916
	At the end of the Year 31-Mar-2015	4375	0.2916	4375	0.2916
35	RAMANA K V				
	At the beginning of the year 01-Apr-2014	4000	0.2666	4000	0.2666
	At the end of the Year 31-Mar-2015	4000	0.2666	4000	0.2666
36	POOJA DUGAR				
	At the beginning of the year 01-Apr-2014	3800	0.2533	3800	0.2533
	At the end of the Year 31-Mar-2015	3800	0.2533	3800	0.2533
37	TRISHALA A VAISHNAVJT1 : AMIT C VAISHNAV				
	At the beginning of the year 01-Apr-2014	3800	0.2533	3800	0.2533
	At the end of the Year 31-Mar-2015	3800	0.2533	3800	0.2533
38	VIJAYALAKSHMI HARIPRASAD				
	At the beginning of the year 01-Apr-2014	3000	0.2000	3000	0.2000
	At the end of the Year 31-Mar-2015	3000	0.2000	3000	0.2000
39	SURENDRA M MEHTA (BAPALAL & CO)JT1 : ABHAY S MEHTA				
	At the beginning of the year 01-Apr-2014	2937	0.1958	2937	0.1958
	At the end of the Year 31-Mar-2015	2937	0.1958	2937	0.1958
40	ABHAY S MEHTA JT1 : NIYATI A MEHTA				
	At the beginning of the year 01-Apr-2014	2700	0.1800	2700	0.1800



DECCAN FINANCE LIMITED

24	SURENDRA M MEHTA (CATHEDRAL)JT1 : ABHAY S MEHTA				
	At the beginning of the year 01-Apr-2014	6600	0.4400	6600	0.4400
	At the end of the Year 31-Mar-2015	6600	0.4400	6600	0.4400
25	VIMALA BHANSALI				
	At the beginning of the year 01-Apr-2014	5700	0.3800	5700	0.3800
	At the end of the Year 31-Mar-2015	5700	0.3800	5700	0.3800
26	TUSHAAR MEHTAJT1 : ABHAY S MEHTA				
	At the beginning of the year 01-Apr-2014	5225	0.3483	5225	0.3483
	At the end of the Year 31-Mar-2015	5225	0.3483	5225	0.3483
27	GOPALAKRISHNA SHETTY				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
28	PRAKASHMULL KAILASHMULL				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
29	PRAKASHMAL & SONS				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
30	SMITA DUGAR				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
31	SHANTHA DEVI K				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
32	VINAYAK SHETTY				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
33	SAVITA H MEHTAJT1 : SURENDRA M MEHTA				
	At the beginning of the year 01-Apr-2014	4375	0.2916	4375	0.2916
	At the end of the Year 31-Mar-2015	4375	0.2916	4375	0.2916
34	SAWITA H MEHTAJT1 : SURENDRA M MEHTA				
	At the beginning of the year 01-Apr-2014	4375	0.2916	4375	0.2916
	At the end of the Year 31-Mar-2015	4375	0.2916	4375	0.2916
35	RAMANA K V				
	At the beginning of the year 01-Apr-2014	4000	0.2666	4000	0.2666
	At the end of the Year 31-Mar-2015	4000	0.2666	4000	0.2666
36	POOJA DUGAR				
	At the beginning of the year 01-Apr-2014	3800	0.2533	3800	0.2533
	At the end of the Year 31-Mar-2015	3800	0.2533	3800	0.2533
37	TRISHALA A VAISHNAVJT1 : AMIT C VAISHNAV				
	At the beginning of the year 01-Apr-2014	3800	0.2533	3800	0.2533
	At the end of the Year 31-Mar-2015	3800	0.2533	3800	0.2533
38	VIJAYALAKSHMI HARIPRASAD				
	At the beginning of the year 01-Apr-2014	3000	0.2000	3000	0.2000
	At the end of the Year 31-Mar-2015	3000	0.2000	3000	0.2000
39	SURENDRA M MEHTA (BAPALAL & CO)JT1 : ABHAY S MEHTA				
	At the beginning of the year 01-Apr-2014	2937	0.1958	2937	0.1958
	At the end of the Year 31-Mar-2015	2937	0.1958	2937	0.1958
40	ABHAY S MEHTA JT1 : NIYATI A MEHTA				
	At the beginning of the year 01-Apr-2014	2700	0.1800	2700	0.1800



DECCAN FINANCE LIMITED

24	SURENDRA M MEHTA (CATHEDRAL)JT1 : ABHAY S MEHTA				
	At the beginning of the year 01-Apr-2014	6600	0.4400	6600	0.4400
	At the end of the Year 31-Mar-2015	6600	0.4400	6600	0.4400
25	VIMALA BHANSALI				
	At the beginning of the year 01-Apr-2014	5700	0.3800	5700	0.3800
	At the end of the Year 31-Mar-2015	5700	0.3800	5700	0.3800
26	TUSHAAR MEHTAJT1 : ABHAY S MEHTA				
	At the beginning of the year 01-Apr-2014	5225	0.3483	5225	0.3483
	At the end of the Year 31-Mar-2015	5225	0.3483	5225	0.3483
27	GOPALAKRISHNA SHETTY				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
28	PRAKASHMULL KAILASHMULL				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
29	PRAKASHMAL & SONS				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
30	SMITA DUGAR				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
31	SHANTHA DEVI K				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
32	VINAYAK SHETTY				
	At the beginning of the year 01-Apr-2014	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2015	5000	0.3333	5000	0.3333
33	SAVITA H MEHTAJT1 : SURENDRA M MEHTA				
	At the beginning of the year 01-Apr-2014	4375	0.2916	4375	0.2916
	At the end of the Year 31-Mar-2015	4375	0.2916	4375	0.2916
34	SAWITA H MEHTAJT1 : SURENDRA M MEHTA				
	At the beginning of the year 01-Apr-2014	4375	0.2916	4375	0.2916
	At the end of the Year 31-Mar-2015	4375	0.2916	4375	0.2916
35	RAMANA K V				
	At the beginning of the year 01-Apr-2014	4000	0.2666	4000	0.2666
	At the end of the Year 31-Mar-2015	4000	0.2666	4000	0.2666
36	POOJA DUGAR				
	At the beginning of the year 01-Apr-2014	3800	0.2533	3800	0.2533
	At the end of the Year 31-Mar-2015	3800	0.2533	3800	0.2533
37	TRISHALA A VAISHNAVJT1 : AMIT C VAISHNAV				
	At the beginning of the year 01-Apr-2014	3800	0.2533	3800	0.2533
	At the end of the Year 31-Mar-2015	3800	0.2533	3800	0.2533
38	VIJAYALAKSHMI HARIPRASAD				
	At the beginning of the year 01-Apr-2014	3000	0.2000	3000	0.2000
	At the end of the Year 31-Mar-2015	3000	0.2000	3000	0.2000
39	SURENDRA M MEHTA (BAPALAL & CO)JT1 : ABHAY S MEHTA				
	At the beginning of the year 01-Apr-2014	2937	0.1958	2937	0.1958
	At the end of the Year 31-Mar-2015	2937	0.1958	2937	0.1958



(iv) Shareholding Pattern of top ten Shareholders

(other than Directors, Promoters and Holders of GDRs and ADRs):

S No.	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	RANJAN KUMARPAL MEHTA Jt1 : KAUSHAL KUMARPAL MEHTA				
	At the beginning of the year 01-Apr-2014	12000	0.8000	12000	0.8000
	At the end of the Year 31-Mar-2015	12000	0.8000	12000	0.8000
2	MANAK TRUST				
	At the beginning of the year 01-Apr-2014	11250	0.7500	11250	0.7500
	At the end of the Year 31-Mar-2015	11250	0.7500	11250	0.7500
3	SHETTY G K (H U F)				
	At the beginning of the year 01-Apr-2014	6000	0.4000	6000	0.4000
	At the end of the Year 31-Mar-2015	6000	0.4000	6000	0.4000
4	SHETTY BUILDERS (P) LTD G K				
	At the beginning of the year 01-Apr-2014	5400	0.3600	5400	0.3600
	At the end of the Year 31-Mar-2015	5400	0.3600	5400	0.3600
5	D SANKAR				
	At the beginning of the year 01-Apr-2014	3850	0.2566	3850	0.2566
	At the end of the Year 31-Mar-2015	3850	0.2566	3850	0.2566
6	NARESH M.MEHTAJT1 : RAKSHA N.MEHTA				
	At the beginning of the year 01-Apr-2014	3075	0.2050	3075	0.2050
	Demated 25-Jul-2014	12618	0.8412	15693	1.0462
	At the end of the Year 31-Mar-2015	15693	1.0462	15693	1.0462
7	AMIT VAISHNAV				
	At the beginning of the year 01-Apr-2014	3000	0.2000	3000	0.2000
	At the end of the Year 31-Mar-2015	3000	0.2000	3000	0.2000
8	MADANCHAND DARDAJT1 : PUSHPA KAVAR				
	At the beginning of the year 01-Apr-2014	3000	0.2000	3000	0.2000
	At the end of the Year 31-Mar-2015	3000	0.2000	3000	0.2000
9	ROHIT RAMNIKLAL KOTHARI Jt1 : KAXEN ROHIT KOTHARI				
	At the beginning of the year 01-Apr-2014	2750	0.1833	2750	0.1833
	At the end of the Year 31-Mar-2015	2750	0.1833	2750	0.1833
10	NIRMALA DUGAR				
	At the beginning of the year 01-Apr-2014	2450	0.1633	2450	0.1633
	At the end of the Year 31-Mar-2015	2450	0.1633	2450	0.1633



(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr.DILEEP BHANDARI	161724	10.7816	165479	11.0319
2	Mr.PRAKASHMAL BHANDARI	84400	5.6266	84400	5.6266
3	Mr. KAILASHMULL DUGAR	12500	0.8333	12500	0.8333
4	Mr. RAMANA SHETTY K V	4000	0.2666	4000	0.2666
5	Mr. SURENDRA M MEHTA	400	0.0266	400	0.0266
6	Mr. SANJAY BHANSALI	50	0.0033	150	0.0100
7	Mr. P.S BALASUBRAMANIAM*			NIL	NIL

* Appointed on 01.11.2014

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding deposits	Un secured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	2,66,04,081		9,44,65,112	12,10,69,193
ii) Interest due but not paid			NIL	NIL
iii) Interest accrued but not due			72,12,756	72,12,756
Total (i+ii+iii)	2,66,04,081		10,16,77,868	12,82,81,949
Change in Indebtedness during the financial year				
— Addition	NIL		1,50,96,000	1,50,96,000
— Reduction	1,90,79,981		18,50,000	2,09,29,981
Net Change	1,90,79,981		1,32,46,000	3,60,25,981
Indebtedness at the end of the financial year				
i) Principal Amount	75,24,100		10,77,11,112	11,52,35,212
ii) Interest due but not paid			NIL	NIL
iii) Interest accrued but not due			79,39,441	79,39,441
Total (i+ii+iii)	75,24,100		11,56,50,553	12,31,74,653



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Mr. Kailshnull Dugar	Mr. Sanjay Bhansali	Mr. Dileep Bhandari	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	9,60,000	9,60,000	6,60,000	25,80,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	3,00,000	3,00,000
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission — as % of profit — others, specify...	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL
	Total (A)	9,60,000	9,60,000	9,60,000	28,80,000

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors		Total Amount
		Mr.P.Balasubramaniam	Mr.P.Bhandari	
1.	Independent Directors			
	– Fee for attending board committee meetings	10,000	12,000	22,000
	– Commission	NIL	NIL	NIL
	– Others, please specify	NIL	NIL	NIL
	Total (1)	10,000	12,000	22,000
2.	Other Non-Executive Directors			
	– Fee for attending board committee meetings	NIL	NIL	
	– Commission	NIL	NIL	
	– Others, please specify	NIL	NIL	
	Total (2)			
	Total (B)=(1+2)	10,000	12,000	22,000
	Total Managerial Remuneration	10,000	12,000	22,000



C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s17(2) Income-taxAct, 1961 (c) Profits in lieu of salary under section17(3) Income-taxAct, 1961				
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission- as % of profit- others, specify...	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
------	------------------------------	-------------------	--	-------------------------------	------------------------------------

A. COMPANY

Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

B. DIRECTORS

Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

C. OTHER OFFICERS IN DEFAULT

Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL



INDEPENDENT AUDITOR'S REPORT

To the Members of
Deccan Finance Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Deccan Finance Limited, which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for Financial Statements

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the



Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2015;
- b) In the case of the Statement of Profit and Loss Account, of the profit of the company for the year ended on that date and
- c) In the case of the Cash Flow Statement, of the cash flows of the company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of



section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2015 from being appointed as a director in terms of section 164(2) of the Act.
 - f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The company did not have any long-term contracts, including derivative contracts and hence, the question of commenting on any material losses thereon does not arise;
 - iii. The company was not required to transfer any sum to the Investor Education and Protection Fund during the year under report.

Chennai
July 15th, 2015

For **CHANDARANA & SANKLECHA**
Chartered Accountants
FRN : 000557S
BHARAT RAJ SANKLECHA
Proprietor
Membership No. 027539



ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in paragraph 1 of our Report of even date to the members of M/s Deccan Finance Limited on the accounts of the company for the year ended 31st March, 2015.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b) The fixed assets have been physically verified by the management as per a phased program of verification. In our opinion, the frequency of such verification is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
c) Fixed assets disposed of during the year were not substantial, so as to affect the going concern status of the company.
2. The company does not hold any inventory during the period under audit.
3. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
4. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the company and nature of its business for the purchase of inventory and fixed assets and for sale of goods and services. During the course of our audit, we have not noticed any continuing failure to correct any major weakness in the internal control system.
5. The company has complied with the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder.
6. The Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013 in respect of the activities carried on by the company.



DECCAN FINANCE LIMITED

7. (a) According to the information and explanations given to us , the company is regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax and other material statutory dues, as applicable, with the appropriate authorities ;
- (b) According to the information and explanations given to us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Duty of Customs and Duty of Excise or Value Added Tax outstanding on account of any disputes
- (c) The company was not required to transfer any sum to the Investor Education and Protection Fund during the year under report.
8. The company has no accumulated losses at the end of the financial year. The company has neither incurred cash losses during the financial year covered by the audit nor in the immediately preceding financial year.
9. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to financial institutions, banks or debenture holders.
10. The company has not given any guarantee for loans taken by others from bank or financial institutions, the terms and conditions whereof are prejudicial to the interest of the company.
11. To the best of knowledge and belief and according to the information and explanations given to us, the company has not availed any term loan during the year.
12. According to the information and explanations given to us, during the course of our audit, no fraud on or by the company has been noticed or reported during the year under report.

Chennai
July 15th, 2015

For **CHANDARANA & SANKLECHA**
Chartered Accountants
FRN : 000557S
BHARAT RAJ SANKLECHA
Proprietor
Membership No. 027539



DECCAN FINANCE LIMITED

DECCAN FINANCE LIMITED BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Note	As at 31st March, 2015	As at 31st March, 2014
		Rs.	Rs.
I. EQUITY & LIABILITIES			
Shareholder's Funds			
(a) Share Capital	1	1,50,00,000	1,50,00,000
(b) Reserves and Surplus	2	9,42,85,331	8,21,96,252
Non-Current Liabilities			
(a) Long-Term Borrowings	3	5,43,60,000	4,90,75,000
(b) Long-Term Provisions	4	2,77,143	2,77,143
Current Liabilities			
(a) Short-Term Borrowings	5	6,08,75,212	7,19,94,193
(b) Other Current Liabilities	6	94,27,513	94,68,291
(c) Short-Term Provisions	7	51,73,443	71,63,144
TOTAL		23,93,98,642	23,51,74,023
II. ASSETS			
Non-Current Assets			
<i>(a) Fixed Assets</i>			
(i) Tangible Assets	8	26,97,470	30,92,438
(b) Non-Current Investments	9	1,77,44,115	1,47,44,115
(c) Deferred Tax Assets (net)		3,90,327	2,42,443
(d) Other Non-Current Assets	10	95,320	1,00,320
Current Assets			
(a) Trade Receivables	11	10,90,173	2,92,387
(b) Cash and cash equivalents	12	17,01,934	10,93,299
(c) Short-Term Loans & Advances	13	21,48,86,079	21,19,94,107
(d) Other Current Assets	14	7,93,224	36,14,914
TOTAL		23,93,98,642	23,51,74,023

As per our report attached
For **CHANDARANA & SANKLECHA**
Chartered Accountants
FRN : 000557S
BHARAT RAJ SANKLECHA
Proprietor, Membership No : 027539
Chennai
July 15th, 2015

For and on behalf of the Board
P. BHANDARI
Director
(DIN : 00719979)
KAILASHMULL DUGAR
Managing Director
(DIN : 00134419)
SANJAY BHANSALI
Deputy Managing Director
(DIN : 01811994)
DILEEP BHANDARI
Executive Director
(DIN : 00344054)



DECCAN FINANCE LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015 (in rupees)

Particulars	Note	As at 31st March, 2015	As at 31st March, 2014
I Revenue from Operations	15	5,24,41,108	5,00,52,396
II Other Income	16	2,96,750	3,80,318
III Total Revenue (I +II)		5,27,37,858	5,04,32,714
IV Expenses:			
a.Employee Benefits Expense	17	90,53,977	82,75,809
b.Finance Costs	18	1,43,94,074	1,55,37,215
c.Depreciation and Amortization	8	14,20,645	10,27,291
d.Other Expenses	19	1,13,09,580	85,51,952
Total Expenses (IV)		3,61,78,276	3,33,92,267
V Profit before tax and Appropriations	III - IV	1,65,59,582	1,70,40,447
VI Provisions & Appropriations			
- Provision on Standard Assets		-1,06,897	—
- Provision for NPA		-26,13,854	26,94,968
- Provision for repossessed stock		-3,58,407	5,80,225
- Provision for diminution in the value of investments		—	23,030
		-30,79,158	32,98,223
VII Profit before tax	V-VI	1,96,38,740	1,37,42,224
VIII Tax expense:			
- Current Tax		55,29,000	55,60,589
- Deferred tax		-1,47,884	-3,804
IX Profit for the year	VII-VIII	1,42,57,624	81,85,439
X Earning per Equity Share:			
- Basic & Diluted		9.51	5.46

As per our report attached
For **CHANDARANA & SANKLECHA**
Chartered Accountants
FRN : 000557S
BHARAT RAJ SANKLECHA
Proprietor, Membership No : 027539
Chennai
July 15th, 2015

For and on behalf of the Board
P. BHANDARI
Director
(DIN : 00719979)
KAILASHMULL DUGAR
Managing Director
(DIN : 00134419)
SANJAY BHANSALI
Deputy Managing Director
(DIN : 01811994)
DILEEP BHANDARI
Executive Director
(DIN : 00344054)



NOTES ON ACCOUNTS:

Notes on Financial Statements for the year ended 31st, March, 2015

1. Share Capital

Particulars	As at 31st March, 2015	As at 31st March, 2014
AUTHORISED CAPITAL		
30,00,000 Equity Shares of Rs. 10/- each	3,00,00,000	3,00,00,000
	3,00,00,000	3,00,00,000
ISSUED, SUBSCRIBED & PAID UP		
15,00,000 Equity Shares of Rs. 10/- each Fully paid up	1,50,00,000	1,50,00,000
Total	1,50,00,000	1,50,00,000

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period.

Equity shares		
Equity Shares at the beginning of the year	15,00,000	15,00,000
Equity shares at the end of the year	15,00,000	15,00,000

(ii) Details of shareholders holding 5% or more shares:

S.No	Name of the Share Holder	No. of Shares as at 31.03.2015	% of Shares as at 31.03.2015	No. of Shares as at 31.03.2014	% of Shares as at 31.03.2014
1	Hemant Dugar	1,91,031	12.74%	1,91,031	12.74%
2	Dileep Bhandari	1,65,479	11.03%	1,61,724	10.78%
3	Vimala Bhansali	1,25,860	8.39%	1,25,860	8.39%
4	Hemlatha Bhansali	1,19,885	7.99%	—	—
5	Prakashmal Bhandari	84,400	5.63%	84,400	5.63%
6	Sanjay Bhansali	—	—	95,500	6.37%

2. Reserves & Surplus

Particulars	As at 31st March, 2015	As at 31st March, 2014
(i) Capital Reserve		
	10,000	10,000
	10,000	10,000
(ii) Statutory Reserve :		
Balance brought forward from previous year	1,95,87,088	1,79,50,000
Add : Transfer from Profit & Loss Account	28,51,525	16,37,088
	2,24,38,613	1,95,87,088



DECCAN FINANCE LIMITED

(iii) General Reserve		
Balance brought forward from previous year	4,58,18,600	4,50,00,000
Add : Transfer from Profit & Loss Account	30,00,000	8,18,600
	4,88,18,600	4,58,18,600
(iv) Profit & Loss Account		
Balance brought forward from previous year	1,67,80,564	1,31,56,723
Add: Profit for the year	1,42,57,624	81,85,439
Less: Appropriations		
- Transferred to Statutory Reserve	28,51,525	16,37,088
- Transferred to General Reserve	30,00,000	8,18,600
- Proposed Dividend	18,00,000	18,00,000
- Tax on Dividend	3,68,545	3,05,910
	2,30,18,118	1,67,80,564
Total	9,42,85,331	8,21,96,252

3. Long Term Borrowings

Particulars	As at 31st March, 2015	As at 31st March, 2014
(i) Deposits - Public (Unsecured) (Maturing between 1 to 3 years)	4,94,84,000	4,41,31,000
(ii) Deposits - Directors (Maturing between 1 to 3 years)	33,000	11,000
(iii) Deposits - Relatives of Directors (Maturing between 1 to 3 years)	48,43,000	49,33,000
Total	5,43,60,000	4,90,75,000

4. Long Term Provisions

Particulars	As at 31st March, 2015	As at 31st March, 2014
Provision for Diminution in value of Investments	2,77,143	2,77,143
Total	2,77,143	2,77,143



DECCAN FINANCE LIMITED

5. Short Term Borrowings

Particulars	As at 31st March, 2015	As at 31st March, 2014
Secured		
From Banks secured by Assets covered by Hypothecation Loans	75,24,100	2,66,04,081
Unsecured		
(i) Deposits - Inter corporate	29,35,000	29,35,000
(ii) Deposits - Directors	45,000	—
(iii) Deposits - Relatives of Directors	36,75,000	13,63,000
(iv) Deposits - Public	4,66,96,112	4,10,92,112
Total	6,08,75,212	7,19,94,193

6. Other Current Liabilities

Particulars	As at 31st March, 2015	As at 31st March, 2014
(i) Unmatured Interest on Securitized Assets Portfolio	—	3,94,332
(ii) Amount Payable to Sundaram Finance Ltd.	—	1,94,776
(iii) TDS Payable	2,02,932	1,76,840
(iv) Insurance, Commitment & Contingent Deposits	1,63,153	1,43,153
(v) Interest Accrued but not due		
- Directors	6,292	4,405
- Relatives of Directors	11,79,807	8,08,673
- Public	67,53,342	63,99,678
(vi) Other Payables	11,21,987	13,46,434
Total	94,27,513	94,68,291

7. Short Term Provisions

Particulars	As at 31st March, 2015	As at 31st March, 2014
(i) Proposed Dividend	18,00,000	18,00,000
(ii) Provision for Dividend Tax	3,75,448	3,12,812
(iii) Provision for Taxation	10,30,111	3,290
(iv) Provision on Standard Assets	4,92,471	5,99,368
(v) Provision on Non performing Assets	12,53,595	38,67,449
(vi) provision for Repossessed stock	2,21,818	5,80,225
Total	51,73,443	71,63,144



DECCAN FINANCE LIMITED

8. FIXED ASSETS

Particulars	Gross Block			Accumulated Depreciation				Net Block	
	As on 01.04.14	Additions	Discarded / Deletions	As on 31.03.15	As on 01.04.14	For the Year	On Deletions	As on 31.03.15	As on 31.03.14
Plant & Equipments	24,97,861	19,199	10,38,685	14,78,375	2,363,808	27,260	10,38,686	13,52,382	1,34,053
Furniture & Fixtures	8,71,126	—	7,36,671	1,34,455	773,264	77,146	7,36,671	1,13,739	97,862
Vehicles	45,05,382	9,18,807	9,07,013	45,17,176	2,065,292	9,35,318	7,85,139	22,15,471	24,40,090
Computer & Accessories	12,99,474	2,09,544	4,61,852	10,47,166	879,041	3,80,921	4,61,852	7,98,110	4,20,433
TOTAL	91,73,843	11,47,550	31,44,221	71,77,172	6,081,405	14,20,645	30,22,348	44,79,702	30,92,438
Previous Year Figures	89,25,013	16,48,998	14,00,168	91,73,843	57,77,125	10,27,291	7,23,011	60,81,405	31,47,888



DECCAN FINANCE LIMITED

9. Notes on Financial Statements for the year ended 31st, March, 2015

Particulars	Face Value	Quantity		Cost (in INR)	
		As at 31st March, 2015	As at 31st March, 2014	As at 31st March, 2015	As at 31st March, 2014
(A) Investment in equity instruments (fully paid up)					
Quoted (Non-Trade)					
ICICI Limited	10	183	183	5,000	5,000
NHPC Limited	10	16,399	16,399	5,90,364	5,90,364
				5,95,364	5,95,364
(B) Investment in Govt. Securities (Fully paid up)					
Non-Trade					
7.61%, State Development Loan Gujarat	100	10,000	10,000	10,03,977	10,03,977
7.89%, State Development Loan Andhra Pradesh	100	10,000	10,000	10,27,252	10,27,252
8.47%, State Development Loan Tamil Nadu	100	16,000	16,000	16,98,725	16,98,725
8.57%, State Development Loan Andhra Pradesh	100	13,000	13,000	13,69,856	13,69,856
7.94%, Govt. of India Loan	100	1,000	1,000	1,04,007	1,04,007
8.35%, Govt. of India Loan 2022	100	1,500	1,500	1,60,905	1,60,905
8.33%, Govt. of India Loan	100	2,000	2,000	2,08,357	2,08,357
8.90%, Tamilnadu State Loan	100	15,000	15,000	15,37,612	15,37,612
8.26%, Govt. of India OIL BONDS	100	10,000	10,000	10,32,146	10,32,146
8.32%, State Development Loan Tamil Nadu	100	14,000	14,000	14,28,557	14,28,557
National Savings Certificate	—	—	—	20,000	20,000
8.75%, Tamilnadu State Loan 2022	100	10,000	10,000	10,03,722	10,03,722
8.26%, Govt. of India 2027	100	15,000	15,000	15,06,614	15,06,614
8.80%, Tamilnadu State Loan 2022	100	5,000	5,000	5,23,350	5,23,350
8.33%, Govt. of India Loan 2036	100	5,000	5,000	5,06,849	5,06,849
8.56%, Tamilnadu State Loan 2023	100	10,000	10,000	10,16,822	10,16,822
8.50%, Tamilnadu State Loan 2021	100	10,000	—	10,00,000	—
8.90%, Tamilnadu State Loan 2022	100	20,000	—	20,00,000	—
				1,71,48,751	1,41,48,751
				1,77,44,115	1,47,44,115
Aggregate amount of quoted investments				5,95,364	5,95,364
Aggregate market value of quoted investments				3,84,040	3,58,804

10. Other Non -Current Assets

Particulars	As at 31st March, 2015	As at 31st March, 2014
(i) Rental Deposits	65,000	65,000
(ii) Telephone Deposits	30,320	35,320
Total	95,320	100,320



DECCAN FINANCE LIMITED

11. Trade Receivables

Particulars	As at 31.03.2015	As at 31.03.2014
(i) Less than 6 months- Unsecured, Considered Good	10,37,467	2,92,387
(ii) Others - Unsecured, Considered Good	52,706	—
Total	10,90,173	2,92,387

12. Cash & Cash Equivalents

Particulars	As at 31.03.2015	As at 31.03.2014
(i) Cash on Hand	7,34,433	4,67,850
(ii) Balance with Scheduled Banks - in Current Accounts	9,67,501	6,25,449
Total	17,01,934	10,93,299

13. Short Terms Loans and Advances

Particulars	As at 31.03.2015	As at 31.03.2014
(i) Loans:		
a) Secured, Considered Good	20,70,36,228	20,49,53,619
b) Unsecured, Considered Good	1,71,668	25,668
(ii) Advance to suppliers & Others	49,23,792	52,25,779
(iii) Interest Accrued on Loans	—	45,355
(iv) Income Tax	82,149	62,844
(v) Staff Advance	26,72,242	16,80,842
(vi) Insurance premium Recoverable	—	—
Total	21,48,86,079	21,19,94,107

14. Other Current Assets

Particulars	As at 31.03.2015	As at 31.03.2014
(i) Repossessed Stocks	6,45,472	34,25,136
(ii) Others	1,47,752	1,89,778
Total	7,93,224	36,14,914

15. Revenue from Operations

Particulars	As at 31.03.2015	As at 31.03.2014
Income From Financing Activities:		
- Interest on Loans	5,07,63,426	4,79,20,943
- Interest on Govt. Securities	12,83,350	11,10,535
- Income from Assets Securitized	3,94,332	10,20,918
Total	5,24,41,108	5,00,52,396

16. Other Income

Particulars	As at 31.03.2015	As at 31.03.2014
(i) Miscellaneous Income	1,80,901	1,36,738
(ii) Profit on Sale of Assets	1,02,126	1,61,240
(iii) Dividends Receipts	13,723	12,232
(iv) Commission Receipts	—	70,108
Total	2,96,750	3,80,318

17. Employee Benefits Expense

Particulars	As at 31.03.2015	As at 31.03.2014
(i) Salaries, Bonus, PF & ESIC	51,67,250	45,62,821
(ii) Leave Encashment	97,323	95,563
(iii) Staff Welfare	3,43,656	2,67,768
(iv) Other allowances	2,08,930	42,000
(v) Gratuity	3,56,818	4,02,657
(vi) Exgratia	—	25,000
(vii) Directors Remuneration	28,80,000	28,80,000
Total	90,53,977	82,75,809



DECCAN FINANCE LIMITED

18. Finance Costs

Particulars	As at 31.03.2015	As at 31.03.2014
(i) Interest - Banks	14,68,846	47,96,228
- Deposits	1,24,56,715	1,01,45,380
- Corporate Bodies	4,03,045	4,10,462
- Directors Deposits	6,508	—
(ii) Brokerage	58,960	1,85,145
Total	1,43,94,074	1,55,37,215

19. Other Expenses

Particulars	As at 31.03.2015	As at 31.03.2014
General Expenses	84,372	1,47,598
Printing And Stationery	3,72,740	2,51,103
Postage And Telegram	1,15,871	1,22,784
Electricity Charges	2,43,038	2,50,781
Books & Periodicals	11,909	13,811
Rent	5,82,000	5,10,000
Bank Charges	2,05,371	18,026
Telephone Charges	2,89,082	2,55,657
Subscription	54,244	75,508
Directors' Sitting Fees	22,000	12,000
Audit Fees	84,270	84,270
Travelling Expenses	1,72,205	39,717
Advertisement Expenses	84,355	1,03,141
Donations	75,000	1,53,000
Brokerage & Commission	18,60,399	16,95,340
Conveyance Charges	73,469	1,60,617
Vehicle Repairs & Maintenance	9,33,748	8,07,794
Office Repairs & Maintenance	4,64,951	4,03,317
Legal Fees & Expenses	1,64,400	87,605
Rates, Taxes And Fees	1,85,576	1,62,634
Business Promotion Expenses	—	1,90,386
Computer Maintenance	1,84,356	2,33,616
Bad Debts	37,64,281	11,55,165
Insurance Charges	2,64,560	2,03,524
Rebates & Discount	3,91,184	7,48,775
Internal Audit Fees	3,70,500	3,57,000
Entertainment Expenses	44,131	58,559
Professional & Consultation Charges	2,11,568	2,00,327
Loss on Sale of Assets	—	4,897
Research & Development Expenses	—	45,000
Total	1,13,09,580	85,51,952

Note 20. Additional Notes for the year ended 31st March, 2015

(All amounts are in Indian rupees unless otherwise stated)



1 Significant accounting policies

(i) Basis of Accounting

The Financial Statements of the Company has been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013(" the 2013 Act")/Companies Act, 1956("the 1956 Act") as applicable & the Regulations as applicable to the Non Banking Finance Companies, issued by the RBI.

(ii) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

(iii) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises of purchase price and other attributable costs, if any, in bringing the assets to its working condition for its intended use.

(iv) Depreciation

- (i) Depreciation is provided for on Written Down Value method based on useful life of the assets as specified in Part C of Schedule II of the Companies Act, 2013 and reckoning the maximum residual value @ 5% of the original cost of the asset.
- (ii) Assets acquired prior to 01st April, 2014, the carrying amount as on 01st April, 2014 is depreciated over the remaining useful life of the assets. Those assets where useful life is Nil, the balance amount is recognised as current year depreciation and for those assets where excess depreciation has been charged during the previous years, assets value has been revert back and adjusted against current year depreciation.
- (iii) In respect of addition of assets during the year, depreciation has been provided on Pro-rata basis.
- (iv) On assets whose actual cost does not exceed Rs 5,000/- individually, depreciation has been provided @100%.

(v) Revenue recognition

- (i) The company accounts for all incomes and expenditures on accrual basis except otherwise stated.
- (ii) The company has followed the prudential norms prescribed by the Reserve Bank of India for Non-Banking Financial Companies.
- (iii) Interest on overdue loans are accounted for on receipt basis."



(vi) Investments

Long term investments are stated at cost unless there is a permanent reduction in the value of the investments.

(vii) Securitised Assets

In respect of securitised assets, the Unmatured interest charges which the company is entitled to retain from the interest to be collected from the borrowers over and above the specified amount to be passed on to the acquirers is recorded over the remaining life of the assets sold.

(viii) Employee Benefits

Regular contributions are being made towards the Provident fund and the same has been charged to revenue. The company has provided for employees gratuity, pension or any other benefits of similar nature on estimated basis.

(ix) Taxation

Provision for taxation comprises of the current tax provision and the net change in the deferred tax asset or liability during the year. Provision for deferred tax is made on the timing differences arising between the taxable income and accounting income computed using the tax rates and laws that has been enacted or substantively enacted as of the balance sheet date.

(x) Provisions

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(xi) Contingent Liabilities and Contingent Assets

Contingent liabilities and contingent assets are not recognized in the financial statements.

(xii) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Earnings per share, both basic and diluted, are calculated in accordance with the Accounting Standard-20 issued by the Institute of Chartered Accountants of India.

Paticulars	Year ended 31.03.2015	Year ended 31.03.2014
(a) Profit after taxation	1,42,57,624	81,85,439
(b) Weighted number of Equity Shares	15,00,000	15,00,000
(c) Earnings per Share	9.51	5.46



(xiii) Segment Reporting

The company operates in a single segment i.e financing activities and hence does not calls for segment wise disclosure of assets, liabilities, revenues or expenses as prescribed under Accounting Standard 17 on “ Segment Reporting “, issued by the Institute of Chartered Accountants of India.

(xiv) Disclosure requirement regarding Micro, Small & Medium Scale Enterprises

The company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act,2006 and hence, disclosure , if any , relating to amount unpaid at the year end together with interest paid/ payable as required under the said Act have not been given.

Paticulars	Year ended 31.03.2015	Year ended 31.03.2014
2 Auditor’s Remuneration		
For Statutory Audit	75,000	75,000
Total	75,000	75,000
Add : Service tax	9,270	9,270
Total	84,270	84,270
3 Deferred Tax Assets		
On Depreciation	1,47,884	3,804
Total	1,47,884	3,804

4. Related Party Disclosure

A. Key Managerial Personnel Name

Key Managerial Personnel Name	Relationship
Kailashmull Dugar	Managing Director
Sanjay Bhansali	Deputy Managing Director
Dileep Bhandari	Executive Director
P. Bhandari	Director
Surendra M Mehta	Director
K.V Ramana Shetty	Director
P.S Balasubramaniam (Appointed on 01/11/2014)	Independent Director

B. Relatives of Key Management personnels

Prapus Systems Pvt. Ltd.	Pradeep Bhandari HUF	Hind Finance
Himal Bhandari	Vinita Bhansali	Linayah
Hemalatha Bhansali	Aashna Jhaver	Mangala Bhandari
Aditya Bhansali	Amitha Bhansali	Manjul
Savitha Mehta	Hema Chordia	Meenal Bhandari
Pooja Chordia	Shreya	Vinayak Shetty
Shantha Devi.K	Renuka Sundaramoorthy	Ishika Jhaver

C. Details of transactions with related parties

Description	Managerial Remuneration & Sitting Fees	Interest	Rent & Others	Deposits, including accrued interest, as on 31st March, 2015
Directors	29,02,000	6,508	-	84,292
Relatives of directors	-	9,04,974	3,94,000	96,97,807



DECCAN FINANCE LIMITED

5. The balances of debtors and creditors are subject to confirmation.
6. Previous year figures have been regrouped / re-arranged wherever necessary.

As per our report attached
For **CHANDARANA & SANKLECHA**
Chartered Accountants
FRN : 000557S
BHARAT RAJ SANKLECHA
Proprietor, Membership No : 027539
Chennai
July 15th, 2015

For and on behalf of the Board

P. BHANDARI Director (DIN : 00719979)	KAILASHMULL DUGAR Managing Director (DIN : 00134419)
SANJAY BHANSALI Deputy Managing Director (DIN : 01811994)	DILEEP BHANDARI Executive Director (DIN : 00344054)

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015**

	As at 31.03.2015	As at 31.03.2014
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1,96,38,740	1,37,42,224
Add :		
Depreciation	14,20,645	10,27,291
Provision against non performing assets	—	26,94,968
Loss on sale of Fixed Assets/ Impairment Loss	—	4,897
Dimenution in the Value of Investments	—	23,030
Provision for repossessed assets	—	5,80,225
	<u>14,20,645</u>	<u>43,30,411</u>
	2,10,59,385	1,80,72,635
Less:		
Profit on sale of Fixed Assets	1,02,126	1,61,240
Interest/Dividend received	12,97,073	11,22,767
Reversal of provision for non performing assets	26,13,854	—
Reversal of provision for Standard assets	1,06,897	—
Reversal of provision for repossessed assets	<u>3,58,407</u>	<u>—</u>
	44,78,357	12,84,007
	1,65,81,028	1,67,88,628
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
(Increase)/Decrease in Hypothecation Loans	(28,72,667)	(28,57,281)
(Increase)/Decrease in Other Current Assets / Loans & Advances	20,23,904	(17,92,853)
(Increase)/Decrease in Non Current Assets	5,000	—
Increase/(Decrease) in Current liabilities	<u>(40,778)</u>	<u>(12,13,138)</u>
	(8,84,541)	(58,63,272)
	1,56,96,487	1,09,25,356
Less : Income Tax paid	<u>(45,21,484)</u>	<u>(61,64,581)</u>
NET CASH GENERATED FROM OPERATIONS	1,11,75,003	47,60,775
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets(Net of sales)	(9,23,550)	(8,15,498)
Purchase of Investments (Net of Sales)	(30,00,000)	(10,29,391)
Interest/Dividend received	<u>12,97,073</u>	<u>11,22,767</u>
	(26,26,477)	(7,22,122)



DECCAN FINANCE LIMITED

(C) CASH FLOW FROM FINANCING ACTIVITIES

Increase/ (Decrease) in Bank Borrowings	(1,90,79,981)	(1,40,93,694)
Increase/ (Decrease) in Unsecured Loans	1,32,46,000	1,06,58,000
Dividend paid (including Dividend Tax)	<u>(21,05,910)</u>	<u>(20,98,958)</u>
	(79,39,891)	(55,34,652)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	6,08,635	(14,95,999)
CASH & CASH EQUIVALENTS AT THE BEGINING OF THE YEAR	10,93,299	25,89,298
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	17,01,934	10,93,299

As per our report of even date attached.

For and on behalf of the Board

For **CHANDARANA & SANKLECHA**
Chartered Accountants
FRN : 000557S
BHARAT RAJ SANKLECHA
Proprietor, Membership No : 027539
Chennai
July 15th, 2015

P. BHANDARI
Director
(DIN : 00719979)

SANJAY BHANSALI
Deputy Managing Director
(DIN : 01811994)

KAILASHMULL DUGAR
Managing Director
(DIN : 00134419)

DILEEP BHANDARI
Executive Director
(DIN : 00344054)



DECCAN FINANCE LIMITED

Schedule to the Balance Sheet of a Non-Banking Financial Company as at 31.03.2015 (as required in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998)

Particulars	(Rs.in Lakhs)	
	Amount Outstanding	Amount Overdue
Liabilities side :		
1. Loans and advances availed by the NBFC's inclusive of interest accrued there on but not paid:		
a) Debentures : Secured	NIL	NIL
Unsecured (other than falling within the meaning of public deposits)	NIL	NIL
b) Deferred Credits	NIL	NIL
c) Term Loans	NIL	NIL
d) Inter-corporate loans and borrowing	29	NIL
e) Commercial Paper	NIL	NIL
f) Public Deposits	962	2.75
g) Other Loans (specify nature)		
Cash credit limits from Banks	75	NIL
h) Directors Deposit	86	NIL
2. Break-up of (1)(f) above(Outstanding public deposits inclusive of interest accrued thereon but not paid :		
a) In the form of Unsecured debentures	NIL	NIL
b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security.	NIL	NIL
c) Other public deposits	962	NIL
Assets Side :		Amount Outstanding
3. Break-up of Loans and Advances including bills receivables other than those included in (4)below :		
a) Secured		77
b) Unsecured		NIL
4. Break up of Leased Assets and stock on hire and Hypothecation loans counting towards EL/HP Activities:		
i) Lease assets including lease rentals under sundry debtors :		
a) Financial lease		NIL
b) Operating lease		NIL
(ii) Stock on hire including hire charges under sundry debtors:		
a) Assets on hire		NIL
b) Repossessed Assets		NIL
(iii)Hypothecation loans counting towards EL/HP activities:		
a) Loans where assets have been repossessed		6
b) Loans other than (a) above.		2072



DECCAN FINANCE LIMITED

6. Borrower group-wise classification of all leased assets, stock- on- hire and loans and advance

S.No.	Category	Amount net of provisions		
		Secured	Unsecured	Total
1.	Related Parties **			
	(a) Subsidiaries	NIL	NIL	NIL
	(b) Companies in the same group	NIL	NIL	NIL
	(c) Other related parties	NIL	NIL	NIL
2.	Other than related parties	2070	2	2072
	TOTAL	2070	2	2072

7. Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):

S.No.	Category	Market ValueBreak up or Fair value or NAV	Book Value (Net of Provisions)
1.	Related Parties **		
	(a) Subsidiaries	NIL	NIL
	(b) Companies in the same group	NIL	NIL
	(c) Other related parties	NIL	NIL
2.	Other than related parties	177	175
	Total	177	175

** as per Accounting Standard ICAI (Please see note 3)

8. Other Information

S.No.	Particulars	Amount
1.	Gross Non-Performing Assets	
	a) Related parties	NIL
	b) Other than related parties	102.19
2.	Net Non-Performing Assets	
	a) Related parties	NIL
	b) Other than related parties	89.66
3.	Assets acquired in satisfaction of debt	NIL



From

To

Deccan Finance Ltd.
75, Nungambakkam High Road,
Chennai-600 034.

Sir,

Kindly update my details as furnished below:

1. Folio No. :
 2. No. of Shares :
 3. Change in address, if any :
(proof to be attached)

 4. PAN No. :
 5. Bank details
Name and address of my Bankers :
Branch details :
Type of A/c and A/c No. :
IFS Code :
 6. Email id :
 7. Phone No. :
 8. I consent to receive the Annual Report by email.
- Signature of the Member :

Place :

Date :

Note : Shareholders are requested to DEMAT the shares, if they are in physical form.

Please send the form duly filled in and signed to the Company or to the Registrar immediately.

Book-Post

If Undelivered please return to :
Deccan Finance Limited
No. 75, III Floor,
Mahatma Gandhi Road, Nungambakkam,
Chennai - 600 034. Ph : 28257575