

**38th Annual Report
2015 - 2016**



Deccan Finance Limited



DECCAN FINANCE LIMITED

Managing Director	: Shri. Kailashmull Dugar , B.Com., B.L.
Dy. Managing Director	: Shri. Sanjay Bhansali , B.Com.,
Executive Director	: Shri. Dileep Bhandari , B.A.,
Directors	: Shri. P. Bhandari , B.A.(Hons), B.Sc.(Econ.)(London), Bar-at-law Shri. Surendra M. Mehta Shri. K.V. Ramana Shetty , B.E.,
Independent Director	: Shri. P.S. Balasubramaniam , B.Com., ACA, ACS
Auditors	: M/s. Chandarana & Sanklecha
Internal Auditors	: M/s. Victoria Mathews & Santhakumar
Bankers	: State Bank of India Indian Bank The Catholic Syrian Bank Ltd.
Registered Office	: No. 75, III Floor, Uthamar Gandhi Salai, Chennai - 600 034. Website: www.deccanfinance.in Email: deccanfinance@gmail.com
Phone	: Tel : 044 - 28270870 / 28257575
C I N No	: U65910 TN1978 PLC007632
Administrative Office	: No. 38, Audiappa Naicken Street, Sowcarpet, Chennai - 600 079.
Branches	: Aurangabad
Shares Listed with	: Unlisted & Moved to NSE Dissemination Board.,
Depositories	: National Securities Depository Ltd., (NSDL) Central Depository Services (India) Ltd., (CDSL)
SHARE REGISTRAR / TRANSFER AGENT	: CAMEO CORPRATE SERVICES LTD Subramaniam Building No. 1, Club House Road, Chennai - 600 002.



NOTICE

NOTICE is hereby given that the Thirty Eighth Annual General Meeting of the members of **DECCAN FINANCE LIMITED** will be held on Friday, the 9th day of September, 2016 at 10.00 a.m. at No. 75, 1st Floor, Uthamar Gandhi Salai, Nungambakkam, Chennai - 600 034, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31st March, 2016, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the reports of Directors' and Auditors' thereon.
2. To declare a dividend.
3. To appoint a Director in the place of Shri. K.V.RAMANA (DIN: 01470034) who retires by rotation and being eligible, offers himself for re-appointment.
4. To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“**RESOLVED** that Messrs. CHANDARANA & SANKLECHA (FRN: 557S), Chartered Accountants, Chennai the retiring Auditors of the Company, be and are hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting on a remuneration of Rs.75,000/- (Rupees seventy five thousand only) and Service Tax thereon”.

By Order of the Board,
For **DECCAN FINANCE LIMITED**

Place: Chennai
Date : 14.07.2016

(KAILASHMULL DUGAR)
Managing Director
DIN: 00134419



NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company.
2. The proxy form, in order to be effective, must be deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 3rd September,2016 to 9th September,2016 (both days inclusive) for the purpose of Annual General Meeting of the Company.
4. The members are requested to intimate to the Registrar and Transfer Agents, Cameo Corporate Services Limited, Subramanian Building, V Floor, No.1, Club House Road, Chennai 600 002, Change of Address, if any, at the earliest quoting their registered folio number.
5. Members holding Shares in more than one folio in identical order of names are requested to write to Registrar and Transfer Agents enclosing their Share Certificate to enable us to consolidate their holding in one folio to facilitate better service.
6. Members seeking any information with regard to accounts or operations are requested to write to the Company at an early date so as to enable the management to keep the information ready.
7. e-voting will commence on 06.09.2016 at 10 a.m. and will end on 08.09.2016 at 5 p.m.
8. The instructions for shareholders voting electronically are as under:
 1. The voting period begins on 06.09.2016 and ends on 08.09.2016. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) 2nd day of September 2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 2. The shareholders should log on to the e-voting website www.evotingindia.com.
 3. Click on Shareholders.



DECCAN FINANCE LIMITED

4. Now Enter your User ID allotted by CDSL, 16 digits beneficiary ID Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
6. If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form

PAN	Enter your 10 digit alpha-numeric*PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company / Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the Company/Depository, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (4).

7. After entering these details appropriately, click on "SUBMIT" tab.
8. Members holding shares in physical form will then directly reach the Company selection screen, However, members holding shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to



share your password with any other person and take utmost care to keep your password confidential.

9. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
10. Click on the EVSN for the relevant on which you choose to vote.
11. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option " YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
12. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
13. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
14. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
15. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
16. If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
17. Note for Non-Individual Shareholders and Custodians

Non-Individual shareholders (i.e. other than Individuals, HUF, and NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.



The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Mr. JAGDISH PRASAD MUNDHARA Company Secretary be and is hereby appointed as Scrutinizer for e-voting process to conduct e-voting process in a spare and transparent manner. The Scrutinizer shall within a period of not exceeding three working days from the date of conclusion of e-voting period, unlock the votes in the presence of at least two witnesses, not in the employment of the Company and make his report of the votes cast in favor or against and shall submit to the Chairman of the Meeting.

The Results of Annual General Meeting shall be declared on 12th September, 2016. The Results declared along with the Scrutinizer's Report shall be placed on the website of the Company and the CDSL.

Subject to the receipt of requisite numbers of votes, the resolutions shall be deemed to be passed on the date of the meeting, viz., 9th September, 2016.

**DIRECTORS' REPORT**

Dear Members,

Your Directors have pleasure in presenting the Thirty Eighth Annual Report of the Company together with the audited statement of accounts for the year ended 31st March, 2016

1. STATE OF COMPANY'S AFFAIRS:**(A). Financial summary or highlights:**

(in Rs.)

Particulars	2015-16	2014-15
Total Income	5,12,92,278	5,27,37,858
Total expenditure	2,36,60,628	2,03,63,557
Profit before interest, depreciation and tax	2,76,31,650	3,23,74,301
Finance cost	1,25,62,064	1,43,94,074
Depreciation	13,85,781	14,20,645
Profit (Loss) before tax and provisions	1,36,83,805	1,65,59,582
Less: Provisions:		
Provision on Standard Assets	24,064	(1,06,897)
Provision on NPA	7,97,348	(26,13,854)
Provision on repossessed stock	6,07,596	(3,58,407)
Profit (Loss) after provisions & before tax	1,22,54,797	1,96,38,740
Provision for taxation (Net of deferred tax)	46,47,610	53,81,116
Profit (Loss) after tax	76,07,187	1,42,57,624
Balance of Profit form previous year	2,30,18,118	1,67,80,564
Amount available for appropriation	3,06,25,305	3,10,38,188
Appropriations:		
Transfer to General reserves	30,00,000	30,00,000
Transfer to Statutory reserves	15,21,437	28,51,525
Proposed dividend	18,00,000	18,00,000
Tax on proposed dividend	3,57,428	3,68,545
Balance carried to Balance Sheet	2,39,46,440	2,30,18,118

(B). Operations:

The gross stock of hypothecation and secured loans provided by the Company stood at Rs.2,566 Lakhs as on 31st March, 2016 as



compared to Rs.2,721 Lakhs as on 31st March, 2015. The decline in business is mainly due to reduction in the bank limits.

2. EXTRACT OF ANNUAL RETURN (FORM MGT-9):

The extract of Annual Return pursuant to the provisions of sub-section (3) of section 92 read with sub-rule (1) of rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure-1 and is attached to this report.

3. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

The Board met six times during the financial year, the details of which are given hereunder. The maximum interval between any two meetings did not exceed 120 days, as prescribed in the Companies Act, 2013.

Quarter	Date of Board Meeting
1st April, 2015 to 30th June, 2015	29.04.2015
1st July, 2015 to 30th September, 2015	15.07.2015
	25.09.2015
1st October, 2015 to 31st December, 2015	30.10.2015
	22.12.2015
1st January, 2016 to 31st March, 2016	29.03.2016

4. DIRECTORS RESPONSIBILITY STATEMENT :

The board of directors has instituted/put in place a framework of internal financial controls and compliance systems, which is reviewed by the management and the relevant board committees, including the audit committee and independently reviewed by the internal, statutory auditors. Pursuant to section 135(5) of the Companies Act, 2013, the board of directors, confirm that:

- (a) in the preparation of the annual accounts , the applicable accounting standards have been followed and that there were no material departures there from;
- (b) they have, in the selection of the accounting policies, consulted the statutory auditors and have applied their recommendations consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2016 and of the profit of the Company for the year ended on that date;
- (c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) they have prepared the annual accounts on a going concern basis;
- (e) they have laid down internal financial controls to be followed by the



Company and that such internal financial controls are adequate and were operating effectively during the year ended 31 March, 2016; and

- (f) proper system has been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively during the year ended 31 March, 2016

5. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLOSURES MADE BY THE AUDITORS :

The observations made by the auditors in their report and notes to the account referred to in the Auditors Report are self-explanatory. There were no qualifications, reservations or adverse remarks made by the Auditors in their respective reports.

6. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013 :

The Company being a Non Banking Finance Company (NBFC), has in the ordinary course of business made loans or advances or given guarantees or provided securities or made investments in bodies corporate and other persons during the financial year. Your Directors would like to draw your attention to the notes to the financial statements which sets out the details of loans and investments made in bodies corporate and other persons.

7. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES :

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis. The Company presents a statement of all related party transactions before the Audit Committee of the Company for their approval. During the year, the Company had not entered into any contract/arrangement/transaction which could be considered as material in nature. Your Directors would like to draw your attention to the notes to the financial statements which sets out related party disclosures.

8. DETAILS OF AMOUNTS TRANSFERRED TO RESERVES :

The Company has made the following transfers to the reserves during the financially

Transfer to General reserves	Rs.30,00,000
Transfer to Statutory reserves	Rs.15,21,437
Proposed dividend	Rs.18,00,000
Tax on proposed dividend	Rs.3,57,428



9. DIVIDEND :

Your Directors are pleased to recommend a dividend of 12% i.e., Rs.1.20/- per Equity Share of Rs.10/- each for the financial year ended 31st March, 2016.

10. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The Company was not required to transfer any amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund.

11. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT (01/04/2016 to 14/07/2016):

There were no material changes and commitments affecting the financial position of the Company between the period 1st April, 2016 to 14th July, 2016.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO UNDER SECTION 134(3)(m) OF THE COMPANIES ACT, 2013 READ WITH RULE 8(3) OF THE COMPANIES (ACCOUNTS) RULES, 2014 :

Your Company has no activities relating to conservation of energy or technology absorption. During the year under review, your Company did not have any foreign exchange earnings/outgo.

13. DETAILS OF CHANGE IN NATURE OF BUSINESS, IF ANY :

There was no change in the nature of business of the Company, during the year 2015-16

14. DIRECTORS :

In accordance with the provisions of Section 152 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Company's Articles of Association, Shri. P. BHANDARI (DIN: 00719979) is due to retire by rotation and though eligible for reappointment, expressed his inability to continue in the Board due to his health reasons. Shri. P. BHANDARI has contributed for the growth of the Company with strict and conservative approach, which enabled the Company to reach this height. The Board registers its gratitude and respect for his valuable contribution during his tenure.

Shri. K.V. RAMANA (DIN: 01470034) is also due to retire by rotation and he is eligible and offers himself for reappointment.



15. DECLARATION BY INDEPENDENT DIRECTORS :

The Company has received necessary declaration from independent director under section 149(7) of the Companies Act, 2013 that he/she meets the criteria of independence laid down in section 149(6) of the Companies Act, 2013 and clause 49 of the Listing Agreement.

16. SUBSIDIARY :

The Company does not have any Subsidiary Companies, Associate Companies or joint ventures.

17. FIXED DEPOSITS :

In conformity with the RBI guidelines, the Company had either renewed or refunded matured deposits during the year and had not accepted any fresh deposits. Deposits from the public as on 31st March, 2016 with the Company were Rs.8,56,78,000/- which include 1 deposit amounting to Rs.9,000 /- not claimed by the depositor on the due date. Steps are continuously being taken to arrange for repayment of the unclaimed deposit. On and from 1st April 2016, the Company is required to refund the maturing deposits, which is being complied with.

18. MATERIAL ORDERS PASSED BY REGULATORY AUTHORITIES :

There are no significant and material orders passed by the regulators or courts or tribunals during the year, impacting the going concern status and Company's operations in future.

19. RISK MANAGEMENT POLICY :

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk Management is a structured approach to manage uncertainty. Although the Company does not have a formal risk management policy but a formal enterprise-wise approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. Key business risks and their mitigation are also considered in the annual / strategic business plans and in periodic management reviews.

20. DETAILS OF REVISION OF FINANCIAL STATEMENTS :

There was no revision of the financial statements of the Company, during the year 2015-16.

21. SHARES AND SHARE CAPITAL :

a. CAPITAL STRUCTURE :

The Authorised Share Capital of your Company is Rs.3,00,00,000/- comprising of 30,00,000 Equity Shares of Rs.10/- each and the Paid-up Share Capital is Rs.1,50,00,000/- comprising of 15,00,000 Equity Shares of Rs.10/- each.



b. BUY-BACK OF SHARES :

The Company has not bought back any of its securities during the year.

c. SWEAT EQUITY :

The Company has not issued any Sweat Equity Shares during the year.

d. BONUS SHARES :

No Bonus Shares were issued during the year.

e. EMPLOYEES STOCK OPTION PLAN :

The Company has not provided any Stock Option Scheme to the employees, during the year.

22. STATUTORY AUDITORS :

M/s. CHANDARANA & SANKLECHA (FRN: 000557S), Chartered Accountants, Chennai retire as Auditors of the Company at the conclusion of the ensuing Annual General Meeting and have confirmed their eligibility and willingness to accept the office of the Auditors, if re-appointed. The Company has received confirmation from the firm that their appointment will be within the limits prescribed under section 141(3)(g) of the Companies Act, 2013.

23. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Your Company has always believed in providing a safe and harassment free workplace for every individual working in the Company's premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

The Company does not have a formal Anti Sexual Harassment policy in place but has adequate measures including checks and corrections in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary and trainees) are covered under the policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2015-16:

No. of Complaints received : NIL

No. of Complaints disposed off : NIL

24. LISTING AT STOCK EXCHANGE:

The Company, upon de-recognition of the Madras Stock Exchange Limited (MSE), has been moved to the Dissemination Board of National Stock Exchange of India Limited (NSE). The present status of the Company,



through various circulars issued by the SEBI, NSE and various Government and Non-Government bodies stands to be unlisted.

25. RESERVE BANK OF INDIA REGULATIONS :

Your Company is generally complying with the directions of the Reserve Bank of India regarding prudential norms of accounting, capital adequacy ratio, provisions for bad and doubtful debts and other requirements as per the directions issued from time to time.

26. CORPORATE SOCIAL RESPONSIBILITY :

The provisions of section 135 of the Companies Act, 2013 read with the companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company.

27. ACKNOWLEDGEMENTS:

Your Directors wish to place on record their appreciation of the dedicated and untiring hard work put by the employees at all levels. Your Directors would like to thank the banks, consultants, auditors and above all the shareholders and valued Customers for their continued support and patronage.

For and on behalf of the Board,

Place: Chennai

Date : 14.07.2016

(DILEEP BHANDARI)

Executive Director

DIN: 00344054

No. 75, Mahatma Gandhi Road,
Nungambakkam,
Chennai – 600 034.

(KAILASHMULL DUGAR)

Managing Director

DIN: 00134419

New No.80, Old No. 61,
Poes Garden,
Chennai – 600 086.



DECCAN FINANCE LIMITED

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2015

Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Company (Management and Administration) Rules, 2014

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : U65910 Tn1978 PLC007632
- ii) Registration Date : 02.11.1978
- iii) Name of the Company : DECCAN FINANCE LIMITED
- iv) Category / Sub-Category of the Company : Company Limited by Shares / Indian Non - Government Company
- v) Address of the Registered office and contact details : No.75, (Old No.34- B), III Floor, Uthamar Gandhi Salai, Nungambakkam Chennai -600 034.
- vi) Whether listed company Yes / No : NO & it has been moved to NSE Dissemination Board
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : M/S. Cameo Corporate Services Limited, 'Subramanian Building' V FLOOR, No.1, Club House Road, Chennai - 600 002. E-mail. ID: investor@cameoindia.com Ph.No: 91-44 - 2846 0390 Fax : 91-44 - 2846 0129

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Non-Banking	Section K- Group 649- other Service Financial activities, except insurance and pension funding activities	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% Of Shares Held	Applicable Section
1	NIL	NIL	NIL	NIL	NIL



IV. SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category code	Category of Shareholder	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.	Shareholding Of Promoter And Promoter Group									
1.	INDIAN									
a.	Individuals / Hindu Undivided Family	524719	279648	804367	53.6244	526719	279348	806067	53.7378	0.1133
b.	Central Government / State Government(s)	0	0	0	0.0000	0	0	0	0.0000	0.0000
c.	Bodies Corporate	0	0	0	0.0000	0	0	0	0.0000	0.0000
d.	Financial Institutions / Banks	0	0	0	0.0000	0	0	0	0.0000	0.0000
e.	any other									
	Directors and their Relatives	262379	4550	266929	17.7952	262579	4650	267229	17.8152	0.0200
		262379	4550	266929	17.7952	262579	4650	267229	17.8152	0.0200
	Sub - Total (A)(1)	787098	284198	1071296	71.4197	789298	283998	1073296	71.5530	0.1333
2.	FOREIGN									
a.	Individuals (Non-Resident Individuals/Foreign Individuals)	0	0	0	0.0000	0	0	0	0.0000	0.0000
b.	Bodies Corporate	0	0	0	0.0000	0	0	0	0.0000	0.0000
c.	Institutions	0	0	0	0.0000	0	0	0	0.0000	0.0000
d.	Qualified Foreign Investor	0	0	0	0.0000	0	0	0	0.0000	0.0000
e.	Any Other									
	Sub - Total (A)(2)	0	0	0	0.0000	0	0	0	0.0000	0.0000
	TOTAL SHARE HOLDING OF PROMOTER AND PROMOTER GROUP (A) = (A)(1)+(A)(2)	787098	284198	1071296	71.4197	789298	283998	1073296	71.5530	0.1333
B.	Public Shareholding									
1.	INSTITUTIONS									
a.	Mutual Funds / UTI	0	0	0	0.0000	0	0	0	0.0000	0.0000
b.	Financial Institutions / Banks	0	0	0	0.0000	0	0	0	0.0000	0.0000
c.	Central Government / State Government(s)	0	0	0	0.0000	0	0	0	0.0000	0.0000
d.	Venture Capital Funds	0	0	0	0.0000	0	0	0	0.0000	0.0000
e.	Insurance Companies	0	0	0	0.0000	0	0	0	0.0000	0.0000
f.	Foreign Institutional Investors	0	0	0	0.0000	0	0	0	0.0000	0.0000
g.	Foreign Venture Capital Investors	0	0	0	0.0000	0	0	0	0.0000	0.0000
h.	Qualified Foreign Investor	0	0	0	0.0000	0	0	0	0.0000	0.0000
i.	Any other									
	Sub - Total (B)(1)	0	0	0	0.0000	0	0	0	0.0000	0.0000
2.	NON-INSTITUTIONS									
a.	Bodies corporate	850	6500	7350	0.4900	850	6500	7350	0.4900	0.0000
b.	Individuals -									
	i Individual Shareholders Holding Nominal Share Capital upto Rs. 1 Lakh	70259	350595	420854	28.0569	71469	347385	418854	27.9236	-0.1333
	ii Individual Shareholders Holding Nominal Share Capital in Excess of Rs. 1 Lakh	0	0	0	0.0000	0	0	0	0.0000	0.0000



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c.	Qualified Foreign Investor	0	0	0	0.0000	0	0	0	0.0000	0.0000
d.	Any Other									
	Hindu Undivided Families	150	0	150	0.0100	150	0	150	0.0100	0.0000
	Non Resident Indians	350	0	350	0.0233	350	0	350	0.0233	0.0000
		500	0	500	0.0333	500	0	500	0.0333	0.0000
	Sub - Total (B)(2)	71609	357095	428704	28.5802	72819	353885	426704	28.4469	-0.1333
	Total Public Shareholding (B) = (B)(1)+(B)(2)	71609	357095	428704	28.5802	72819	353885	426704	28.4469	-0.1333
	Total (A)+(B)	841584	658416	1500000	100.0000	858707	641293	1500000	100.0000	0.0000
C.	Shares Held by Custodians and against which Depository Receipts have been Issued									
	Promoter And Promoter Group	0	0	0	0.0000	0	0	0	0.0000	0.0000
	Public	0	0	0	0.0000	0	0	0	0.0000	0.0000
	Total Custodian (C)	0	0	0	0.0000	0	0	0	0.0000	0.0000
	Grand Total (A)+(B)+(C)	858707	641293	1500000	100.0000	862117	637883	1500000	100.0000	0.0000

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	
1	Hemant Dugar	191031	12.7354	0.0000	191031	12.7354	0.0000	0.0000
2	Dileep Bhandari	165479	11.0319	0.0000	165679	11.0452	0.0000	0.0133
2	Dileep Bhandari	200	0.0133	0.0000	0	0.0000	0.0000	-0.0133
2	Dileep Bhandari	0	0.0000	0.0000	400	0.0266	0.0000	0.0266
3	Vimala Bhansali	125860	8.3906	0.0000	125860	8.3906	0.0000	0.0000
4	Hemlatha Bhansali	119885	7.9923	0.0000	119885	7.9923	0.0000	0.0000
5	Prakashmal Bhandari	84400	5.6266	0.0000	84400	5.6266	0.0000	0.0000
6	Hemant Dugar	27000	1.8000	0.0000	27000	1.8000	0.0000	0.0000
7	Mangala Bhandari	22700	1.5133	0.0000	22700	1.5133	0.0000	0.0000
8	Savita H Mehta Jt1 : Sulsa S Jhaveri	17437	1.1624	0.0000	17437	1.1624	0.0000	0.0000
9	Pavitra Dugar	16900	1.1266	0.0000	18900	1.2600	0.0000	0.1333
9	Pavitra Dugar	0	0.0000	0.0000	1000	0.0666	0.0000	0.0666
10	Shetty G K	16000	1.0666	0.0000	16000	1.0666	0.0000	0.0000
11	Naresh M.Mehta Jt1 : Raksha N.Mehta	15693	1.0462	0.0000	15693	1.0462	0.0000	0.0000
12	Abhay S Mehta	15000	1.0000	0.0000	15000	1.0000	0.0000	0.0000
13	Hemant Dugar	15000	1.0000	0.0000	15000	1.0000	0.0000	0.0000
14	Sawita H Mehta Jt1 : Sulsa S Jhaveri	14437	0.9624	0.0000	14437	0.9624	0.0000	0.0000
15	Kailash Mull Dugar	12500	0.8333	0.0000	12500	0.8333	0.0000	0.0000
16	Amita Bhansali	12000	0.8000	0.0000	12000	0.8000	0.0000	0.0000
17	Ranjan Kumarpal Mehta Jt1 : Kaushal Kumarpal Mehta	12000	0.8000	0.0000	12000	0.8000	0.0000	0.0000
18	Preeta Dugar	12000	0.8000	0.0000	12000	0.8000	0.0000	0.0000
19	Manak Trust	11250	0.7500	0.0000	11250	0.7500	0.0000	0.0000
20	Surendra M Mehta Jt1 : Tushar S Mehta	10687	0.7124	0.0000	10687	0.7124	0.0000	0.0000
21	Rohan T Mehta Jt1 : Tuhin T Mehta	9250	0.6166	0.0000	9250	0.6166	0.0000	0.0000
22	Tuhin T Mehta Jt1 : Rohan T Mehta	9250	0.6166	0.0000	9250	0.6166	0.0000	0.0000
23	Vinita Dugar	7975	0.5316	0.0000	7975	0.5316	0.0000	0.0000
24	Smita Dugar	7400	0.4933	0.0000	7400	0.4933	0.0000	0.0000
25	Surendra M Mehta (Cathedral)Jt1: Abhay S Mehta	6600	0.4400	0.0000	6600	0.4400	0.0000	0.0000



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26	Vimala Bhansali	5700	0.3800	0.0000	5700	0.3800	0.0000	0.0000
27	Tushaar Mehta Jt1 : Abhay S Mehta	5225	0.3483	0.0000	5225	0.3483	0.0000	0.0000
28	Gopalakrishna Shetty	5000	0.3333	0.0000	5000	0.3333	0.0000	0.0000
29	Prakashmull Kailashnnull	5000	0.3333	0.0000	5000	0.3333	0.0000	0.0000
30	Prakashmal & Sons	5000	0.3333	0.0000	5000	0.3333	0.0000	0.0000
31	Smita Dugar	5000	0.3333	0.0000	5000	0.3333	0.0000	0.0000
32	Shantha Devi K	5000	0.3333	0.0000	5000	0.3333	0.0000	0.0000
33	Vinayak Shetty	5000	0.3333	0.0000	5000	0.3333	0.0000	0.0000
65	Kalyan Chand Kankaria	800	0.0533	0.0000	800	0.0533	0.0000	0.0000
66	Padmaja V Ramana	600	0.0400	0.0000	600	0.0400	0.0000	0.0000
67	Fateh Mal Banihiya Jt1 : Shanti Banihiya	500	0.0333	0.0000	500	0.0333	0.0000	0.0000
68	Kamal Chand Bhandari Jt1 : Manju Bhandari	500	0.0333	0.0000	500	0.0333	0.0000	0.0000
69	Sanjay Banihiya Jt1 : Shanthi Abnhiya	500	0.0333	0.0000	500	0.0333	0.0000	0.0000
70	Dugar S M Jt1 : Nirmala Dugar	425	0.0283	0.0000	425	0.0283	0.0000	0.0000
71	Surendra M Mehta	400	0.0266	0.0000	400	0.0266	0.0000	0.0000
72	Kalyanakrishnan	300	0.0200	0.0000	300	0.0200	0.0000	0.0000
73	Hemlata Bhansali	250	0.0166	0.0000	250	0.0166	0.0000	0.0000
74	Nilesh Kankaria	200	0.0133	0.0000	200	0.0133	0.0000	0.0000
75	Sanjay Bhansali	150	0.0100	0.0000	150	0.0100	0.0000	0.0000
75	Sanjay Bhansali	100	0.0066	0.0000	100	0.0066	0.0000	0.0000
75	Sanjay Bhansali	0	0.0000	0.0000	200	0.0133	0.0000	0.0133
76	Mahaveerchand Bhansali	100	0.0066	0.0000	100	0.0066	0.0000	0.0000
77	Varsha S Mehta	100	0.0066	0.0000	100	0.0066	0.0000	0.0000
78	Subhash Kothari S	50	0.0033	0.0000	50	0.0033	0.0000	0.0000
79	Subhash Kothari S	50	0.0033	0.0000	50	0.0033	0.0000	0.0000
80	Vimala Bhansali Jt1 : Mahaveerchand Bhansali	50	0.0033	0.0000	50	0.0033	0.0000	0.0000
81	Balasubramaniam P S	0	0.0000	0.0000	100	0.0066	0.0000	0.0066

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	HEMANT DUGAR				
	At the beginning of the year 01-Apr-2014	191031	12.7354	191031	12.7354
	At the end of the Year 31-Mar-2015	191031	12.7354	191031	12.7354
2	DILEEP BHANDARI				
	At the beginning of the year 01-Apr-2015	165479	11.0319	165479	11.0319
	Demated 24-Apr-2015	100	0.0066	165579	11.0386
	Purchase 08-May-2015	100	0.0066	165679	11.0452
	At the end of the Year 31-Mar-2016	165679	11.0452	165679	11.0452
2	DILEEP BHANDARI				
	At the beginning of the year 01-Apr-2015	0	0.0000	0	0.0000
	Purchase 14-Aug-2015	500	0.0333	500	0.0333
	Sale 18-Sep-2015	-100	0.0066	400	0.0266
	At the end of the Year 31-Mar-2016	400	0.0266	400	0.0266
3	VIMALA BHANSALI				
	At the beginning of the year 01-Apr-2015	125860	8.3906	125860	8.3906
	At the end of the Year 31-Mar-2016	125860	8.3906	125860	8.3906



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S. No.	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
4	HEMLATHA BHANSALI				
	At the beginning of the year 01-Apr-2015	119885	7.9923	119885	7.9923
	At the end of the Year 31-Mar-2016	119885	7.9923	119885	7.9923
5	PRAKASHMAL BHANDARI				
	At the beginning of the year 01-Apr-2015	84400	5.6266	84400	5.6266
	At the end of the Year 31-Mar-2016	84400	5.6266	84400	5.6266
6	HEMANTH DUGAR				
	At the beginning of the year 01-Apr-2015	27000	1.8000	27000	1.8000
	At the end of the Year 31-Mar-2016	27000	1.8000	27000	1.8000
7	MANGALA BHANDARI				
	At the beginning of the year 01-Apr-2015	22700	1.5133	22700	1.5133
	At the end of the Year 31-Mar-2016	22700	1.5133	22700	1.5133
8	SAVITA H MEHTA JT1 : SULSA S JHAVERI				
	At the beginning of the year 01-Apr-2015	17437	1.1624	17437	1.1624
	At the end of the Year 31-Mar-2016	17437	1.1624	17437	1.1624
9	PAVITRA DUGAR				
	At the beginning of the year 01-Apr-2015	16900	1.1266	16900	1.1266
	Demated 08-Jan-2016	2000	0.1333	18900	1.2600
	At the end of the Year 31-Mar-2016	18900	1.2600	18900	1.2600
9	PAVITRA DUGAR				
	At the beginning of the year 01-Apr-2015	0	0.0000	0	0.0000
	Purchase 18-Mar-2016	1000	0.0666	1000	0.0666
	At the end of the Year 31-Mar-2016	1000	0.0666	1000	0.0666
10	SHETTY G K				
	At the beginning of the year 01-Apr-2015	16000	1.0666	16000	1.0666
	At the end of the Year 31-Mar-2016	16000	1.0666	16000	1.0666
11	NARESH M.MEHTA JT1 : RAKSHA N.MEHTA				
	At the beginning of the year 01-Apr-2015	15693	1.0462	15693	1.0462
	At the end of the Year 31-Mar-2016	15693	1.0462	15693	1.0462
12	ABHAY S MEHTA				
	At the beginning of the year 01-Apr-2015	15000	1.0000	15000	1.0000
	At the end of the Year 31-Mar-2016	15000	1.0000	15000	1.0000
13	HEMANTH DUGAR				
	At the beginning of the year 01-Apr-2015	15000	1.0000	15000	1.0000
	At the end of the Year 31-Mar-2016	15000	1.0000	15000	1.0000
14	SAWITA H MEHTA JT1 : SULSA S JHAVERI				
	At the beginning of the year 01-Apr-2015	14437	0.9624	14437	0.9624
	At the end of the Year 31-Mar-2016	14437	0.9624	14437	0.9624
15	KAILASH MULL DUGAR				
	At the beginning of the year 01-Apr-2015	12500	0.8333	12500	0.8333
	At the end of the Year 31-Mar-2016	12500	0.8333	12500	0.8333



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S. No.	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
16	AMITA BHANSALI				
	At the beginning of the year 01-Apr-2015	12000	0.8000	12000	0.8000
	At the end of the Year 31-Mar-2016	12000	0.8000	12000	0.8000
17	RANJAN KUMARPAL MEHTA JT1 : KAUSHAL KU				
	At the beginning of the year 01-Apr-2015	12000	0.8000	12000	0.8000
	At the end of the Year 31-Mar-2016	12000	0.8000	12000	0.8000
18	PREETA DUGAR				
	At the beginning of the year 01-Apr-2015	12000	0.8000	12000	0.8000
	At the end of the Year 31-Mar-2016	12000	0.8000	12000	0.8000
19	MANAK TRUST				
	At the beginning of the year 01-Apr-2015	11250	0.7500	11250	0.7500
	At the end of the Year 31-Mar-2016	11250	0.7500	11250	0.7500
20	SURENDRA M MEHTA JT1 : TUSHAR S MEHTA				
	At the beginning of the year 01-Apr-2015	10687	0.7124	10687	0.7124
	At the end of the Year 31-Mar-2016	10687	0.7124	10687	0.7124
21	ROHAN T MEHTA JT1 : TUHIN T MEHTA				
	At the beginning of the year 01-Apr-2015	9250	0.6166	9250	0.6166
	At the end of the Year 31-Mar-2016	9250	0.6166	9250	0.6166
22	TUHIN T MEHTA JT1 : ROHAN T MEHTA				
	At the beginning of the year 01-Apr-2015	9250	0.6166	9250	0.6166
	At the end of the Year 31-Mar-2016	9250	0.6166	9250	0.6166
23	VINITA DUGAR				
	At the beginning of the year 01-Apr-2015	7975	0.5316	7975	0.5316
	At the end of the Year 31-Mar-2016	7975	0.5316	7975	0.5316
24	SMITA DUGAR				
	At the beginning of the year 01-Apr-2015	7400	0.4933	7400	0.4933
	At the end of the Year 31-Mar-2016	7400	0.4933	7400	0.4933
25	SURENDRA M MEHTA (CATHEDRAL) JT1 : ABH				
	At the beginning of the year 01-Apr-2015	6600	0.4400	6600	0.4400
	At the end of the Year 31-Mar-2016	6600	0.4400	6600	0.4400
26	VIMALA BHANSALI				
	At the beginning of the year 01-Apr-2015	5700	0.3800	5700	0.3800
	At the end of the Year 31-Mar-2016	5700	0.3800	5700	0.3800
27	TUSHAAR MEHTA JT1 : ABHAY S MEHTA				
	At the beginning of the year 01-Apr-2015	5225	0.3483	5225	0.3483
	At the end of the Year 31-Mar-2016	5225	0.3483	5225	0.3483
28	GOPALAKRISHNA SHETTY				
	At the beginning of the year 01-Apr-2015	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2016	5000	0.3333	5000	0.3333



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S. No.	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
29	PRAKASHMULL KAILASHMULL				
	At the beginning of the year 01-Apr-2015	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2016	5000	0.3333	5000	0.3333
30	PRAKASHMAL & SONS				
	At the beginning of the year 01-Apr-2015	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2016	5000	0.3333	5000	0.3333
31	SMITA DUGAR				
	At the beginning of the year 01-Apr-2015	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2016	5000	0.3333	5000	0.3333
32	SHANTHA DEVI K				
	At the beginning of the year 01-Apr-2015	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2016	5000	0.3333	5000	0.3333
33	VINAYAK SHETTY				
	At the beginning of the year 01-Apr-2015	5000	0.3333	5000	0.3333
	At the end of the Year 31-Mar-2016	5000	0.3333	5000	0.3333
34	SAVITA H MEHTA JT1 : SURENDRA M MEHTA				
	At the beginning of the year 01-Apr-2015	4375	0.2916	4375	0.2916
	At the end of the Year 31-Mar-2016	4375	0.2916	4375	0.2916
35	SAWITA H MEHTA JT1 : SURENDRA M MEHTA				
	At the beginning of the year 01-Apr-2015	4375	0.2916	4375	0.2916
	At the end of the Year 31-Mar-2016	4375	0.2916	4375	0.2916
36	RAMANA K V				
	At the beginning of the year 01-Apr-2015	4000	0.2666	4000	0.2666
	At the end of the Year 31-Mar-2016	4000	0.2666	4000	0.2666
37	POOJA DUGAR				
	At the beginning of the year 01-Apr-2015	3800	0.2533	3800	0.2533
	At the end of the Year 31-Mar-2016	3800	0.2533	3800	0.2533
38	TRISHALA A VAISHNAV JT1 : AMIT C VAISHNAV				
	At the beginning of the year 01-Apr-2015	3800	0.2533	3800	0.2533
	At the end of the Year 31-Mar-2016	3800	0.2533	3800	0.2533
39	MADANCHAND DARDA JT1 : PUSHPA KAVAR				
	At the beginning of the year 01-Apr-2015	3000	0.2000	3000	0.2000
	At the end of the Year 31-Mar-2016	3000	0.2000	3000	0.2000
40	VIJAYALAKSHMI HARIPRASAD				
	At the beginning of the year 01-Apr-2015	3000	0.2000	3000	0.2000
	At the end of the Year 31-Mar-2016	3000	0.2000	3000	0.2000
41	SURENDRA M MEHTA (BAPALAL & CO) JT1 : ABHAY S MEHTA				
	At the beginning of the year 01-Apr-2015	2937	0.1958	2937	0.1958
	At the end of the Year 31-Mar-2016	2937	0.1958	2937	0.1958



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S. No.	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
42	SULSA S JHAVERI JT1 : SAVITA H MEHTA				
	At the beginning of the year 01-Apr-2015	2500	0.1666	2500	0.1666
	At the end of the Year 31-Mar-2016	2500	0.1666	2500	0.1666
43	NIRMALA DUGAR				
	At the beginning of the year 01-Apr-2015	2450	0.1633	2450	0.1633
	At the end of the Year 31-Mar-2016	2450	0.1633	2450	0.1633
44	SURESH B MEHTA (WALLACE GARDEN) JT1 : VARSHA S MEHTA				
	At the beginning of the year 01-Apr-2015	2400	0.1600	2400	0.1600
	At the end of the Year 31-Mar-2016	2400	0.1600	2400	0.1600
45	TUSHAAR S MEHTA JT1 : DOLLY T MEHTA				
	At the beginning of the year 01-Apr-2015	2400	0.1600	2400	0.1600
	At the end of the Year 31-Mar-2016	2400	0.1600	2400	0.1600
46	VARSHA S MEHTA JT1 : SURESH B MEHTA				
	At the beginning of the year 01-Apr-2015	2400	0.1600	2400	0.1600
	At the end of the Year 31-Mar-2016	2400	0.1600	2400	0.1600
47	TRISHALA A VAISHNAV JT1 : AMITBHAI C VAISHNAV				
	At the beginning of the year 01-Apr-2015	2200	0.1466	2200	0.1466
	At the end of the Year 31-Mar-2016	2200	0.1466	2200	0.1466
48	BABY AKILA				
	At the beginning of the year 01-Apr-2015	2000	0.1333	2000	0.1333
	At the end of the Year 31-Mar-2016	2000	0.1333	2000	0.1333
49	NARESH M MEHTA				
	At the beginning of the year 01-Apr-2015	2000	0.1333	2000	0.1333
	At the end of the Year 31-Mar-2016	2000	0.1333	2000	0.1333
50	SARDAR SINGH BOTHRA				
	At the beginning of the year 01-Apr-2015	2000	0.1333	2000	0.1333
	At the end of the Year 31-Mar-2016	2000	0.1333	2000	0.1333
51	SATHYANARAYAN A				
	At the beginning of the year 01-Apr-2015	2000	0.1333	2000	0.1333
	At the end of the Year 31-Mar-2016	2000	0.1333	2000	0.1333
52	SUBHASH KOTHARI S				
	At the beginning of the year 01-Apr-2015	1650	0.1100	1650	0.1100
	At the end of the Year 31-Mar-2016	1650	0.1100	1650	0.1100
53	LAXMI KAVAR				
	At the beginning of the year 01-Apr-2015	1600	0.1066	1600	0.1066
	At the end of the Year 31-Mar-2016	1600	0.1066	1600	0.1066
54	PAVITHRA DUGAR				
	At the beginning of the year 01-Apr-2015	1500	0.1000	1500	0.1000
	At the end of the Year 31-Mar-2016	1500	0.1000	1500	0.1000



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S. No.	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
55	RENUKA SUNDARAMURTHY				
	At the beginning of the year 01-Apr-2015	1500	0.1000	1500	0.1000
	At the end of the Year 31-Mar-2016	1500	0.1000	1500	0.1000
56	SURESH B MEHTA (CATHEDRAL) JT1 : VARSHA S MEHTA				
	At the beginning of the year 01-Apr-2015	1500	0.1000	1500	0.1000
	At the end of the Year 31-Mar-2016	1500	0.1000	1500	0.1000
57	DUGAR R M JT1 : PRAMILA R DUGAR				
	At the beginning of the year 01-Apr-2015	1375	0.0916	1375	0.0916
	At the end of the Year 31-Mar-2016	1375	0.0916	1375	0.0916
58	MASTER ANIMESH KANKARIA				
	At the beginning of the year 01-Apr-2015	1200	0.0800	1200	0.0800
	At the end of the Year 31-Mar-2016	1200	0.0800	1200	0.0800
59	KANCHAN KUMARI BOTHRA				
	At the beginning of the year 01-Apr-2015	1000	0.0666	1000	0.0666
	At the end of the Year 31-Mar-2016	1000	0.0666	1000	0.0666
60	MAHENDRA BOTHRA				
	At the beginning of the year 01-Apr-2015	1000	0.0666	1000	0.0666
	At the end of the Year 31-Mar-2016	1000	0.0666	1000	0.0666
61	VANDANA BOTHRA				
	At the beginning of the year 01-Apr-2015	1000	0.0666	1000	0.0666
	At the end of the Year 31-Mar-2016	1000	0.0666	1000	0.0666
62	VARSHA S MEHTA (CATHEDRAL) JT1 : SURESH B MEHTA				
	At the beginning of the year 01-Apr-2015	1000	0.0666	1000	0.0666
	At the end of the Year 31-Mar-2016	1000	0.0666	1000	0.0666
63	CHAIN RAJ MEHTA JT1 : NENI KAVAR MEHTA				
	At the beginning of the year 01-Apr-2015	900	0.0600	900	0.0600
	At the end of the Year 31-Mar-2016	900	0.0600	900	0.0600
64	J ASHOK KUMAR GALADA				
	At the beginning of the year 01-Apr-2015	800	0.0533	800	0.0533
	At the end of the Year 31-Mar-2016	800	0.0533	800	0.0533
65	KALYAN CHAND KANKARIA				
	At the beginning of the year 01-Apr-2015	800	0.0533	800	0.0533
	At the end of the Year 31-Mar-2016	800	0.0533	800	0.0533
66	PADMAJA V RAMANA				
	At the beginning of the year 01-Apr-2015	600	0.0400	600	0.0400
	At the end of the Year 31-Mar-2016	600	0.0400	600	0.0400
67	FATEH MAL BANIHAIYA JT1 : SHANTI BANTHIYA				
	At the beginning of the year 01-Apr-2015	500	0.0333	500	0.0333
	At the end of the Year 31-Mar-2016	500	0.0333	500	0.0333



DECCAN FINANCE LIMITED

S. No.	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
68	KAMAL CHAND BHANDARI JT1 : MANJU BHANDARI				
	At the beginning of the year 01-Apr-2015	500	0.0333	500	0.0333
	At the end of the Year 31-Mar-2016	500	0.0333	500	0.0333
69	SANJAY BANITHIYA JT1 : SHANTHI ABNTHIYA				
	At the beginning of the year 01-Apr-2015	500	0.0333	500	0.0333
	At the end of the Year 31-Mar-2016	500	0.0333	500	0.0333
70	DUGAR S M JT1 : NIRMALA DUGAR				
	At the beginning of the year 01-Apr-2015	425	0.0283	425	0.0283
	At the end of the Year 31-Mar-2016	425	0.0283	425	0.0283
71	SURENDRA M MEHTA				
	At the beginning of the year 01-Apr-2015	400	0.0266	400	0.0266
	At the end of the Year 31-Mar-2016	400	0.0266	400	0.0266
72	KALYANAKRISHNAN				
	At the beginning of the year 01-Apr-2015	300	0.0200	300	0.0200
	At the end of the Year 31-Mar-2016	300	0.0200	300	0.0200
73	HEMLATA BHANSALI				
	At the beginning of the year 01-Apr-2015	250	0.0166	250	0.0166
	At the end of the Year 31-Mar-2016	250	0.0166	250	0.0166
74	NILESH KANKARIA				
	At the beginning of the year 01-Apr-2015	200	0.0133	200	0.0133
	At the end of the Year 31-Mar-2016	200	0.0133	200	0.0133
75	SANJAY BHANSALI				
	At the beginning of the year 01-Apr-2015	150	0.0100	150	0.0100
	At the end of the Year 31-Mar-2016	150	0.0100	150	0.0100
75	SANJAY BHANSALI				
	At the beginning of the year 01-Apr-2015	100	0.0066	100	0.0066
	At the end of the Year 31-Mar-2016	100	0.0066	100	0.0066
75	SANJAY BHANSALI				
	At the beginning of the year 01-Apr-2015	0	0.0000	0	0.0000
	Purchase 15-Jan-2016	200	0.0133	200	0.0133
	At the end of the Year 31-Mar-2016	200	0.0133	200	0.0133
76	MAHAVEERCHAND BHANSALI				
	At the beginning of the year 01-Apr-2015	100	0.0066	100	0.0066
	At the end of the Year 31-Mar-2016	100	0.0066	100	0.0066
77	VARSHA S MEHTA				
	At the beginning of the year 01-Apr-2015	100	0.0066	100	0.0066
	At the end of the Year 31-Mar-2016	100	0.0066	100	0.0066
78	SUBHASH KOTHARI S				
	At the beginning of the year 01-Apr-2015	50	0.0033	50	0.0033
	At the end of the Year 31-Mar-2016	50	0.0033	50	0.0033



DECCAN FINANCE LIMITED

S. No.	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
79	SUBHASH KOTHARI S				
	At the beginning of the year 01-Apr-2015	50	0.0033	50	0.0033
	At the end of the Year 31-Mar-2016	50	0.0033	50	0.0033
80	VIMALA BHANSALI JT1 : MAHAVEERCHAND BHANSALI				
	At the beginning of the year 01-Apr-2015	50	0.0033	50	0.0033
	At the end of the Year 31-Mar-2016	50	0.0033	50	0.0033
81	BALASUBRAMANIAM P S				
	At the beginning of the year 01-Apr-2015	0	0.0000	0	0.0000
	Purchase 18-Sep-2015	100	0.0066	100	0.0066
	At the end of the Year 31-Mar-2016	100	0.0066	100	0.0066

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

1	SHETTY G K (H U F)				
	At the beginning of the year 01-Apr-2015	6000	0.4000	6000	0.4000
	At the end of the Year 31-Mar-2016	6000	0.4000	6000	0.4000
2	SHETTY BUILDERS (P) LTD G K				
	At the beginning of the year 01-Apr-2015	5400	0.3600	5400	0.3600
	At the end of the Year 31-Mar-2016	5400	0.3600	5400	0.3600
3	D SANKAR				
	At the beginning of the year 01-Apr-2015	3850	0.2566	3850	0.2566
	At the end of the Year 31-Mar-2016	3850	0.2566	3850	0.2566
4	AMIT VAISHNAV				
	At the beginning of the year 01-Apr-2015	3000	0.2000	3000	0.2000
	At the end of the Year 31-Mar-2016	3000	0.2000	3000	0.2000
5	ROHIT RAMNIKLAL KOTHARI JT1 : KAXEN ROHIT KOTHARI				
	At the beginning of the year 01-Apr-2015	2750	0.1833	2750	0.1833
	At the end of the Year 31-Mar-2016	2750	0.1833	2750	0.1833
6	SABITHA SRINIVASAN				
	At the beginning of the year 01-Apr-2015	2100	0.1400	2100	0.1400
	At the end of the Year 31-Mar-2016	2100	0.1400	2100	0.1400
7	SMITA VENKATESH JT1 : DESAI S M				
	At the beginning of the year 01-Apr-2015	2100	0.1400	2100	0.1400
	At the end of the Year 31-Mar-2016	2100	0.1400	2100	0.1400
8	V K VENUGOPAL JT1 : MITHILA VENUGOPAL				
	At the beginning of the year 01-Apr-2015	2000	0.1333	2000	0.1333
	At the end of the Year 31-Mar-2016	2000	0.1333	2000	0.1333



DECCAN FINANCE LIMITED

S No.	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
9	VENKATRAMAN S				
	At the beginning of the year 01-Apr-2015	2000	0.1333	2000	0.1333
	At the end of the Year 31-Mar-2016	2000	0.1333	2000	0.1333
10	PRABHU A K R JT1 : VIJAYA PRABHU				
	At the beginning of the year 01-Apr-2015	1750	0.1166	1750	0.1166
	At the end of the Year 31-Mar-2016	1750	0.1166	1750	0.1166
	NEW TOP 10 AS ON (31-Mar-2016)				

(v) Shareholding of Directors and Key Managerial Personnel:

1	Mr.DILEEP BHANDARI	165479	11.0319	165679	11.0452
2	Mr.KAILASH MULL DUGAR	12500	0.8333	12500	0.8333
3	Mr.PRAKASHMAL BHANDARI	84400	5.6266	84400	5.6266
4	Mr.RAMANA K V	4000	0.266	4000	0.2666
5	Mr.SANJAY BHANSALI	150	0.0100	150	0.0100
6	Mr.SURENDRA M MEHTA	400	0.0266	400	0.0266
7	Mr. BALASUBRAMANIAM P S	NIL	NIL	100	0.0066

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	75,24,100	NIL	10,77,11,112	11,52,35,212
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	79,39,441	79,39,441
Total (i+ii+iii)	75,24,100	NIL	11,56,50,553	12,31,74,653
Change in indebtedness during the financial year				
(-) Addition	NIL	NIL	NIL	NIL
(-) Reduction-Principal	75,16,119	NIL	1,20,34,112	1,95,50,231
(-) Reduction	NIL	NIL	11,75,242	11,75,242
Net Change	75,16,119	NIL	1,32,09,354	2,07,25,473
Indebtedness at the end of the financial year				
i) Principal Amount	7,981	NIL	9,56,77,000	9,56,84,981
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	67,64,199	67,64,199
Total (i+ii+iii)	7,981	NIL	10,24,41,199	10,24,49,180



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Mr. Kailshnull Dugar	Mr. Sanjay Bhansali	Mr. Dileep Bhandari	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the income -tax Act,1961	9,60,000	9,60,000	6,60,000	25,80,000
	(b) Value of perquisites u/s 17(2) income -tax Act,1961	NIL	NIL	3,00,000	3,00,000
	(c) Profits in lieu of salary under section 17(3) income -tax Act,1961	NIL	NIL	NIL	NIL
2	Stock option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commision — as % of profit — others, specify	NIL	NIL	NIL	NIL
5	Others, Please specify	NIL	NIL	NIL	NIL
	Total (A)	9,60,000	9,60,000	9,60,000	28,80,000

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors		Total Amount
		Mr.P.Balasubramaniyam	Mr.P.Bhandari	
1.	Independent Directors			
	– Fee for attending board committee meetings	20,000	14,000	34,000
	– Commission	NIL	NIL	NIL
	– Others, please specify	NIL	NIL	NIL
	Total (1)	20,000	14,000	34,000
2.	Other Non-Executive Directors			
	– Fee for attending board committee meetings	NIL	NIL	
	– Commission	NIL	NIL	
	– Others, please specify	NIL	NIL	
	Total (2)			
	Total (B)=(1+2)	20,000	14,000	34,000
	Total Managerial Remuneration	20,000	14,000	34,000

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary				
	(a) Salary as per provisions contained in section17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s17(2) Income-taxAct, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section17(3) Income-taxAct, 1961	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission- as % of profit- others, specify...	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
	Total (A)	NIL	NIL	NIL	NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties, punishment or compounding of offences during the year ended 31st March, 2016.



INDEPENDENT AUDITOR'S REPORT

To the Members of
Deccan Finance Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Deccan Finance Limited ("the company"), which comprise the Balance Sheet as at March 31st, 2016, and the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the



accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2016;



- b) In the case of the Statement of Profit and Loss Account, of the profit of the company for the year ended on that date and
- c) In the case of the Cash Flow Statement, of the cash flows of the company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure 1", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, we give our separate Report in "Annexure 2".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014,



DECCAN FINANCE LIMITED

in our opinion and to the best of our information and according to the explanations given to us :

- i. The company does not have any pending litigations which would impact its financial position;
- ii. The company did not have any long-term contracts, including derivative contracts. Hence, the question of any material foreseeable losses does not arise;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For **CHANDARANA & SANKLECHA**

Chartered Accountants

FRN : 000557S

BHARAT RAJ SANKLECHA

Proprietor

Membership No. 027539

Chennai

July 14th, 2016



ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in paragraph 1 of our Report of even date to the members of Deccan Finance Limited on the accounts of the company for the year ended 31st March, 2016.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
b. During the year, the fixed assets of the Company have been physically verified by the management and as informed, no material discrepancies were noticed on such verification. In our opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature of its assets.
c. The Company does not have any immovable properties.
2. The Company is a Non-Banking Financial Company (NBFC) engaged in the business of Financing. Hence this clause 2 of the Order is not applicable to the Company.
3. The Company has granted loans, secured to other party covered in the register maintained under Section 189 of the Companies Act, 2013.
 - a. The terms and condition of the grant of such loan is not prejudicial to the interest of the Company
 - b. The schedule of repayment of principal and payment of interest has been stipulated and repayment of principal and interest are regular.
 - c. There is no overdue of principal and interest amount.
4. Based on information and explanation given to us the Company has not granted / made loans, investments, guarantee and security within the provision of Section 185 and 186 of the Companies Act.
5. The Company has complied with the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.
6. The Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013 in respect of the activities carried on by the Company.
7. (a) The Company is regular in depositing with appropriate authorities, undisputed statutory dues, including provident fund, employees' state insurance, income-tax, sales-tax, service tax, value added tax, customs duty, excise duty, cess and any other material statutory dues applicable to it. and According to the information and explanation given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, service tax, value added tax, customs duty, excise duty, cess and any other material statutory dues applicable to it, were outstanding, at the year end, for a period of more than six months from the date they become payable.



- (b) According to the information and explanations given to us, there are no dues of income tax, service tax, sales tax, customs duty and excise duty or value added tax outstanding on account of any disputes.
8. According to the information and explanation given to us, the Company has not defaulted in repayment of loans or borrowing to financial institutions, banks, governments or dues to debenture holders.
9. To the best of our knowledge and belief and according to the information and explanation given to us, the Company did not raise any money by way of initial public offer or further public offer.
10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. According to the information and explanation given to us and based on our examination of the records of the Company, the Company has paid the managerial remuneration in accordance with the requisite approvals mandated by the Provision of Section 197 read with Schedule V to the Act.
12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, Paragraph 3 (xii) of the Order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the record of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Therefore, paragraph 3 (xiv) of the Order is not applicable to the Company.
15. According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transaction with its directors or persons connected with him. Accordingly, Paragraph 3 (xv) of the Order is not applicable to the Company.
16. The Company is required to be registered under Section 45-IA of the Reserve Bank of India Act 1934 and the Company had already obtained the required registration from RBI.

Chennai
July 14th, 2016

For **CHANDARANA & SANKLECHA**
Chartered Accountants
FRN : 000557S
BHARAT RAJ SANKLECHA
Proprietor
Membership No. 027539



ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of Deccan Finance Limited on the financial statements for the year ended March 31, 2016)

Report on the Internal Financial Controls over Financial Reporting under clause(i) of Sub-section 3 of Section 143 of the Companies Act, 2013("the Act")

We have audited the internal financial controls over financial reporting of Deccan Finance Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Chennai
July 14th, 2016

For **CHANDARANA & SANKLECHA**
Chartered Accountants
FRN : 000557S
BHARAT RAJ SANKLECHA
Proprietor
Membership No. 027539



DECCAN FINANCE LIMITED

DECCAN FINANCE LIMITED BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Note	As at 31st March, 2016	As at 31st March, 2015
		Rs.	Rs.
I. EQUITY & LIABILITIES			
Shareholder's Funds			
(a) Share Capital	1	1,50,00,000	1,50,00,000
(b) Reserves and Surplus	2	9,97,35,090	9,42,85,331
Non-Current Liabilities			
(a) Long-Term Borrowings	3	5,04,19,000	5,43,60,000
(d) Long-Term Provisions	4	2,77,143	2,77,143
Current Liabilities			
(a) Short-Term Borrowings	5	4,52,65,981	6,08,75,212
(b) Other Current Liabilities	6	80,76,205	94,27,513
(c) Short-Term Provisions	7	55,63,330	51,73,443
TOTAL		22,43,36,749	23,93,98,642
II. ASSETS			
Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	34,29,640	26,97,470
(b) Non-Current Investments	9	1,67,40,138	1,77,44,115
(c) Deferred Tax Assets (net)		3,57,154	3,90,327
(f) Other Non-Current Assets	10	95,320	95,320
Current Assets			
(a) Trade Receivables	11	-	10,90,173
(b) Cash and cash equivalents	12	20,28,609	17,01,934
(c) Short-Term Loans & Advances	13	19,90,26,949	21,48,86,079
(d) Other Current Assets	14	26,58,939	7,93,224
TOTAL		22,43,36,749	23,93,98,642

As per our report of even date attached
For **CHANDARANA & SANKLECHA**
Chartered Accountants
FRN : 000557S

BHARAT RAJ SANKLECHA
Proprietor, Membership No : 027539
Chennai
July 14th, 2016

For and on behalf of the Board

KAILASHMULL DUGAR **DILEEP BHANDARI**
Managing Director Executive Director
(DIN : 00134419) (DIN : 00344054)

SANJAY BHANSALI
Deputy Managing Director
(DIN : 01811994)



DECCAN FINANCE LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016 (in rupees)

Particulars		Note	As at 31st March, 2016	As at 31st March, 2015
I	Revenue from Operations	15	5,06,44,876	5,24,41,108
II	Other Income	16	6,47,402	2,96,750
III	Total Revenue (I +II)		5,12,92,278	5,27,37,858
IV	Expenses:			
	a. Employee Benefits Expense	17	1,02,99,640	90,53,977
	b. Finance Costs	18	1,25,62,064	1,43,94,074
	c. Depreciation and Amortization	8	13,85,781	14,20,645
	d. Other Expenses	19	1,33,60,988	1,13,09,580
	Total Expenses (IV)		3,76,08,473	3,61,78,276
V	Profit before provision	III - IV	1,36,83,805	1,65,59,582
	- Provision for NPA		7,97,348	-26,13,854
	- Provision for repossessed stock		6,07,596	-3,58,407
	- Provision on Standard Assets		24,064	-1,06,897
VI	Total Provision		14,29,008	-(30,79,158)
VII	Profit before tax		1,22,54,797	1,96,38,740
VIII	Tax expense:			
	- Current Tax		46,14,437	55,29,000
	- Deferred tax		33,173	-1,47,884
IX	Profit for the year	V-VI	76,07,187	1,42,57,624
X	Earning per Equity Share:			
	- Basic & Diluted		5.07	9.51

As per our report of even date attached
For **CHANDARANA & SANKLECHA**
Chartered Accountants
FRN : 000557S
BHARAT RAJ SANKLECHA
Proprietor, Membership No : 027539
Chennai
July 14th, 2016

For and on behalf of the Board
KAILASHMULL DUGAR **DILEEP BHANDARI**
Managing Director Executive Director
(DIN : 00134419) (DIN : 00344054)

SANJAY BHANSALI
Deputy Managing Director
(DIN : 01811994)



DECCAN FINANCE LIMITED

NOTES ON ACCOUNTS:

Notes on Financial Statements for the year ended 31st, March, 2015

1. Share Capital

Particulars	As at 31st March, 2016	As at 31st March, 2015
AUTHORISED CAPITAL		
30,00,000 Equity Shares of Rs. 10/- each	3,00,00,000	3,00,00,000
	3,00,00,000	3,00,00,000
ISSUED, SUBSCRIBED & PAID UP		
1,50,00,000 Equity Shares of Rs. 10/- each Fully paid up	1,50,00,000	1,50,00,000
Total	1,50,00,000	1,50,00,000

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period.

Equity shares	As at 31.03.2016		As at 31.03.2015	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares at the beginning of the year	15,00,000	1,50,00,000	15,00,000	1,50,00,000
Equity shares at the end of the year	15,00,000	1,50,00,000	15,00,000	1,50,00,000

(ii) Details of shareholders holding 5% or more shares:

S.No	Name of the Share Holder	No. of Shares as at 31.03.2016	% of Shares as at 31.03.2016	No. of Shares as at 31.03.2015	% of Shares as at 31.03.2015
1	Hemant Dugar	1,91,031	12.74%	1,91,031	12.74%
2	Dileep Bhandari	1,65,679	11.05%	1,65,479	11.03%
3	Vimala Bhansali	1,25,860	8.39%	1,25,860	8.39%
4	Hemlatha Bhansali	1,19,885	7.99%	1,19,885	7.99%
5	Prakashmal Bhandari	84,400	5.63%	84,400	5.63%

2. Reserves & Surplus

Particulars	As at 31st March, 2016	As at 31st March, 2015
(i) Capital Reserve	10,000	10,000
	10,000	10,000
(ii) Statutory Reserve :		
Balance brought forward from previous year	2,24,38,613	1,95,87,088
Add : Transfer from Profit & Loss Account	15,21,437	28,51,525
	2,39,60,050	2,24,38,613
(iii) General Reserve		
Balance brought forward from previous year	4,88,18,600	4,58,18,600
Add : Transfer from Profit & Loss Account	30,00,000	30,00,000
	5,18,18,600	4,88,18,600

**2. Reserves & Surplus**

Particulars	As at 31st March, 2016	As at 31st March, 2015
(iv) Profit & Loss Account		
Balance brought forward from previous year	2,30,18,118	1,67,80,564
Add: Profit for the year	76,07,187	1,42,57,624
Less: Appropriations		
- Transferred to Statutory Reserve	15,21,437	28,51,525
- Transferred to General Reserve	30,00,000	30,00,000
- Proposed Dividend	18,00,000	18,00,000
- Tax on Dividend	3,57,428	3,68,545
	2,39,46,440	2,30,18,118
Total	9,97,35,090	9,42,85,331

3. Long Term Borrowings

Particulars	As at 31st March, 2016	As at 31st March, 2015
(i) Deposits - Public Unsecured) (Maturing between 1 to 3 years)	4,55,78,000	4,94,84,000
(ii) Deposits - Directors (Maturing between 1 to 3 years)	78,000	33,000
(iii) Deposits - Relatives of Directors (Maturing between 1 to 3 years)	47,63,000	48,43,000
Total	5,04,19,000	5,43,60,000

4. Long Term Provisions

Particulars	As at 31st March, 2016	As at 31st March, 2015
Provision for Diminution in value of Investments	2,77,143	2,77,143
Total	2,77,143	2,77,143

5. Short Term Borrowings

Particulars	As at 31st March, 2016	As at 31st March, 2015
Secured		
From Banks secured by Assets covered by Hypothecation Loans	7,981	75,24,100
Unsecured		
(i) Deposits - Inter corporate	7,35,000	29,35,000
(ii) Deposits - Directors	—	45,000
(iii) Deposits - Relatives of Directors	44,23,000	36,75,000
(iv) Deposits - Public	4,01,00,000	4,66,96,112
Total	4,52,65,981	6,08,75,212

**6. Other Current Liabilities**

Particulars	As at 31st March, 2016	As at 31st March, 2015
(i) TDS Payable	54,006	2,02,932
(ii) Insurance, Commitment & Contingent Deposits	1,18,834	1,63,153
(iii) Interest Accrued but not due		
- Directors & Relatives	14,62,692	11,86,099
- Public	53,01,507	67,53,342
(vi) Other Payables		
Other current liabilities	11,39,166	11,21,987
Total	80,76,205	94,27,513

7. Short Term Provisions

Particulars	As at 31st March, 2016	As at 31st March, 2015
(i) Provision on Standard Assets	5,16,535	4,92,471
(ii) Provision on Non performing Assets	20,50,943	12,53,595
(iii) Provision on Repossessed stock	8,29,414	2,21,818
(iv) Proposed Dividend	18,00,000	18,00,000
(v) Provision for Dividend Tax	3,66,438	3,75,448
(vi) Provision for Taxation	—	10,30,111
Total	55,63,330	51,73,443



DECCAN FINANCE LIMITED

8. FIXED ASSETS

Particulars	Gross Block			Accumulated Depreciation				Net Block		
	As on 01.04.15	Additions	Discarded / Deletions	As on 31.03.16	As on 01.04.15	For the Year	On Deletions	As on 31.03.16	As on 31.03.16	As on 31.03.15
Plant & Equipments	14,78,375	1,61,000	1,00,985	15,38,390	13,52,382	77,404	95,936	13,33,850	2,04,539	1,25,993
Furniture & Fixtures	1,34,455	—	—	1,34,455	1,13,739	8,029	—	1,21,768	12,687	20,716
Vehicles	45,17,176	35,91,472	33,35,819	47,72,829	22,15,471	11,51,014	16,82,198	16,84,287	30,88,542	23,01,705
Computer & Accessories	10,47,166	24,150	—	10,71,316	7,98,110	1,49,334	—	9,47,444	1,23,872	2,49,056
TOTAL	71,77,172	37,76,622	34,36,804	75,16,990	44,79,702	13,85,781	17,78,134	40,87,349	34,29,640	26,97,470



DECCAN FINANCE LIMITED

9. Notes on Financial Statements for the year ended 31st, March, 2016

Particulars	Face Value	Quantity		Cost (in INR)	
		As at 31st March, 2016	As at 31st March, 2015	As at 31st March, 2016	As at 31st March, 2015
(A) Investment in equity instruments (fully paid up)					
Quoted (Non-Trade)					
ICICI Limited	10	183	183	5,000	5,000
NHPC Limited	10	16,399	16,399	5,90,364	5,90,364
				5,95,364	5,95,364
(B) Investment in Govt. Securities (Fully paid up)					
Non-Trade					
7.61%, State Development Loan Gujarat	100	—	10,000	—	10,03,977
7.89%, State Development Loan Andhra Pradesh	100	10,000	10,000	10,27,252	10,27,252
8.47%, State Development Loan Tamil Nadu	100	16,000	16,000	16,98,725	16,98,725
8.57%, State Development Loan Andhra Pradesh	100	13,000	13,000	13,69,856	13,69,856
7.94%, Govt. of India Loan	100	1,000	1,000	1,04,007	1,04,007
8.35%, Govt. of India Loan 2022	100	1,500	1,500	1,60,905	1,60,905
8.33%, Govt. of India Loan	100	2,000	2,000	2,08,357	2,08,357
8.90%, Tamilnadu State Loan	100	15,000	15,000	15,37,612	15,37,612
8.26%, Govt. of India OIL BONDS	100	10,000	10,000	10,32,146	10,32,146
8.32%, State Development Loan Tamil Nadu	100	14,000	14,000	14,28,557	14,28,557
National Savings Certificate	—	—	—	20,000	20,000
8.75%, Tamilnadu State Loan 2022	100	10,000	10,000	10,03,722	10,03,722
8.26%, Govt. of India 2027	100	15,000	15,000	15,06,614	15,06,614
8.80%, Tamilnadu State Loan 2022	100	5,000	5,000	5,23,350	5,23,350
8.33%, Govt. of India Loan 2036	100	5,000	5,000	5,06,849	5,06,849
8.56%, Tamilnadu State Loan 2023	100	10,000	10,000	10,16,822	10,16,822
8.50%, Tamilnadu State Loan 2021	100	10,000	10,000	10,00,000	10,00,000
8.90%, Tamilnadu State Loan 2022	100	20,000	20,000	20,00,000	20,00,000
				1,61,44,774	1,71,48,751
				1,67,40,138	1,77,44,115
Aggregate amount of quoted investments				5,95,364	5,95,364
Aggregate market value of quoted investments				4,38,505	3,84,040

10. Other Non -Current Assets

Particulars	As at 31st March, 2016	As at 31st March, 2015
(i) Rental Deposits	65,000	65,000
(ii) Telephone Deposits	30,320	30,320
Total	95,320	95,320



DECCAN FINANCE LIMITED

11. Trade Receivables

Particulars	As at 31.03.2016	As at 31.03.2015
(i) Less than 6 months - Unsecured, Considered Good	—	10,37,467
(ii) Others - Unsecured, Considered Good	—	52,706
Total	—	10,90,173

12. Cash & Cash Equivalents

Particulars	As at 31.03.2016	As at 31.03.2015
(i) Cash on Hand	7,62,976	7,34,433
(ii) Balance with Scheduled Banks - in Current Accounts	12,65,633	9,67,501
Total	20,28,609	17,01,934

13. Short Terms Loans and Advances

Particulars	As at 31.03.2016	As at 31.03.2015
(i) Loans:		
a) Secured, Considered Good	19,22,58,401	20,70,36,228
b) Unsecured, Considered Good	—	1,71,668
(ii) Advance to suppliers & Others	50,20,119	49,23,792
(iv) Income Tax	1,05,909	82,149
(v) Staff Advance	16,42,520	26,72,242
Total	19,90,26,949	21,48,86,079

14. Other Current Assets

Particulars	As at 31.03.2016	As at 31.03.2015
(i) Repossed Stocks	26,20,334	6,45,472
(ii) Others	38,605	1,47,752
Total	26,58,939	7,93,224

15. Revenue from Operations

Particulars	As at 31.03.2016	As at 31.03.2015
Income From Financing Activities:		
- Interest on Loans	4,92,29,786	5,07,63,426
- Interest on Govt Securities	14,13,308	12,83,350
- Income from Assets Securitized	1,782	3,94,332
Total	5,06,44,876	5,24,41,108

16. Other Income

Particulars	As at 31.03.2016	As at 31.03.2015
(i) Miscellaneous Income	470	1,80,901
(ii) Profit on Sale of Assets	6,20,790	1,02,126
(iii) Dividend	26,142	13,723
Total	6,47,402	2,96,750

17. Employee Benefits Expense

Particulars	As at 31.03.2016	As at 31.03.2015
(i) Salaries, Bonus, PF & ESIC	65,47,419	51,67,250
(ii) Leave Encashment	1,10,714	97,323
(iii) Staff Welfare	3,20,382	3,43,656
(iv) Other allowances	89,572	2,08,930
(v) Gratuity	3,10,763	3,56,818
(vi) Exgratia	40,790	—
(vii) Directors Remuneration	28,80,000	28,80,000
Total	1,02,99,640	90,53,977



DECCAN FINANCE LIMITED

18. Finance Costs

Particulars	As at 31.03.2016	As at 31.03.2015
(i) Interest - Banks	5,31,553	14,68,846
- Deposits	1,03,40,686	1,24,56,715
- Corporate Bodies	3,69,941	4,03,045
- Directors & Relatives	11,61,267	6,508
(ii) Brokerage	1,58,617	58,960
Total	1,25,62,064	1,43,94,074

19. Other Expenses

Particulars	As at 31.03.2016	As at 31.03.2015
Advertisement Expenses	34,373	84,355
Audit Fees	85,500	84,270
Bad Debts	57,04,467	3,764,281
Bank Charges	42,256	2,05,371
Books & Periodicals	14,882	11,909
Brokerage & Commission	18,64,080	18,60,399
Business Promotion Expenses	4,978	—
Computer Maintenance	2,01,324	184,356
Conveyance Charges	85,546	73,469
Directors' Sitting Fees	34,000	22,000
Donations	1,21,000	75,000
Electricity Charges	2,60,071	2,43,038
Entertainment Expenses	84,759	44,131
Filing Fees	65,059	—
General Expenses	62,698	84,372
Insurance Charges	4,98,331	2,64,560
Internal Audit Fees	4,67,400	3,70,500
Legal Fees & Expenses	1,80,550	1,64,400
Office Repairs & Maintenance	4,79,041	4,64,951
Postage And Telegram	1,22,054	1,15,871
Printing And Stationery	1,89,201	3,72,740
Professional & Consultation Charges	2,29,760	2,11,568
Rates, Taxes And Fees	4,02,795	1,85,576
Rebates & Discount	20,728	3,91,184
Rent	5,37,000	5,82,000
Subscription	75,816	54,244
Telephone Charges	2,66,652	2,89,082
Traveling Expenses	2,84,461	1,72,205
Vehicle Repairs & Maintenance	9,42,206	9,33,748
Total	1,33,60,988	11,309,580

Note 20. Additional Notes for the year ended 31st March 2016

(All amounts are in Indian rupees unless otherwise stated)



1 Significant accounting policies

(i) Basis of Accounting

The Financial Statements of the Company has been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 (“the 2013 Act”)/Companies Act, 1956 (“the 1956 Act”) as applicable & the Regulations as applicable to the Non Banking Finance Companies, issued by the RBI.

(ii) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management’s best knowledge of current events and actions, actual results could differ from these estimates.

(iii) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises of purchase price and other attributable costs, if any, in bringing the assets to its working condition for its intended use.

(iv) Depreciation

- (i) Depreciation is provided for on Written Down Value method based on useful life of the assets as specified in Part C of Schedule II of the Companies Act, 2013 and reckoning the maximum residual value @ 5% of the original cost of the asset.
- (ii) In respect of addition of assets during the year, depreciation has been provided on Pro-rata basis.

(v) Revenue recognition

- (i) The company accounts for all incomes and expenditures on accrual basis except otherwise stated.
- (ii) The company has followed the prudential norms prescribed by the Reserve Bank of India for Non-Banking Financial Companies.
- (iii) Interest on overdue loans are accounted for on receipt basis.

(vi) Investments

Long term investments are stated at cost unless there is a permanent reduction in the value of the investments.

(vii) Employee Benefits

Regular contributions are being made towards the Provident fund and the same has been charged to revenue. The company has provided for employees gratuity, pension or any other benefits of similar nature on estimated basis.



(viii) Taxation

Provision for taxation comprises of the current tax provision and the net change in the deferred tax asset or liability during the year. Provision for deferred tax is made on the timing differences arising between the taxable income and accounting income computed using the tax rates and laws that has been enacted or substantively enacted as of the balance sheet date.

(ix) Provisions

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(x) Contingent Liabilities and Contingent Assets

Contingent liabilities and contingent assets are not recognized in the financial statements.

(xi) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Earnings per share, both basic and diluted, are calculated in accordance with the Accounting Standard-20 issued by the Institute of Chartered Accountants of India.

Particulars	Year ended 31.03.2016	Year ended 31.03.2015
(a) Profit after taxation	76,07,187	1,42,57,624
(b) Weighted number of Equity Shares	15,00,000	15,00,000
(c) Earnings per Share	5.07	9.51

(xii) Segment Reporting

The Company operates in a single segment i.e financing activities and hence does not calls for segment wise disclosure of assets, liabilities, revenues or expenses as prescribed under Accounting Standard 17 on “ Segment Reporting “, issued by the Institute of Chartered Accountants of India.

(xiii) Disclosure requirement regarding Micro, Small & Medium Scale Enterprises

The Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act,2006 and hence, disclosure , if any , relating to amount unpaid at the year end together with interest paid/ payable as required under the said Act have not been given.



DECCAN FINANCE LIMITED

Particulars	Year ended 31.03.2016	Year ended 31.03.2015
2 Auditor's Remuneration		
For Statutory Audit	75,000	75,000
Total	75,000	75,000
Add : Service tax	9,270	9,270
Total	84,270	84,270
3 Deferred Tax Assets		
On Depreciation	(33,173)	1,47,884
Total	(33,173)	1,47,884

4. Related Party Disclosure

A. Key Managerial Personnel Name

Key Managerial Personnel Name	Relationship
P. Bhandari	Director
KailashmullDugar	Managing Director
Sanjay Bhansali	Deputy Managing Director
Dileep Bhandari	Executive Director
Surendra M Mehta	Director
K.V Ramana Shetty	Director
P.S Balasubramaniam	Independent Director

B. Relatives of Key Management personnels

Prapus Systems Pvt. Ltd.	Pradeep Bhandari HUF	Hind Finance
Himal Bhandari	Vinita Bhansali	Linayah
Hemalatha Bhansali	Aashna Jhaver	Mangala Bhandari
Aditya Bhansali	Amitha Bhansali	Manjul
Savitha Mehta	Hema Chordia	Meenal Bhandari
Pooja Chordia	Shreya	Vinayak Shetty
Shantha Devi.K	Renuka Sundaramoorthy	Ishika Jhaver

C. Details of transactions with related parties

Description	Managerial Remuneration & Sitting Fees	Interest	Rent & Others	Deposits, including accrued interest, as on 31.03.2016	Interest Receipts	Balance Receivable
Directors	28,80,000	10,050	—	89,392		
Relatives of directors	—	11,51,217	4,01,000	1,06,48,692	1,35,017	49,492

5. Previous year figures have been regrouped / re-arranged wherever necessary.

In terms of our report attached
For **CHANDARANA & SANKLECHA**
Chartered Accountants
FRN : 000557S
BHARAT RAJ SANKLECHA
Proprietor, Membership No : 027539
Chennai
July 14th, 2016

For and on behalf of the Board
KAILASHMULL DUGAR **DILEEP BHANDARI**
Managing Director Executive Director
(DIN : 00134419) (DIN : 00344054)

SANJAY BHANSALI
Deputy Managing Director
(DIN : 01811994)



DECCAN FINANCE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

	As at 31.03.2016	As at 31.03.2015
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1,22,54,797	1,96,38,740
Add :		
Depreciation	13,85,781	14,20,645
Provision against non performing assets	7,97,348	—
Interest Payments	1,25,62,064	1,43,94,074
Loss on sale of Fixed Assets/ Impairment Loss	—	—
Dimenution in the Value of Investments	—	—
Provision for Standard Assets	24,064	—
Provision for repossessed assets	6,07,596	—
	<u>1,53,76,853</u>	<u>1,58,14,719</u>
	2,76,31,650	3,54,53,459
Less:		
Profit on sale of Fixed Assets	6,20,790	1,02,126
Interest/Dividend received	26,142	13,723
Reversal of provision for non performing assets	-	26,13,854
Reversal of provision for Standard assets	-	1,06,897
Reversal of provision for repossessed assets	-	3,58,407
	<u>6,46,932</u>	<u>31,95,007</u>
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	2,69,84,718	3,22,58,452
(Increase)/Decrease in Hypothecation Loans	1,58,82,890	(28,72,667)
(Increase)/Decrease in Other Current Assets/ Loans & Advances	(7,75,542)	20,23,904
(Increase)/Decrease in Non Current Assets	0	5,000
Increase/(Decrease) in Current liabilities	(1,76,066)	(7,67,463)
	<u>1,49,31,282</u>	<u>0</u>
	4,19,16,000	3,06,47,226
Less : Income Tax paid	56,68,308	(45,21,484)
Less: Interest Paid	1,37,37,306	1,36,37,389
	<u>1,94,05,614</u>	<u>1,81,88,873</u>
NET CASH GENERATED FROM OPERATIONS	2,25,10,386	1,24,58,353



DECCAN FINANCE LIMITED

(B) CASH FLOW FROM INVESTING ACTIVITIES

Purchase of Fixed Assets(Net of sales)	(14,97,162)		(9,23,550)
Purchase of Investments (Net of Sales)	10,03,977		(30,00,000)
Interest/Dividend received	<u>26,142</u>	(4,67,043)	<u>13,723</u>
			(39,09,827)

(C) CASH FLOW FROM FINANCING ACTIVITIES

Increase/ (Decrease) in Bank Borrowings	(75,16,119)		(1,90,79,981)
Increase/ (Decrease) in Unsecured Loans	(1,20,34,112)		1,32,46,000
Dividend paid (including Dividend Tax)	<u>(21,66,437)</u>		<u>(21,05,910)</u>
		(2,17,16,668)	(79,39,891)

NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		3,26,675	6,08,635
CASH & CASH EQUIVALENTS AT THE BEGINING OF THE YEAR		17,01,934	10,93,299
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR		20,28,609	17,01,934

As per our report of even date attached
For **CHANDARANA & SANKLECHA**
Chartered Accountants
FRN : 000557S
BHARAT RAJ SANKLECHA
Proprietor, Membership No : 027539
Chennai

For and on behalf of the Board
KAILASHMULL DUGAR **DILEEP BHANDARI**
Managing Director Executive Director
(DIN : 00134419) (DIN : 00344054)
SANJAY BHANSALI
Deputy Managing Director



DECCAN FINANCE LIMITED

Schedule to the Balance Sheet of a Non-Banking Financial Company as at 31.03.2016 (as required in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998)

Particulars	(Rs.in Lakhs)	
	Amount Outstanding	Amount Overdue
Liabilities side :		
1. Loans and advances availed by the NBFC's inclusive of interest accrued thereon but not paid:		
a) Debentures : Secured	NIL	NIL
Unsecured (other than falling within the meaning of public deposits*)	NIL	NIL
b) Deferred Credits	NIL	NIL
c) Term Loans	NIL	NIL
d) Inter-corporate loans and borrowing	7	NIL
e) Commercial Paper	NIL	NIL
f) Public Deposits	857	0.09
g) Other Loans (specify nature)		
Cash credit limits from Banks	NIL	NIL
h) Directors Deposit	93	NIL
2. Break-up of (1)(f) above(Outstanding public deposits Inclusive of interest accrued thereon but not paid :		
a) In the form of Unsecured debentures	NIL	NIL
b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security.	NIL	NIL
c) Other public deposits	857	NIL
Assets Side :		Amount Outstanding
3. Break-up of Loans and Advances including bills receivables other than those included in (4)below :		
a) Secured		NIL
b) Unsecured		68
4. Break up of Leased Assets and stock on hire and Hypothecation loans counting towards EL/HP Activities:		
i) Lease assets including lease rentals under sundry debtors :		
a) Financial lease		NIL
b) Operating lease		NIL
(ii) Stock on hire including hire charges under sundry debtors:		
a) Assets on hire		NIL
b) Repossessed Assets		NIL
(iii)Hypothecation loans counting towards EL/HP activities:		
a) Loans where assets have been repossessed		26
b) Loans other than (a) above.		1923



DECCAN FINANCE LIMITED

6. Borrower group-wise classification of all leased assets, stock- on- hire and loans and advance

S.No.	Category	Amount net of provisions		
		Secured	Unsecured	Total
1.	Related Parties **			
	(a) Subsidiaries	NIL	NIL	NIL
	(b) Companies in the same group	NIL	NIL	NIL
	(c) Other related parties	NIL	NIL	NIL
2.	Other than related parties	1923	NIL	1923
TOTAL		1923	NIL	1923

7. Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):

S.No.	Category	Market ValueBreak up or Fair value or NAV	Book Value (Net of Provisions)
1.	Related Parties **		
	(a) Subsidiaries	NIL	NIL
	(b) Companies in the same group	NIL	NIL
	(c) Other related parties	NIL	NIL
2.	Other than related parties	167	165
	Total	167	165

** as per Accounting Standard ICAI (Please see note 3)

8. Other Information

S.No.	Particulars	Amount
1.	Gross Non-Performing Assets	
	a) Related parties	NIL
	b) Other than related parties	201
2.	Net Non-Performing Assets	
	a) Related parties	NIL
	b) Other than related parties	180
3.	Assets acquired in satisfaction of debt	NIL



From

To

Deccan Finance Ltd.
Old.no.34B, New.No.75,
Uthamar Gandhi Salai,
Nugambakkam, Chennai- 600 034.

Sir,

Kindly update my details as furnished below:

1. Folio No. :
 2. No. of Shares :
 3. Change in address, if any :
(proof to be attached)

 4. PAN No. :
 5. Bank details
Name and address of my Bankers :
Branch details :
Type of A/c and A/c No. :
IFS Code :
 6. Email id :
 7. Phone No. :
 8. I consent to receive the Annual Report by email.
- Signature of the Member :

Place :

Date :

Note: Shareholders are requested to DEMAT the shares, if they are in physical form.

Please send the form duly filled in and signed to the Company or to the Registrar immediately.

Book-Post

If Undelivered please return to :
Deccan Finance Limited
No. 75, III Floor,
Uthamar Gandhi Salai, Nungambakkam,
Chennai - 600 034. Ph : 28257575